

**PARLIAMENT**

**RESOLVED** that Parliament approve, in accordance with section 5 of the *Crown Lands (Vesting and Disposal) Act*, Cap. 225, the vesting in Coast Guard Relocation Inc. of the parcel of land the property of the Crown situate at the Flour Mill Site, Bridgetown Harbour in the parish of Saint Michael in this Island more particularly described in the Schedule hereto to facilitate the financing of the Coast Guard Relocation Project.

**APPROVED** by the House of Assembly this                      day of                      ,  
Two thousand and Five.

**Speaker**

**APPROVED** by the Senate this                      day of                      ,  
Two thousand and Five.

**President**

**SCHEDULE**

**ALL THAT** land the property of the Crown (formerly part of a larger area) situate at the Flour Mill Site, Bridgetown Harbour in the parish of Saint Michael in this Island being Lots 1 and 2 containing by admeasurement 16 321.0 square metres or thereabouts (inclusive of 1886.0 square metres of land between the boundary and the high water mark) Abutting and Bounding on the West and North by the sea, on the East on the lot numbered 3A on a public road leading to Spring Garden Highway and on the South on the said public road and on the lot numbered 5 on two sides or however else the same may abut and bound as shown and delineated on a plan certified on the 14th day of February, 2003 by D.C.(Vallan) Franklin of F.G.I. Surveying Inc., Land Surveyors and recorded in the Lands and Surveys Department on the 20th day of March, 2003 as Plan No. 277/2003.

### ADDENDUM

The Cabinet at a meeting held on 3rd June, 2004 agreed that a parcel of land the property of the Crown situate at the Flour Mill Site, Bridgetown Harbour in the parish of Saint Michael containing by admeasurement 16, 321.0 square metres be vested in Coast Guard Relocation Inc., a company incorporated and registered under the *Companies Act, Cap. 308* and accorded Company No. 23149, to facilitate the financing of the Coast Guard Relocation Project.

The said parcel of land was conveyed to the Crown by the Barbados Port Authority for nil consideration by deed of conveyance dated 28<sup>th</sup> March 2003. The site will provide a new base for the Coast Guard Station which is presently accommodated at Fort Willoughby, the Carenage, Bridgetown. Construction will be carried out under a variation of the Build, Operate, Lease and Transfer (BOLT) mechanism.

As a requirement for the financing of the Project, Coast Guard Relocation Inc. was established as a "Special Purpose Vehicle" to own the developed property which would then be leased to the Government for twenty-five years after which the said property would be transferred to the Government.

The approval of Parliament is now sought for the vesting of the said parcel of land more particularly described in the Schedule to the Resolution in Coast Guard Relocation Inc. to facilitate the financing of the Coast Guard Relocation Project.