

Tel.: (246) 426-3717  
436-0544  
427-2019  
Fax: (246) 436-4143



Parliament,  
Parliament Buildings,  
Bridgetown,  
Barbados, W.I.

**12<sup>th</sup> December, 2025**

Dear Honourable Senator

The Honourable the House of Assembly at its sitting on **Friday 12<sup>th</sup> December, 2025** amended the **Economic Diversification and Growth Fund Bill, 2025** in the following terms:

Long Title      In the Long Title, after the word “*employment*”, the words “, **earnings of foreign exchange**,” were inserted.

Clause 4      This clause was deleted and the following substituted therefor:

**“Resources of Fund**

**4.** The resources of the Fund shall consist of

(a) initial capital in the sum of \$225 000 000 to be drawn from the Consolidated Fund over a three-year period in annual instalments of \$75 000 000; and

(b) such other sums as are

(i) approved by Parliament by Resolution;

(ii) made available to the Fund by way of gift, grant or otherwise.”.

Clause 6      In paragraph (b), the words “*and diversification of business*” were deleted and the words “**or diversification of business, or both**,” substituted therefor.

Clause 7      1. In subsection (1),  
(a) after paragraph (a), the following was inserted:  
    **“(b) earns or will earn foreign exchange in an amount that equals or exceeds or, will equal or exceed, such amount as the Minister may prescribe by Order;”**; and

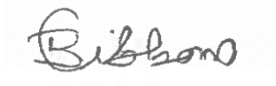
(b) the existing paragraphs (b) and (c), were renumbered as paragraphs (c) and (d).

2. In subsection (2), in the last line, after the word “*have*”, the words “**or will have**” were inserted.

**Clause 8**        In subsection (1), after the word “*may*”, the words “, **after consultation with the Barbados National Growth Council,**” were inserted.

Senators are therefore reminded to treat the Bill before the Senate as the amended Bill.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Gibbons", is shown within a light gray rectangular box.

**f// Pedro Eastmond**  
**Clerk of Parliament.**

