

## OBJECTS AND REASONS

This Bill would amend the *Institute of Chartered Accountants of Barbados (Incorporation) Act, Cap. 369A* to empower the Institute of Chartered Accountants of Barbados to discipline its members.

### *Arrangement of Sections*

#### *Section*

1. Short title.
2. Repeal and replacement of section 5 of Cap. 369A.

**BARBADOS**

A Bill entitled

An Act to amend the *Institute of Chartered Accountants of Barbados (Incorporation) Act*.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Institute of Chartered Accountants of Barbados (Incorporation) (Amendment) Act, 2007*. Short title.

Repeal and  
replace-  
ment of  
section 5 of  
Cap. 369A.

2. Section 5 of the *Institute of Chartered Accountants of Barbados (Incorporation) Act* is repealed and the following section is substituted:

"Rules.

5. The Institute may make rules for

- (a) the good government and administration of its affairs;
- (b) the collection and disposal of its funds;
- (c) the qualification for admission of members;
- (d) the discipline of members;
- (e) the admission and discipline of students;
- (f) the courses, methods of study and examination of students;
- (g) the use of its facilities by persons who are not students nor members of the Institute; and
- (h) anything that is necessary or incidental to the exercise of the powers specified in paragraphs (a) to (g)."