

PARLIAMENT

RESOLVED that Parliament in accordance with section 5 of the *Crown Lands (Vesting and Disposal) Act*, Cap. 225 approve the lease to the National Insurance Board, a corporate body established by section 3 of the *National Insurance and Social Security Act*, Cap. 47, of the parcel of land, the property of the Crown, situate at Prince Road, Pine Plantation Road in the parish of Saint Michael in this Island and more particularly described in the First Schedule to this Resolution, on the terms and conditions set out in the Second Schedule hereto to facilitate the construction of the headquarters of the Caribbean Examinations Council (CXC).

APPROVED by the House of Assembly this _____ day
of _____, Two thousand and nine.

Speaker

APPROVED by the Senate this _____ day of _____
Two thousand and nine.

President

FIRST SCHEDULE

ALL THAT land the property of the Crown situate at Prince Road, Pine Plantation Road in the parish of Saint Michael in this Island containing by admeasurement 8,898.9 square metres or thereabouts and abutting and bounding on three sides on lands of the Government of Barbados and on a public road known as Prince Road or however else the same may abut and bound as shown and delineated on a plan certified on the 22nd day of November, 2005 by N. St. C. Hunte, Land Surveyor and recorded in the Lands and Surveys Department on the 23rd day of November, 2005 as Plan No. 1477.

SECOND SCHEDULE

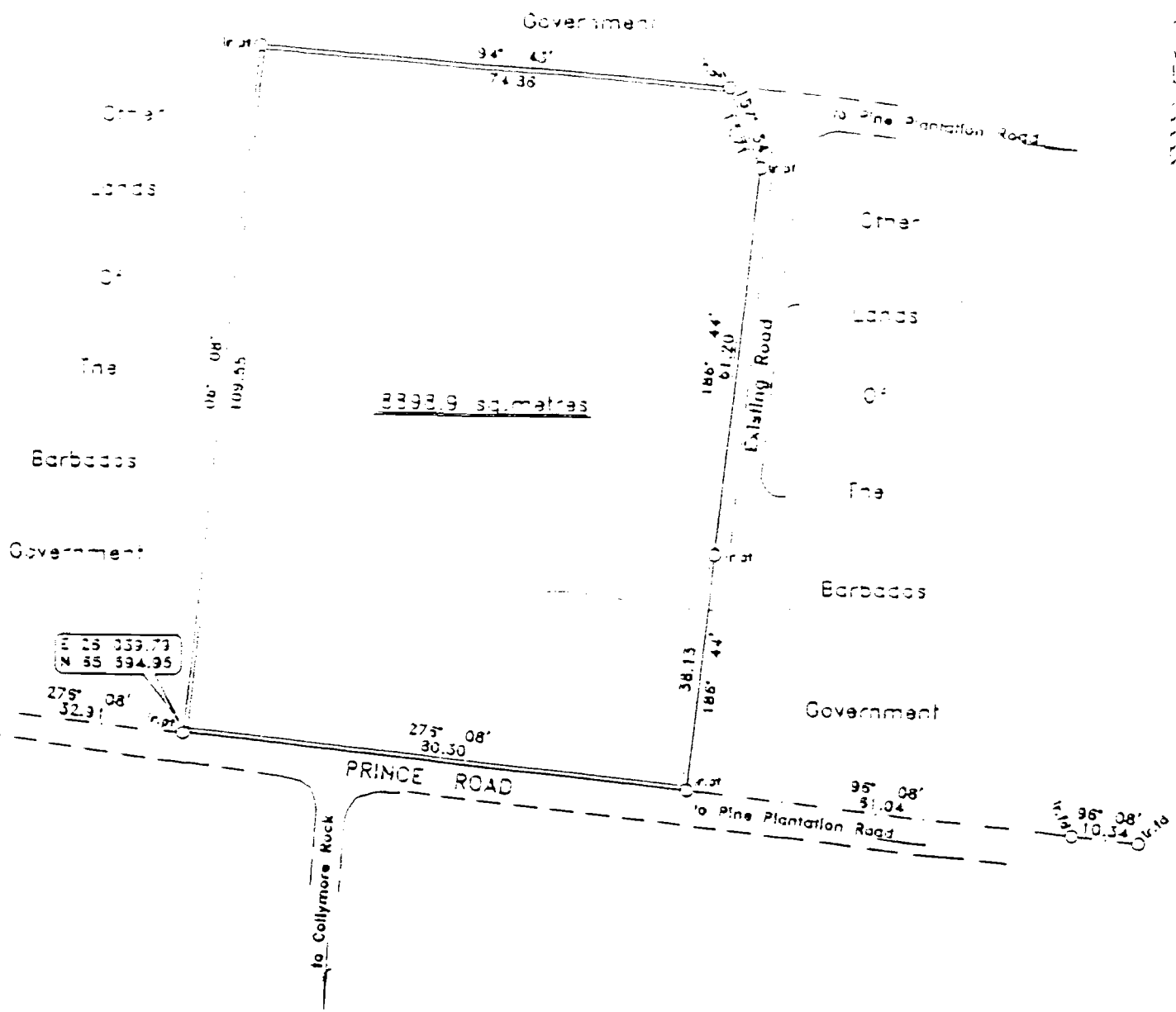
TERMS AND CONDITIONS

1. The lease shall be for a period of 99 years.
2. The rent shall be \$1.00 per annum payable yearly in advance.
3. The purpose of the lease is to facilitate the construction of the headquarters building for the Caribbean Examinations Council (CXC).
4. The lessee shall not assign, demise, underlet, or otherwise part with possession of any part thereof without the consent of the landlord.
5. The lessee shall have the right to mortgage and encumber its leasehold interest.

ADDENDUM

On the 7th day of May, 2009 Cabinet agreed, inter alia, to lease to the National Insurance Board the parcel of land described in the First Schedule hereto for a period of 99 years to facilitate the construction of the headquarters building for the Caribbean Examinations Council (CXC).

The approval of Parliament is now sought for the lease to the National Insurance Board of the parcel of land more particularly described in the First Schedule hereto on the terms and conditions set out in the Second Schedule in accordance with the provisions of section 5 of the *Crown Lands (Vesting and Disposal) Act*, Cap. 225.



Barbados
OF LAND

PRINCE ROAD, PINE PLANTATION ROAD,
ST. MICHAEL

8898.9 sq.metres

SCALE 1 : 500

Distances are in metres
Bearings are referred to Grid North
derived from D.L.S. Control, T 757
& T 758

For Lands and Surveys Dept. only

THE MINISTRY OF HOUSING LANDS AND
THE ENVIRONMENT

22nd November 2005

[Signature]
N. S.M. HUNTE
Land Surveyor

1477/25

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