

2018-02-22

OBJECTS AND REASONS

This Bill would amend the *Income Tax Act*, Cap. 73 to provide for a reverse tax credit of \$1300 from income year 2017 and for subsequent income years.

Arrangement of Sections

1. Short title
2. Amendment of section 65D of Cap. 73

BARBADOS

A Bill entitled

An Act to amend the *Income Tax Act, Cap. 73.*

ENACTED by the Parliament of Barbados as follows:

Short title

- 1.** This Act may be cited as the *Income Tax (Amendment) (No.) Act, 2018.*

Amendment of section 65D of Cap. 73

2. *Section 65D(2) of the Income Tax Act, Cap. 73 is amended by inserting after paragraph (c), the following:*

“(d) for income year 2017 and subsequent income years, the amount of \$1300.”.

Read three times and passed the House of Assembly this
day of _____, 2018.

Speaker

Read three times and passed the Senate this _____ day of
, 2018.

President