

HOUSE OF ASSEMBLY

Resolved that the sum of THIRTY-THREE MILLION ONE HUNDRED AND ELEVEN THOUSAND SIX HUNDRED AND TWENTY DOLLARS be granted from the Consolidated Fund and be placed at the disposal of the Government to supplement the Estimates 2016-2017 as shown in the Supplementary Estimates No.1 2016-2017 which form the Schedule to this Resolution.

Speaker

SCHEDULE

Supplementary Estimates 2016 – 2017 No.1

HEAD	Code Number	Provision in Approved Estimates 2016 - 2017	Provision in Supplementary Estimates No. 1	Supplementary Provision Required
		Other Expenditure	Other Expenditure	Other Expenditure
<p>HEAD: 21 MINISTRY OF FINANCE AND ECONOMIC AFFAIRS</p> <p>Program: 040 Direction and Policy Formulation Services</p> <p>Subprogram: 7010 General Management and Coordination Services</p> <p><i>Account Code: 417 Capital Subscriptions</i></p>	210407010	0		33,111,620

ADDENDUM

Head 21: Ministry of Finance and Economic Affairs
Programme 040: Direction & Policy Formulation Services
Sub-programme 7010: General Management and Coordination Services
Account Code 417: Capital Subscriptions - \$33,111,620

The sum of **BDS\$33,111,620** is required to bring to book equity contributions made by the Government of Barbados to LIAT (1974) Limited over the four (4) financial years 2012/2013 to 2015/2016 for the purposes as follows:

- BDS \$26,568,000 to meet expenses associated with a replacement fleet of aircraft as well as budgetary support; and
- BDS \$6,543,620 for the liquidating of a short term bridging facility with the Antigua Commercial Bank until the completion of the sale of the DASH 8 aircraft.