RESOLUTION NO.

PARLIAMENT

RESOLVED that Parliament, in accordance with section 5 of the Crown Lands (Vesting and Disposal) Act, Cap. 225, approve the lease to the National Insurance Board of the parcel of land, the property of the Crown, situate at Cane Garden in the parish of Saint Thomas in this Island more particularly described in the First Schedule to this Resolution on the terms and conditions set out in the Second Schedule to this Resolution, for the construction of a public centre complex inclusive of police facilities.

APPROVED by the House of Assembly this , 2015.

day of

Speaker

APPROVED by the Senate this

day of

2015.

President

FIRST SCHEDULE

ALL THAT land the property of the Crown (originally part of an area of 37,341.7 square metres) which was subdivided into lots as shown and delineated on a Key Plan made and certified on the 15th day of June, 1995 by J. M. Peterkin, Land Surveyor and recorded in the Lands and Surveys Department on the 12th day of July, 1995 as Plan No. 593/95 (Key Plan) situate at Cane Garden in the parish of Saint Thomas, in this Island, containing by admeasurement 12,140.6 square metres or thereabouts (inclusive of 324.0 square metres in the area of verge) and being the Lot numbered 1 on the said Key Plan Abutting and Bounding on a road reserve 8.0 metres wide on other lands being the Lot numbered 2 as shown on the said Key Plan on the public road known as Highway 2 with reserve 6.4 metres, leading to Shop Hill in one direction and to Bridgefield in the other direction as shown on the said Key Plan or however else the same may abut and bound.

SECOND SCHEDULE

TERMS AND CONDITIONS:

- (a) The Lease shall be for a term of 27 years with the option for the National Insurance Board and the Crown to agree to the periodic surrender of individual sites under the Citizen Security Projects, of which the public centre complex inclusive of police facilities at Cane Garden Saint Thomas forms part thereof, as the financing arrangements are satisfied;
- (b) The initial rental rate for the property shall be the nominal sum of \$1,000.00 per annum;
- (c) The site shall be used for the construction of a public centre complex inclusive of police facilities;
- (d) The Lessee shall be responsible for
 - (i) the cost of development of the site; and

SECOND SCHEDULE - Concl'd

TERMS AND CONDITIONS: -- Concl'd

- (ii) the payment of all outgoings arising from the use of the site;
- (e) The property shall revert to the Crown for nil consideration on repayment of the financing at the agreed rate or at the end of the term, whichever occurs first;
- (f) The Crown shall have the right to repay the balance of the financing at the agreed rate of return without penalty upon giving one year's notice to the National Insurance Board.

ADDENDUM

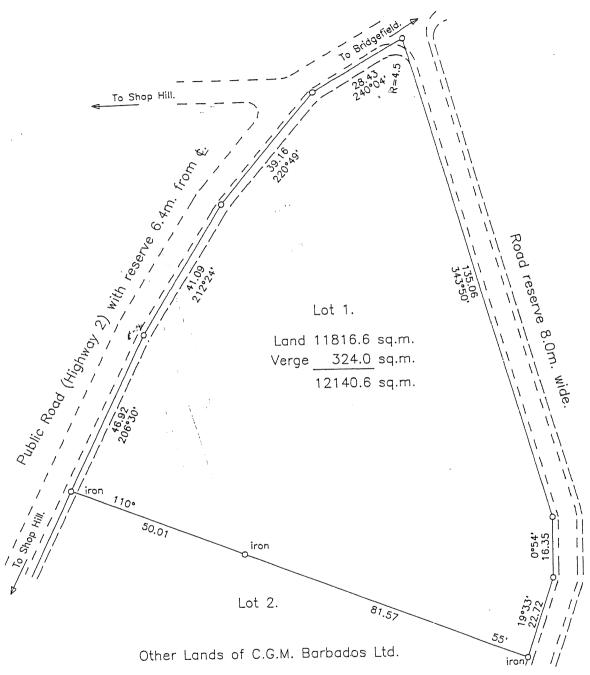
On the 13th day of March, 2014, the Cabinet approved the proposal that the National Insurance Board be approached to provide funding, commencing in the Financial Year 2014 to 2015, for the Citizen Security Projects at an estimated cost of \$76,000, 000.00 for the construction of a public centre complex, inclusive of police facilities at Bellepaine in the parish of Saint Andrew, Cane Garden in the parish of Saint Thomas, Hastings and Worthing in the parish of Christ Church and the Pine in the parish of Saint Michael, respectively. The Cabinet also approved that the National Insurance Board shall manage the construction of the Citizen Security Projects.

On the said 13th day of March, 2014, the Cabinet also agreed that approximately 12,140 square metres of land situate at Cane Garden in the parish of Saint Thomas in this Island should be leased to the National Insurance Board and that the Lease shall be subject to the terms and conditions set out in the Second Schedule of this Resolution.

The parcel of land more particularly described in the First Schedule to this Resolution, was acquired by the Crown by a conveyance dated the 8th day of July, 1998.

ADDENDUM- Concl'd .

In accordance with section 5 of the Crown Lands (Vesting and Disposal) Act, Cap. 225, the approval of Parliament is now sought to lease to the National Insurance Board the parcel of land, more particularly described in the First Schedule of this Resolution on the terms and conditions set out in the Second Schedule of this Resolution, for the construction of a public centre complex inclusive of police facilities.



Barbados

PLAN OF LAND

at Cane Garden , St. Thomas. (Lot 1)

containing

Land 11816.6 sq.m. Verge 324.0 sq.m.

·12140.6 sq.m.

surveyed for C.G.M. Barbados Ltd.

Certified

June 15, 1995.

11. Helertin

SCALE 1:1000

Distances are in metres Bearings are referred to Grid North derived from previous survey.

o-denotes old iron unless otherwise stated. See T.C.P.O. ref.no. 749/4/90C. See D.L.S. recorded plan no. 593/95.

For Lands and Surveys Dept. only