

VOL. CLV No. 9

BY

Part C

BRIDGETOWN, BARBADOS, 30TH JANUARY, 2020

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NOTICE NO. 140

Government Notices

Diplomatic

Her Excellency Mrs. Vera Lúcia dos Santos Caminha Campetti, Ambassador of the Federative Republic of Brazil, presented her credentials to the Governor-General, Her Excellency Dame Sandra Mason, G.C.M.G., D.A., Q.C., on Wednesday January 22, 2020.

The Ambassador is resident in Bridgetown, Barbados.

Vacation Leave

The Hon. Madam Justice Shona Griffith, Judge of the High Court, has been granted four (4) days' vacation leave from 17th to 20th January, 2020.

Appointments

The following persons have been appointed to the post of Community Development Aide, Ministry of Youth and Community Empowerment, with effect from 2019-12-01:-

- (i) Ms. Sonia T. Jones;
- (ii) Ms. Ashanki Doughlin;
- (iii) Ms. Glendeane V. Sobers;
- (iv) Ms. Michelle Walcott Nurse; and
- (v) Ms. Keisha L. Mason. (M.P. 2/82/02 Vol. 2)

NOTICE NO. 141

SAGICOR LIFE INC.

BRIAN THORNE of 5 Capri Drive, 3rd Avenue Grazettes, St. Michael being the Executor of the Estate of CHARLES THORNE (Deceased) having made sworn deposition that Policy No. C1288509 issued by Confederation Life Insurance and assumed by Sagicor Life Inc., on the life of CHARLES THORNE (Deceased) has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 6th day of January, 2020.

By Order,

ALTHEA C. HAZZARD Corporate Secretary.

GOVERNMENT NOTICES

Retirements from the Public Service

The following persons have retired/will retire from the Public Service with effect from the dates indicated:-

Name/Post	Ministry/Department	Effective Date
Miss Marva E. Hinds Management Development Officer	Office of Public Sector Reform Innovation, Science and Smart Technology	2020-02-01
Ms. Angela J. Hall Legal Assistant	Registration Office of the Attorney General	2020-02-03
	Deceased	
Mr. Arlington W. Inniss Driver (M.P. PG430, PF604, PR258)	Agriculture and Food Security	2019-08-20

NOTICE NO. 142

SAGICOR LIFE INC.

NOLAN SMALL of Kellman Land, Black Rock, St. Michael having made sworn deposition that Policy No. J774023721 issued by Sagicor Life Inc., on his life has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 6th day of January, 2020.

By Order,

ALTHEA C. HAZZARD Corporate Secretary.

NOTICE NO. 143

SAGICOR LIFE INC.

JANICE ESTWICK of No. 18 Maxwell Plains Christ Church having made sworn deposition that Policy No. S07151611 issued by Sagicor Life Inc., on her life has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 7th day of January, 2020.

By Order,

ALTHEA C. HAZZARD Corporate Secretary.

GOVERNMENT NOTICES

Temporary Assignment of Responsibility of Prime Minister

The Hon. George W. Payne, Q.C., M.P.

Responsibility under Sections 67 (1) and 72 (1) of the Constitution for the functions conferred on the Prime Minister and Minister of National Security and the Civil Service for the period January 10 to 14, 2020.

(M.P. 8251/11 Vol. LXVII)

Temporary Assignment of Responsibility of Ministers

Dr. the Hon. William F. Duguid, J.P., M.P.

Responsibility under Section 72 (1) of the Constitution for the functions of the Minister of Energy and Water Resources for the period January 8 to 14, 2020.

The Hon. Edmund G. Hinkson, M.P.

Responsibility under Section 72 (1) of the Constitution for the functions of the Attorney General and Minister of Legal Affairs for the period January 9 to 12, 2020.

The Hon. Ryan R. Straughn, M.P.

Responsibility under Section 72 (1) of the Constitution for the functions of the Minister of Finance for the period January 10 to 14, 2020.

The Hon. Miss Marsha K. Caddle, M.P.

Responsibility under Section 72 (1) of the Constitution for the functions of the Minister of Economic Affairs and Investment for the period January 10 to 14, 2020.

The Hon. Cheryl S. V. Husbands, M.P.

Responsibility under Section 72 (1) of the Constitution for the functions of the Minister of Foreign Affairs and Foreign Trade for the period January 10 to 14, 2020.

