

2019-05-21

**OBJECTS AND REASONS**

This Bill would amend the *Barbados Tourism Product Authority Act, Act 2014-2*.

*Arrangement of Sections*

1. Short title
2. Insertion of a new section 32A into Act 2014 - 2
3. Commencement

## **BARBADOS**

A Bill entitled

An Act to amend the *Barbados Tourism Product Authority Act*.

ENACTED by the Parliament of Barbados as follows:

### **Short title**

- 1.** This Act may be cited as the *Barbados Tourism Product Authority (Amendment) Act, 2019*.

**Insertion of a new section 32A into Act 2014 - 2**

**2.** *The Barbados Tourism Product Authority Act is amended by inserting the following new section immediately after section 32:*

**“Exemption from import duty and value added tax**

**32A.(1)** The Authority is exempt from the payment of import duty and value added tax on any materials and articles, including apparel, imported for use in any sales or marketing drives sponsored by the Authority where the Chief Executive Officer certifies to the Comptroller of Customs that the materials and articles are imported exclusively for such use.

(2) The exemptions granted under subsection (1) are subject to the condition that the Authority keeps and renders such accounts in respect of the use or disposal of the materials and articles as the Comptroller requires.”.

**Commencement**

**3.** *This Act shall be deemed to have come into force on the 1<sup>st</sup> day of September, 2014.*