

**PARLIAMENT**

**RESOLVED** that Parliament in accordance with section 5 of the *Crown Lands (Vesting and Disposal) Act*, Cap. 225 approve the vesting by the Crown of Crown lands situate at Wildey in the parish of Saint Michael and more particularly described in the *Schedule*, in the Caribbean Development Bank to facilitate the expansion of the Headquarters of the Caribbean Development Bank.

**APPROVED** by the House of Assembly this \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and Seven.

Speaker

**APPROVED** by the Senate this \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and Seven.

President

**SCHEDULE**

**ALL THAT** land being Lot numbered 2 situate at Wildey in the parish of Saint Michael containing by admeasurement 5 944.2 square metres or thereabouts Abutting and Bounding on lands now or late of Emelda Straker being the Lot numbered 1 on a road known as Western Avenue No. 2 on lands now or late of Roland Craigwell and Peggy Craigwell being the Lot numbered 15 on lands of the Caribbean Development Bank on a track leading on to a road which leads to the Errol Barrow Highway and on lands of the Crown being the Lot numbered 1 or however else the same may abut and bound as shown and delineated on a plan certified by Romel Best, Land Surveyor on June 8, 2006 and recorded in the Lands and Surveys Department on June 9, 2006 as Plan No. 669 of 2006.

**ADDENDUM**

On the 24th day of August, 2006 the Cabinet agreed to the vesting of land being the Lot numbered 2 situate at Wildey in Saint Michael in the Caribbean Development Bank.

The Caribbean Development Bank currently has its headquarters on land situate in Wildey. This land is bounded on the north by vacant Crown Lands and to the west by Crown lands occupied by Samuel Jackman Prescod Polytechnic and to the south by the Errol Barrow Highway.

In the *Second Schedule of the Caribbean Development Bank Act*, Cap. 323A the Headquarters Agreement between the Caribbean Development Bank and the Government of Barbados provides under Article IV section 10 that, "the Government undertakes to keep the Bank's requirements for space under continuing review unless and until the Bank assumes responsibility for such requirements and to make contiguous or other appropriate premises available to the Bank as and when required". A copy of section 10 is attached as Appendix I.

The Caribbean Development Bank through the Ministry of Finance (and Economic Affairs) made a request for the acquisition of the Crown land adjoining parts of its northern and western boundaries and the Samuel Jackman Prescod Polytechnic (SJPP) to meet its medium term space requirements.

The Minister of Housing and Lands recommends that the 5 944.2 square metres (approximately 1.5 acres) of Crown land at Wildey, Saint Michael be vested in the Caribbean Development Bank (CDB) to facilitate its expansion.