(M.P. 8251/11 Vol. LXVII)

TENDER NOTICE

GOVERNMENT OF BARBADOS

TENDER FOR THE COMPREHENSIVE INSURANCE OF SIXTEEN VEHICLES FOR THE CABINET OFFICE

The Government of Barbados through the Cabinet Office hereby invites duly qualified insurance companies to submit tenders for the comprehensive insurance of the vehicles assigned to members of the Judiciary for the Financial Years April 1, 2020 to March 31, 2021 and April 1, 2021 to March 31, 2022.

- 2. The Judiciary's portfolio currently comprises sixteen (16) vehicles. Contractors will be required to submit bids with respect to comprehensive insurance for the entire portfolio as one package but detailing the premium for each vehicle.
- 3. Tender documents including Instructions to Tenderers and the Form of Tender may be collected from the Cabinet Secretary, Cabinet Office, Government Headquarters, Bay Street, St. Michael between the hours of 8.30 a.m. and 4.00 p.m. from Monday to Friday.
- 4. Completed and signed tenders on the appropriate Form of Tender should be submitted in sealed envelopes marked "Tender for the Comprehensive Insurance of sixteen (16) Vehicles for the Cabinet Office" and addressed to the Chairman of Tenders Committee, c/o Government Procurement Department, Holborn Circle, Fontabelle, St. Michael to reach her no later than **4.30 p.m. Wednesday, February 19, 2020.** Tenders received after this time and date will be considered late and will be returned unopened to the Tenderer.
- 5. Tenders should be placed in the Tenders Box located at the Government Procurement Department, Holborn Circle, Fontabelle, St. Michael.
- 6. The successful tenderer will be required to enter into a contract drawn up by or in a form approved by the Solicitor General or another legal officer in the Public Service approved by her and must provide surety for the performance of the contract by one of the following methods:
 - (a) by way of a deposit with the Government of Barbados of a sum of money or approved sureties to the value of not less than 10 per cent of the contract price; or
 - (b) by way of a bank or an accredited insurance company whose liability shall not be less than 10 per cent of the contract price. The cost of obtaining such a surety shall be the responsibility of the contractor who need not specifically make arrangements for the sureties unless and until his tender has been accepted.

TENDER FOR THE COMPREHENSIVE INSURANCE OF SIXTEEN VEHICLES FOR THE CABINET OFFICE – Cont'd

- 7. TENDERERS SHOULD BE AWARE THAT THE LABOUR CLAUSES (PUBLIC CONTRACTS) ACT, CAP. 349 SHALL, IN SO FAR AS APPLICABLE TO THE TENDER, APPLY TO ANY CONTRACT MADE IN RESPECT OF THE TENDER. FULL DETAILS OF THE CONDITIONS OF THE ACT, CAP. 349 MAY BE OBTAINED FROM THE GOVERNMENT PRINTER, GOVERNMENT PRINTING DEPARTMENT, BAY STREET, ST. MICHAEL. TENDERERS SHOULD SUBMIT THE CERTIFICATE REQUIRED BY PARAGRAPH 3 OF THE SCHEDULE TO THE ACT WITH THEIR TENDER.
- 8. **All corporate tenderers** must include with their tenders a copy of the company's Articles of Incorporation and Certificate of Incorporation as evidence of the fact that the company is an existing registered company as at the date of the tender. **Failure to provide the Certificate of Incorporation will render the tender void.** The certificate must be in the name of the tenderer.
- 9. Please be advised that the Certificate of Incorporation referred to above means a Certificate of Incorporation issued under the 1985 Companies Act of Barbados or where applicable a Certificate of Continuance or a Certificate of Amalgamation or a Certificate of Amendment. Certificates must be dated after December 31, 1984.
- 10. No tender will be considered unless it complies with the conditions set out in this tender letter.
- 11. The Government of Barbados does not bind itself to accept the lowest or any tender.

NOTICE NO. 144

SAGICOR LIFE INC.

ANN RUDDER of #3 Blades Hill, St. Philip having made sworn deposition that Policy No. J77408242 issued by Sagicor Life Inc., on her life has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 9th day of January, 2020.

By Order,

ALTHEA C. HAZZARD Corporate Secretary.

NOTICE NO. 145

SAGICOR LIFE INC.

