

OBJECTS AND REASONS

This Bill would amend the *Guarantee of Loans (Companies) Act*, Cap. 96 to provide for an increase in the aggregate amount of all borrowings by Companies to which the Act applies.

Arrangement of Sections

Section

1. Short title.
2. Amendment of section 4 of Cap. 96.

BARBADOS

A Bill entitled

An Act to amend the *Guarantee of Loans (Companies) Act*.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Guarantee of Loans (Companies) (Amendment) Act, 2010*. Short title.

2. Section 4 of the *Guarantee of Loans (Companies) Act*, is amended in subsection (1), by deleting the words "\$345,000,000" and substituting the words "\$1,000,000,000". Amendment of section 4 of Cap. 96.