

2017-01-09

**RESOLUTION NO.**

**PARLIAMENT**

**WHEREAS ON THE** 13th December, 2016, a Resolution was passed by the Honourable House of Assembly and the Honourable Senate on the 14th December, 2016, approving the Government borrowing USD\$15.0 million from First Citizens Bank Limited in Trinidad and Tobago by way of a revolving credit line, the proceeds of which will be used to fund projects approved by the Government in accordance with the requisite criteria for the utilization of funding available to the Government from the Development Bank Latin America;

**AND WHEREAS** the Resolution numbered 21 of 2016 was assented to by the Governor-General on the 16th December, 2016;

**AND WHEREAS** it has been determined that the resolution be rescinded;

**BE IT RESOLVED** that Parliament approve the rescission of the said Resolution passed in the House of Assembly on the 13th December, 2016 and in the Senate on the 14th December, 2016 and numbered 21 of 2016.

**APPROVED** by the House of Assembly this \_\_\_\_\_ day of \_\_\_\_\_, Two thousand and seventeen.

**Speaker**

**APPROVED** by the Senate this \_\_\_\_\_ day of \_\_\_\_\_, Two thousand and seventeen.

**President**

**ADDENDUM**

This Resolution seeks the approval of Parliament for the recession of a Resolution which was passed by the Honourable House of Assembly on the 13th December, 2016 and by the Honourable Senate on the 14th December, 2016 approving the Government borrowing USD\$15.0 million from First Citizens Bank Limited in Trinidad and Tobago by way of a revolving credit line.

The resolution to be rescinded was numbered 21 of 2016.