

HOUSE OF ASSEMBLY

Resolved that the sum of SEVEN MILLION DOLLARS be granted from the Consolidated Fund and be placed at the disposal of the Government to supplement the Estimates 2017-2018 as shown in the Supplementary Estimates No.12 2017-2018 which form the Schedule to this Resolution.

Speaker

SCHEDULE

Supplementary Estimates 2017 – 2018 No.12

HEAD	Code Number	Provision in Approved Estimates 2017 - 2018	Provision in Supplementary Estimates No. 1-11	Supplementary Provision Required
		Other Expenditure	Other Expenditure	Other Expenditure
<p>HEAD: 21 MINISTRY OF FINANCE AND ECONOMIC AFFAIRS</p> <p>Program: 123 Preservation of Investments</p> <p>Subprogram: 0182 Preservation of the Investments - British American Insurance Company (Barbados) Limited</p> <p><i>Account Code: 316 Grants to Public Institutions</i></p>	211230182	2,600,000		7,000,000

ADDENDUM

Request for Supplementary Provision

Head 21 - Ministry of Finance and Economic Affairs
Programme Programme 123: Preservation of Investments
Sub-Programme 0182: Preservation of Investments – British
American Insurance Company (Barbados) Limited

Account Code 316 – Grants to Public Institutions	BDS \$ 7,000,000
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Supplementary provision of BDS\$7,000,000 is required to meet payment to the Judicial Manager for BAICO to facilitate the transfer of the Life and Annuity insurance business and the employee Pension Plan to Sagicor Life Inc.