KELLY TROTMAN of Villa Road, Britton's Hill, St. Michael having made sworn deposition that Policy No. J774014103 issued by Sagicor Life Inc., on her life has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 6th day of January, 2020.

By Order,

ALTHEA C. HAZZARD Corporate Secretary.

NOTICE NO. 77 (second publication)

Land (Title Proceedings) Act, 2011 (Act 2011-7)

FORM 3

NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP AND CERTIFICATE OF TITLE IN RESPECT OF

ALL THAT land situate at Ashton Hall in the parish of Saint Peter in this Island containing by admeasurement 2,004.1 square metres or thereabouts.

SUPREME COURT OF BARBADOS IN THE HIGH COURT OF JUSTICE

CLAIM NO. LTP 0043/2019

IN THE MATTER OF THE LAND (TITLE PROCEEDINGS) ACT, 2011 (Section 3);

AND IN THE MATTER OF ALL THAT land situate at Millionaire Road, Ashton Hall in the parish of Saint Peter in this Island containing by admeasurement 2,004.1 square metres or thereabouts as shown on a Plan certified on the 30th day of January 2017 by Michael H. Hutchinson, Land Surveyor (hereinafter called "the Plan") and recorded in the Lands and Surveys Department on the 31st day of January 2017 as No. 83 of 2017 ABUTTING AND BOUNDING toward the North on lands now or late of Erlys Jemmott as shown on the Plan toward the East on lands now or late of Melva Husbands as shown on the Plan toward the South on lands now or late of Bladwin Edwards as shown on the Plan and toward the West on a Public Road called "Millionaire Road" leading to Highway 1 and to a Cul de sac as shown on the Plan or however else the same may abut and bound.

TAKE NOTICE that **PEARL LORRAINE GREEN** of 47 Pentland Close, Basingstoke, Hampshire RG22 5BG in England has applied to the High Court for a declaration of her ownership and a certificate of title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown, on or before the **20th day of February 2020**.

Any person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown, on or before the **20th day of February 2020**.

Dated the 30th day of January 2020.

HARRIDYAL-SODHA & ASSOCIATES

Attorneys-at-Law for the Claimant whose place of business and address for service is "The Grove", 21 Pine Road, Belleville, St. Michael.

Land (Title Proceedings) Act, 2011 (Act 2011-7)

FORM 3

NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP AND CERTIFICATE OF TITLE IN RESPECT OF ALL THAT LAND SITUATE AT QUEEN STREET IN THE PARISH OF SAINT PETER IN THIS ISLAND

SUPREME COURT OF BARBADOS IN THE HIGH COURT OF JUSTICE

CLAIM NO. LTP 0060 of 2019

IN THE MATTER OF THE LAND (TITLE PROCEEDINGS) ACT, 2011 (section 3);

AND IN THE MATTER OF ALL THAT land situate at Queen Street in the parish of Saint Peter in this Island containing by admeasurement 396.3 square metres or thereabouts as shown on a Plan made and certified on May 5, 2017 by Robert S. Warren, Land Surveyor of David Gill Associates Inc. Abutting and Bounding towards the North on Lands now or late of Peggy Antrobus towards the East on a road known as Queen Street towards the South on lands now or late of BJ Investment and towards the West on an alley known as Cut Throat Alley or however else the same may abut and bound together with the building situate thereon.

TAKE NOTICE that CHARLES HAROLD ELMER JORDAN (duly qualified Administrator Cum Testamento Annexo of the Estate of ELMER JORDAN also known as ELMER AUGUSTUS JORDAN) of 250 Cape Chin North Shore Road Lion's Head, Ontario Canada N0H 1W0 has applied to the High Court for a declaration of ownership on behalf of the said Estate of ELMER JORDAN also known as ELMER AUGUSTUS JORDAN and a certificate of title in respect of the land described above.

Any person having any adverse claim, lien or charge or right or interest against the said land should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown on or before the **20th day of March**, **2020**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown on or before the **20th day of March**, **2020**.

Dated the 30th day of January, 2020.

ALEXANDRA B. C. DANIEL
Attorney-at-Law for the Claimant,
whose place of business and address for service is
Aegis Chambers, Lucas Street. Bridgetown.

