

OBJECTS AND REASONS

This Bill would amend the *Special Loans Act, Cap. 105* to increase the limit which the Government can borrow from \$500 000 000 to \$1 500 000 000.

Arrangement of Sections

Sections

1. Short title.
2. Amendment of long title to Cap. 105.
3. Amendment of section 2 of Cap. 105.

BARBADOS

A Bill entitled

An Act to amend the *Special Loans Act*.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Special Loans (Amendment) Act, 2008*. Short title.
2. The long title to the *Special Loans Act*, in this Act referred to as the principal Act, is amended by deleting the words "\$500 000 000" appearing therein and substituting the words "\$1 500 000 000". Amendment
of long title
to Cap. 105.
3. Section 2 of the principal Act is amended by deleting the words "\$500 000 000" and substituting the words "\$1 500 000 000". Amendment
of section 2
of
Cap. 105.