

OBJECTS AND REASONS

This Bill would amend the *Local Loans Act, Cap. 98*.

Arrangement of Sections

Sections

1. Short title.
2. Amendment of section 4 of Cap. 98.

BARBADOS

A Bill entitled

An Act to amend the *Local Loans Act*.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Local Loans (Amendment) Act, 2008*. Short title.
2. Section 4 of the *Local Loans Act*, is amended in subsection (1), Amendment of section 4 of Cap. 98. by deleting the words "\$3 500 000 000" appearing in paragraph (b) and substituting the words "\$4 000 000 000".