SUPREME COURT OF BARBADOS IN THE HIGH COURT OF JUSTICE

CLAIM NO. LTP 0010 of 2019

IN THE MATTER OF THE LAND (TITLE PROCEEDINGS) ACT, 2011 (Section 3);

AND IN THE MATTER OF ALL THAT land situate at Glendairy Road Carrington Village in the parish of St. Michael in this Island being the Lot numbered L15 on a Plan made and certified on the 21st day of February 2018 by Philip Mc.A Price, Land Surveyor containing by admeasurement 160.8 square metres or thereabouts Abutting and Bounding towards the North on the lot numbered L14 or on lands now or formerly of Alice Mahon on the said Plan towards the East on a road 4.88 metres wide known as Glendairy Road leading in one direction to Bridge road and in the other direction to Railway road on the said Plan towards the South on the lot numbered L16 or on lands now or formerly of Louise Elcock on the said Plan towards the West on the lot numbered S39 or on lands now or formerly of Ismael Patel on the said Plan or however else the same may abut and bound.

NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP AND CERTIFICATE OF TITLE

TAKE NOTICE that **ANNE MARIE SYMPHORIEN** of Lot 243, 12th Avenue Inchcape Terrace in the parish of St. Philip in this Island, has applied to the High Court for a declaration of her ownership and a Certificate of the title in respect of the land described above.

Any person having any adverse claim, lien or charge or right or interest against the said land should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown, on or before the **16th day of March 2020** and immediately thereafter serve a true copy on the undersigned.

Any other person who has any information relating to the ownership of the said land is invited to submit such information in writing to the Registrar of the Supreme Court, Bridgetown on or before the **16th day of March 2020**.

Dated the 30th day of January 2020.

CYRILLENE S. THOMAS-MASCOLL

Attorney-at-Law for the Claimant whose place of business and address for service is Excelsior Chambers, "Juromed", No. 2, St. Clair Gardens, Perry Gap, Roebuck Street in the parish of Saint Michael, BB 11083.



First Citizens Bank (Barbados) Limited

First Citizens Financial Statements

Year ended September 30 2019

Directors

Mr. Anthony Isidore Smart (Chairman), Sir Trevor Carmichael Q. C., Ms. Franka Costelloe, Ms. Karen Darbasie, Mr. Gregory Hinkson, Mr. David Inglefield, Mr. Jason Julien, Mr. Wayne Kirton, Mr. Jon Martineau, Mr. Ryan Proudfoot and Mr. Peter Williams.

Auditor's Report



Independent auditor's report on the summary financial statements

To the Shareholder of First Citizens Bank (Barbados) Limited

Our opinion

In our opinion, the accompanying summary financial statements of First Citizens Bank (Barbados) Limited (the Bank) are consistent, in all material respects. with the audited financial statements, in accordance with Section 45(a) of the Financial Institutions Act. Cap 324A of the Laws of Barbados.

The summary financial statements

The Bank's summary financial statements derived from the audited financial statements for the year ended 30 September 2019 comprise:

- the statement of financial position as at 30 September 2019;
- the statement of income for the year then ended; the statement of comprehensive income for the vear then ended:
- the statement of changes in equity for the year then ended:
- the statement of cash flows for the year then ended.

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The audited financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report the We expressed an unmodified audit opinion on the audited financial statements in our report dated 17 December 2019. That report also includes an Other Matter paragraph regarding the purpose and use of our audit report.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of the summary financial statements in accordance with Section 45(a) of the Financial Institutions Act, Cap 324A of the Laws of Barbados.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'

Other Matter

Our report, dated 17 December 2019 on the financial statements of First Citizens Bank (Barbados) Limited for the year ended 30 September 2019 was made solely to the Bank's shareholder, as a body corporate, in accordance with Section 147 of the Companies Act of Barbados. That report stated that our audit work has been undertaken so that we might state to the Bank's shareholder those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law and subject to any enactment or rule of law to the contrary, we do not accept or assume responsibility to anyone other than the Bank and the Bank's shareholder as a body corporate, for our audit work, for our report dated 17 December 2019, or for the opinion we have formed.

