

OBJECTS AND REASONS

This Bill would amend the *Barbados International Business Promotion Corporation Act*, Cap. 340A to permit the Barbados International Business Promotion Corporation to use the business name "Invest Barbados".

Arrangement of Sections

Section

1. Short title.
2. Amendment of section 3 of Cap. 340A.

BARBADOS

A Bill entitled

An Act to amend the *Barbados International Business Promotion Corporation Act*.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Barbados International Business Promotion Corporation (Amendment) Act, 2007*. Short title.

Amendment
of section 3
of Cap.
340A.

2. Section 3 of the *Barbados International Business Promotion Corporation Act* is amended by inserting immediately after subsection (2), the following:

"(3) Notwithstanding subsection (1), the Corporation may, in the discharge of its functions and exercise of its powers under this Act, use and be known by the name "Invest Barbados".".