

RESOLUTION

RESOLVED that the Regulations entitled the Arts and Sport Promotion Fund Regulations, 2008 made by the Minister responsible for Finance on the 31st day of August, 2008 under section 9 of the Arts and Sport Promotion Fund Act, 2004, (Act 2004-5) be approved.

RESOLVED that His Excellency the Governor-General be asked to assent and take the necessary steps to give effect to the Resolution.

APPROVED by the House of Assembly this

day of _____, 2009.

Speaker.

APPROVED by the Senate this

day of _____, 2009.

President.

S. I. 2008 No.

Arts and Sport Promotion Fund Act
(Act 2004-5)

**ARTS AND SPORT PROMOTION FUND
(AMENDMENT) REGULATIONS, 2008**

The Minister in exercise of the powers conferred on him by section 9 of the *Arts and Sport Promotion Fund Act*, makes the following Regulations:

1. These Regulations may be cited as the *Arts and Sport Promotion Fund (Amendment) Regulations, 2008*.

2. Regulation 2 of the *Arts and Sport Promotion Fund Regulations, 2006*, in these Regulations referred to as the principal Regulations, is amended by deleting ^{S.I. 2006/14.}

(a) paragraph (1) and substituting the following:

"(1) Any

(a) arts organisation;

(b) sporting organisation;

(c) statutory corporation; or

(d) person

engaged in the development or practice of arts or sport may submit to the Chairman of the Committee an application for funding."; and

(b) paragraph (4).

3. The principal Regulations are amended by inserting immediately after regulation 2 the following as regulation 2A:

"Disbursement of monies from the Fund.

- 2A.** (1) Before disbursing monies from the Fund,
- (a) the Committee shall be satisfied that
- (i) the applicant is resident in Barbados; and
 - (ii) the funds are required to allow the organisation or the person to contribute to the development of arts or sport in Barbados; and
- (b) the Accountant-General shall make it a condition respecting the grant of funds that an applicant that receives monies from the Fund undertakes, in writing, to submit to the Accountant-General
- (i) a written report containing a description of the activity for which funding was provided in such detail as the Accountant-General directs;
 - (ii) in the case of a body corporate, an audited statement of accounts for each year in respect of which funding was provided; and
 - (iii) a bond with 2 sureties in which the applicant undertakes to use the funds exclusively for the purpose for which they were approved."

Made by the Minister this 31st day of March, 2008.



Minister responsible for Finance