PricewaterhouseCoopers SRL Bridgetown, Barbados 27 January 2020

First Citizens Bank (Barbados) Limited

Statement of Financial Position As at 30 September 2019 (Expressed in Barbados dollars)

	2019 \$'000	2018 \$'000
Assets		
Cash and due from other banks	94,541	147,991
Statutory deposits with Central Bank	30,803	33,572
Investment securities		
- Hold to collect and sell	19,966	19,978
- Hold to collect	- 91,116	87,075
Loans and receivables less allowances for losses:		
- Loans to customers	440,498	438,480
Other assets	1,003	1,822
Tax recoverable	1,352	1,232
Property, plant and equipment	25,453	26,045
Intangible assets	2,518	3,733
Total assets	707,250	759,928
Liabilities		
Customers' deposits	651,244	709,101
Due to other banks	5,770	10,235
Creditors and accrued expenses	7,215	5,897
Deferred tax liability	89	399
Notes due to parent company	440	477
Total liabilities	664,758	726,109
Share capital	36,957	36,957
Capital contribution	2,511	-
Statutory reserve	13,135	11,565
Retained earnings (deficit)	(11,596)	(16,304)
Fair value reserve	(116)	-
General banking reserve	1,601	1,601
Total shareholder's equity	42,492	33,819
Total equity and liabilities	707.250	759.928

On 6 December 2019 the Board of Directors of First Citizens Bank (Barbados) Limited authorised these financial statements for

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First Citizens Bank (Barbados) Limited

Statement of Income

	Year ended 30 September	
	2019 \$'000	2018 \$'000
Interest income	34,597	36,771
Interest expense	(1,696)	(1,879)
Net interest income	32,901	34,892
Fees and commissions	7,307	6,736
Other income	2,125	1,944
Total net income	42,333	43,572
Credit impairment losses on loans	(1,551)	(5,393)
Credit impairment gains/(losses) on other financial assets	1,068	(21,829)
Administrative expenses	(18,183)	(17,252)
Other operating expenses	(17,501)	(16,794)
Profit/(loss) before taxation	6,166	(17,696)
Taxation	112	(502)
Net profit/(loss) for the year	6.278	(18,198)

First Citizens Bank (Barbados) Limited

Statement of Comprehensive Income

	Year ended 30 September		
	2019 \$'000	2018 \$'000	
Net profit/(loss) for the year	6,278	(18,198)	
Other comprehensive income			
Items that may be reclassified to profit or loss			
Net loss on financial assets measured at FVOCI	(116)	-	
Total other comprehensive loss for the year	(116)		
Total comprehensive income/(loss) for the year	6.162	(18,198)	



First Citizens Bank (Barbados) Limited

Financial Statements

Year ended September 30 2019

First Citizens Bank (Barbados) Limited

Statement of Changes in Equity (Expressed in Barbados dollars)

	Share capital \$'000	Capital contribution \$'000	Statutory reserve \$'000	Fair value reserve \$'000	General banking reserve \$'000	Retained earnings \$'000	Total \$'000
Balance as at 1 October 2018	36,957	-	11,565	_	1,601	(16,304)	33,819
Profit for the year	-	_	-	-	-	6,278	6,278
Other comprehensive income for the year	-	_	_	(116)	_	_	(116)
Capital contribution	_	2,511	-	-	-	-	2,511
Transfer to statutory reserve		_	1,570		_	(1,570)	
Balance at 30 September 2019	36,957	2,511	13,135	(116)	1,601	(11,596)	42,492
Balance as at 1 October 2017	36,957	=	11,565	=	1,601	23,107	73,230
Change on initial application of IFRS 9		_	_		_	(21,213)	(21,213)
Restated balance as at 1 October 2017	36,957	_	11,565	-	1,601	1,894	52,017
Loss for the year		_		_	_	(18,198)	(18,198)
Balance at 30 September 2018	36,957	-	11,565	_	1,601	(16,304)	33,819

First Citizens Bank (Barbados) Limited

Statement of Cash Flows (Expressed in Barbados dollars)

