

2018-10-25

OBJECTS AND REASONS

This Bill would amend the *Central Bank of Barbados Act*, Cap. 323C to facilitate the implementation of fiscal adjustment measures.

Arrangement of Sections

1. Short title
2. Amendment of section 7 of Cap. 323C

BARBADOS

A Bill entitled

An Act to amend the *Central Bank of Barbados Act*, Cap. 323C to facilitate the implementation of fiscal adjustment measures.

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *Central Bank of Barbados (Amendment) (No.) Act, 2018*.

Amendment of section 7 of Cap. 323C

2. *Section 7 of the Central Bank of Barbados Act is amended in subsection (4) by deleting the word “shall” and substituting the word “may”.*

Read three times and passed the House of Assembly this
day of _____, 2018.

Speaker

Read three times and passed the Senate this _____ day of
, 2018.

President