

RESOLUTION NO.

PARLIAMENT

WHEREAS by virtue of section 2(1) of the *Treasury Bills and Tax Certificates Act*, Cap. 106 the Minister may, under authority of a resolution of Parliament, raise in Barbados, sums not exceeding the amount specified in the resolution by the issue of

- (a) treasury bills; and
- (b) tax reserve certificates and tax refund certificates, referred to in this Act as "tax certificates".

AND WHEREAS by virtue of section 2(2) of the Act, the Minister may also raise monies by the issue of treasury bills for the purpose of paying off, at maturity, bills already issued and outstanding;

BE IT RESOLVED that Parliament approve the amount of one billion dollars as the amount to be raised by the issue of treasury bills, tax reserve certificates and tax refund certificates, in accordance with the Act.

ADDENDUM

This Resolution seeks the approval of Parliament to authorize the Minister of Finance to raise one Billion dollars by issue of Treasury bills, tax reserve certificates and Tax refund certificates in accordance with section 2 of the Treasury Bills and Tax certificates Act, Cap. 106.