

RESOLUTION NO.

PARLIAMENT

WHEREAS the Industrial Policy for Barbados' Manufacturing and Related Services Sectors 2007-2012 reflects the enabling framework for the development of the manufacturing and related services sectors through to the year 2012

AND WHEREAS the industrial sector over the last 50 years has emerged as a fundamental contributor to the economic and social stability of Barbados through growth in employment, export earnings, output and productivity

AND WHEREAS this Industrial Policy has a fundamental role to play in Barbados achieving the goals of a transformed Industrial Sector, which is targeted to contribute in excess of 12% of Gross Domestic Product within ten years and account for \$1 billion in domestic exports by 2012

AND WHEREAS this industrial policy represents one of the key elements in fulfilling Government's vision of a fully developed society by 2025

BE IT RESOLVED that Parliament takes note of and endorses the Industrial Policy for Barbados' Manufacturing and Related Services Sectors 2007 – 2012.