

#### **OBJECTS AND REASONS**

This Bill would amend the *Land Valuation Act*, Cap. 229A pursuant to the Financial Statement and Budgetary Proposals of 2012 to provide for a moratorium on the rate at which land tax is payable with respect to hotels for the period 1st April 2012 to 31st March 2020.

*Arrangement of Sections*

- 1. Short title**
- 2. Amendment of section 10 of Cap. 229A**

**BARBADOS**

A Bill entitled

An Act to amend the *Land Valuation Act*

ENACTED by the Parliament of Barbados as follows:

**Short title**

1. This Act may be cited as the *Land Valuation (Amendment) Act, 2012*.

**Amendment of section 10 of Cap. 229A**

**2. Section 10 of the Land Valuation Act Cap. 229A is amended by inserting the following subsection after subsection (4):**

**“(5) Subsections (1) and (2) of this section shall not apply to hotels within the meaning of section 6B of the Land Tax Act, Cap. 78A for the period commencing on 1st April 2012 and ending on 31st March 2020.”**

Read three times and passed the House of Assembly this  
day of \_\_\_\_\_, 2012.

**Speaker**

Read three times and passed the Senate this \_\_\_\_\_ day of \_\_\_\_\_  
, 2012.

**President**