Profit/(loss) before taxation		Year ended 30 September	
Adjustments to reconcile profit to net cash provided by operating activities: (34,597) (36,771) Interest income (34,597) (36,779) Interest received 1,695 1,679 Interest spaid (1,725) (1,849) Interest spaid (1,725) (1,849) Depreciation 2,209 2,058 Los on disposal of property, plant and equipment 7 7 7 Amortisation of intangible asset 1,361 1,389 Impairment (gains)liosses on other financial assets (1,068) 21,829 Impairment (gains)liosses on other financial assets (1,068) 21,829 Impairment (gains)liosses on other financial assets (1,068) 21,829 Impairment (gains)liosses on loans 1,551 5,339 Cash flows from operating activities before changes in 6,798 1,269 Net change in loans to customers (3,70) 15,691 Net change in loans to customers (3,70) 15,691 Net change in belainces due to banks (4,465) (7,573) Net change in statutory deposits with Central Bank 2,769 <th></th> <th></th> <th></th>			
Interest received 1,196 1,879	Adjustments to reconcile profit to net cash provided by	6,166	(17,696)
Interest papea 1,696 1,879 Interest paid (1,725 (1,849) Depreciation 2,209 2,058 Loss on disposal of property, plant and equipment 7	Interest income	(34,597)	(36,771)
Interest paid	Interest received	31,198	36,458
Depreciation 2,209 2,058 Loss on disposal of property, plant and equipment 7 7 Amortisation of intangible asset 1,361 1,389 Impairment (gains)/losses on other financial assets 1,551 5,393 Impairment losses on loans 1,551 5,393 Cash flows from operating activities before changes in operating assets and liabilities 6,798 12,697 Net change in loans to oustomers (3,770) 15,691 Net change in loans to oustomers deposits (4,465) (7,573) Net change in loans to ustomers (3,70) 401 Net change in loans to ustomers (3,770) 401 Net change in loust to banks (4,465) (7,573) Net change in other assets 819 (691) Net change in statutory deposits with Central Bank 2,769 (2,544) Net change in creditors and accrued expenses 1,318 (364) Net cash flows used in operating activities (54,714) 80,261 Cash flows from investing activities (54,714) 80,261 Cash flows from investing activities (1,531) <td>Interest expense</td> <td>1,696</td> <td>1,879</td>	Interest expense	1,696	1,879
Los on disposal of property, plant and equipment 7 7 Anset and a section of the plant and equipment in Amortisation of intangible asset 1,361 1,389 Impairment (gains) losses on other financial assets (1,068) 21,829 Impairment (pains) losses on loans 1,551 5,393 Cash flows from operating activities before changes in Operating assets and liabilities 6,798 12,697 Net change in cloans to customers (3,770) 15,691 Net change in cloans to customers deposits (37,828) 63,230 Net change in belances due to banks (4,465) (7,573) Net change in other assets 819 (661) Net change in in due to parent company (37) 401 Net change in in due to parent company (37) 401 Net change in in due to parent company (37) 401 Net change in in due to parent company (37) 401 Net change in creditors and accrued expenses 1,318 (364) Taxes paid (54,714) 80,261 Taxes paid (54,714) 80,261 Taxes paid (54,714) 80,26	Interest paid	(1,725)	(1,849)
Amortisation of intangible asset impairment (gains)losses on other financial assets impairment (sains)losses on other financial assets (1,668) 21,829 1,361 2,393 Cash flows from operating activities before changes in operating activities before changes in Operating activities and liabilities (5,7828) 32,309 12,697 Net change in loans to customers (3,770) 15,691 16,7828 32,329 63,230 Net change in customers' deposits (57,828) 32,300 (57,828) 32,300 63,230 Net change in other assets (4,465) (7,573) (57,828) 32,300 (57,873) Net change in other assets (5,474) (691) (7,573) 819 (691) Net change in use to parent company (7,500) (7,573) (7,573) 1,318 (344) Net change in treatiors and accrued expenses (7,541) (7,573) (7,573) (7,573) 1,318 (344) Net cash flows used in operating activities (5,5474) (7,573) (Depreciation	2,209	2,058
Impairment (gains) losses on other financial assets 1,068 21,829 Impairment losses on loans 1,551 5,339 1,531 5,339 1,531 5,339 1,531 5,339 1,531 5,339 1,531 5,339 1,531 5,339 1,531 5,339 1,531 5,339 1,531 5,339 1,531 5,339 1,531	Loss on disposal of property, plant and equipment	7	7
