

Resolved that the sum of SEVEN MILLION, AND SIXTY EIGHT THOUSAND, SIX HUNDRED AND EIGHTY FIVE DOLLARS be granted from the Consolidated Fund and be placed at the disposal of the Government to supplement the Estimates 2007 - 2008 as shown in the Supplementary Estimates No. 1 2007 - 2008 which form the Schedule to this Resolution and that the Explanatory Notes to 20 be amended as set out in Schedule II to this Resolution .

Speaker

SCHEDULE

Supplementary Estimates 2007 - 2008 No 1

HEAD	Code Number	Provision in Approved Estimates 2007 - 2008	Provision in Supplementary Estimates No. 1	Supplementary Provision Required
		Other Expenditure	Other Expenditure	Other Expenditure
		\$	\$	\$
HEAD: 14 MINISTRY OF FINANCE				
Program : 112 Financial Control and Treasury Management				
Subprogram: 0131 Treasury	141120131			
Account Code: 821 - Accruals		3,000,000		4,626,614
Program : 128 Micro Enterprise Development				
Subprogram: 0157 B'dos Agency for Micro-Enterprise Development (Fund)	141280157			
Account Code: 316 - Grants to Public Institutions		600,000		2,126,052
HEAD: 20 MINISTRY OF COMMERCE, CONSUMER AFFAIRS AND				
Program : 040 Directory & Policy Formulation Services				
Subprogram: 7030 General Management & Coordination Services	200407030			
Account Code: 317 - Subscriptions		0		316,019

SCHEDULE II

Head 20: Ministry of Commerce, Consumer Affairs and Business Development.

Programme 040: Direction and Policy Formulation Services

Subprogramme 7030: General Management & Coordination Services

The explanatory note to Account Code 317: Subscription should read as follows:

“Provide for Barbados’ contribution towards the Community Competition Commission’s (CCC) budget for the first year of operation.”

ADDENDUM

Head 14: Ministry of Finance

Programme 112: Financial Control and Treasury Management

Sub-programme 0131: Treasury

Acct Code 821 – Accruals \$4,626,614

The supplementary fund is required to meet the additional claims against the crown identified during the cash to accrual transition process.

Head 14 - Ministry of Finance

Programme 128 – Micro-Enterprise Development

Sub-programme – 0157 Barbados Agency for Micro-Enterprise
Development (Fund Access)

Acct Code 316 – Grants to Public Institutions \$2,126,052

The supplementary is required to recapitalize the fund.

ADDENDUM

Head 20: Ministry of Commerce, Consumer Affairs and Business Development

Programme 040: Direction and Policy Formulation Services

Subprogramme 7030: General Management and Coordination Services

Account Code 317: Subscription \$316,019

The amount of \$316,019 is required by the Ministry of Commerce, Consumer Affairs and Business Development to meet increased expenditure for the current financial year 2007-2008.

The additional funds will enable the Government of Barbados to make its contribution towards the Community Competition Commission's (CCC) budget for the first year of operation.