

PARLIAMENT

RESOLVED that Parliament approve the grant of a lease under section 5 of the *Crown Lands (Vesting and Disposal) Act*, Cap. 225 to Barbados Conference Services Limited of the parcel of Crown land known as Sherbourne Conference Centre together with the building thereon, situate at Two Mile Hill in the parish of Saint Michael in this Island and more particularly described in the *First Schedule* hereto on the terms and conditions set out in the *Second Schedule*.

APPROVED by the House of Assembly this _____ day of _____, Two Thousand and eight.

Speaker

APPROVED by the Senate this _____ day of _____, Two Thousand and eight.

President

FIRST SCHEDULE

ALL THAT land situate at "Sherbourne" in the parish of Saint Michael in this Island containing by admeasurement 27 769 square metres or thereabouts Abutting and Bounding on lands now or late of one Johnson (formerly Banfield) on St. Barnabas Heights, on lands of Illaro Court and on a road known as Two Mile Hill leading to Government Hill in one direction and to a roundabout in the other direction together with the building thereon or however else the same may abut and bound as shown and delineated on a Plan certified on the 10th day of September, 1987 by G. L. Jenkins, Land Surveyor as Plan No. 1043/87.

SECOND SCHEDULE

1. The term of the lease shall be for a period of 25 years with an option to renew for a further 25 years.
2. The rent shall be at the rate of \$100.00 per annum and shall be subject to review every 5 years.
3. The lessee shall be responsible for building and other property maintenance.
4. The lessee shall be responsible for all outgoings including rates and taxes with the exception of property insurance.
5. The lessee shall provide and maintain in effect occupiers liability insurance and any other insurance coverage that is reasonably required by the lessor with the exception of property insurance.
6. The lessor shall provide and maintain in effect property insurance with limits not less than 100 percent of the full replacement cost of the property.
7. No development of the property is to be carried out without the expressed permission of the landlord.

ADDENDUM

The Cabinet at its meeting held on the 15th day of November, 2007 agreed that 27 769 square metres of Crown land, being the property known as Sherbourne Conference Centre together with the building thereon, situate at Two Mile Hill in the parish of Saint Michael should be leased to Barbados Conference Services Limited.

In accordance with the provisions of section 5 of the *Crown Lands (Vesting and Disposal) Act*, Cap. 225, it is proposed, subject to the approval of Parliament, to lease the parcel of land described in the *First Schedule* to Barbados Conference Services Limited on the terms and conditions set out in the *Second Schedule* to this Resolution.

Survey Order No. 23/87

LANDS AND SURVEYS DEPARTMENT

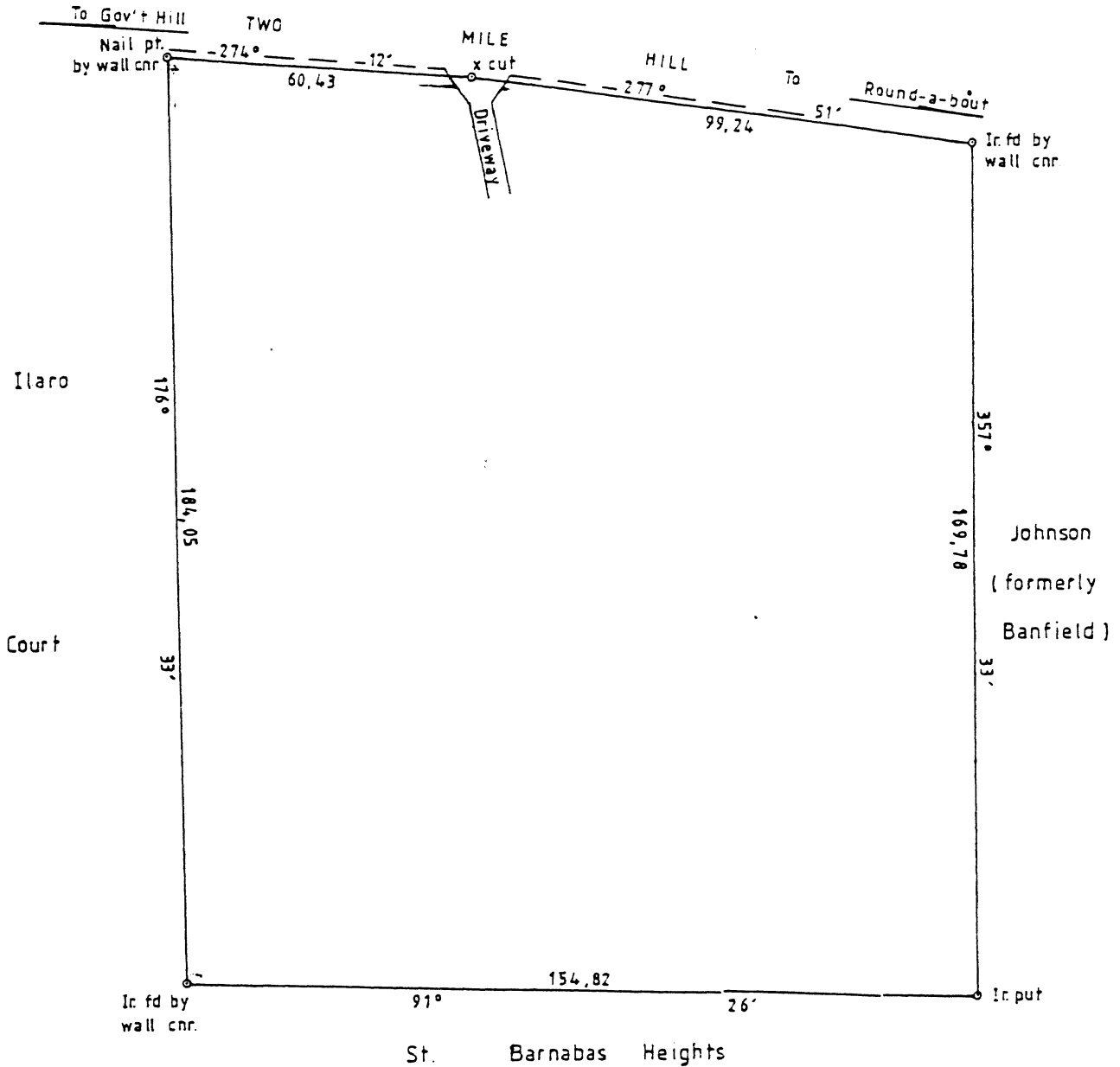
B 2101-22

Parish of St. Michael

Correspondence No. B.J / 11

Locality: Two Mile Hill

Val ref. no 81/02/02



Barbados

PLAN OF LAND bordered green
at "SHERBOURNE", Two Mile Hill, St. Michael
containing

27 769 square metres

surveyed for The Ministry of Housing and Lands
Certified 10th September 1987

G. L. Jenkins

SCALE 1/1250

Distances are in metres
Bearings are referred to Grid North
derived from Adjacent survey by
H + G Surveys

For Lands and Surveys Dept. only

