

OBJECTS AND REASONS

This Bill would amend the *Local Loans Act*, Cap. 98.

Arrangement of Sections

Section

1. Short title.
2. Amendment of section 4 of Cap. 98.

BARBADOS

A Bill entitled

An Act to amend the *Local Loans Act*, Cap. 98.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Local Loans (Amendment) Act*, Short title. 2007.
2. Section 4 of the *Local Loans Act*, is amended in subsection (1), by deleting the words "\$2 750 000 000" appearing in paragraph (b) and substituting the words "\$3 500 000 000".

Amend-
ment of
section 4 of
Cap. 98.