Imperiment losses on loans 1,551 5,393 Cash flows from operating activities before changes in operating assets and liabilities 6,798 12,697 Net change in loans to customers (3,770) 15,693 Net change in loas to customers (3,778) 63,230 Net change in customers' deposits 819 68,230 Net change in belances due to banks (4,465) (7,573) Net change in other assets 819 (801) Net change in other assets 1,318 (364) Net change in creditors and accrued expenses 1,318 (566) Net cash flows used in operating activities (54,714) 80,261 Net cash flows used in operating activities (54,714) 80,261 Purchase of Investments - (19,632) Flold to collect and sell - (19,632) Flold to collect and sell - (19,632) Floreceds from maturity/redemption of hold to collect 2,053 17,043 Fluct cash flows from investing activities (1,531) - Purchase of property, plant and equipment (1,623) (1,93	Amortisation of intangible asset	1,361	1,389
Cash flows from operating activities before changes in operating assets and liabilities 6,798 12,697 Net change in loans to customers (3,770) 15,691 Net change in customers' deposits (57,828) 63,230 Net change in balances due to banks (4,465) (7,573) Net change in other assets 819 (691) Net change in in teuto parent company (37) 401 Net change in statutory deposits with Central Bank 2,769 (2,544) Net change in creditors and accrued expenses 1,318 (364) Taxes paid (318) (586) Net cash flows used in operating activities (54,714) 80,261 Cash flows from investing activities - (78,916) Purchase of Investments - (78,916) - Hold to collect and sell - (78,916) - Hold to collect an	Impairment (gains)/losses on other financial assets	(1,068)	21,829
operating assets and liabilities 6,788 12,697 Net change in loans to customers (3,770) 16,891 Net change in loans to customers' deposits (57,828) 63,230 Net change in belainces due to banks (4,465) (7,573) Net change in other assets 819 (691) Net change in due to parent company (37) 401 Net change in statutory deposits with Central Bank 2,769 (2,544) Net change in creditors and accrued expenses 1,318 (384) Taxes paid (318) (586) Net cash flows used in operating activities (54,714) 80,261 Purchase of investments - (78,916) Ploid to collect - (78,916) Net change in amortised cost financial assets (1,531) - Proceeds from maturity/redemption of hold to collect 2,053 17,043 Net cash flows from investing activities (1,627) (1,630) Net cash flows from investing activities (2,511) - Captal contribution 2,511 - Captal contribution	Impairment losses on loans	1,551	5,393
Net change in loans to customers (3,770) 15,891 Net change in customers' deposits (57,828) 63,230 Net change in balances due to banks (4,465 (7,573) Net change in balances due to banks (4,465 (7,573) Net change in balances due to banks (37) (691) Net change in due to parent company (37) (401) Net change in statutory deposits with Central Bank 2,769 (2,544) Net change in creditors and accrued expenses 1,318 (364) (568) (568) (54,714) (698) (7,573) (7,57		6.798	12 697
Net change in oustomers' deposits (57,828) 63,230 Net change in balances due to banks (4,465) (7,573) Net change in other assets 819 (691) Net change in due to parent company (37) 401 Net change in statutory deposits with Central Bank 2,769 (2,544) Net change in creditors and accrued expenses 1,318 (364) Taxes paid (318) (586) Net cash flows used in operating activities (54,714) 80,261 Cash flows from investing activities - (78,916) Purchase of investments - (78,916) - Hold to collect - (78,916) Net change in amortised cost financial assets (1,531) - Proceeds from maturity/redemption of hold to collect 2,053 17,043 Purchase of intangible assets (1,46) (272) Purchase of property, plant and equipment (1,623) (1,930) Net cash flows from investing activities 2,511 - Capital contribution 2,511 - Capital contribution	, ,		
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Net cash flows used in operating activities 1,318 (364) Net cash flows used in operating activities (54,714) 80,261 Cash flows used in operating activities Furchase of investments Full of collect - (19,632) - Hold to collect - (78,916) Net change in amortised cost financial assets (1,531) - Proceeds from maturity/redemption of hold to collect 2,053 17,043 Purchase of property, plant and equipment (1,623) (1,930) Net cash flows from investing activities (1,247) (83,707) Cash flows from investing activities 2,511 - Captal contribution 2,511 - Net cash flows from financing activities 2,511 - Net cash flows from financing activities (53,450) (3,46) Cash and cash equivalents at beginning of period 147,991 151,479			
Taxes paid (318) (586) Net cash flows used in operating activities (54,714) 80,261 Cash flows from investing activities 54,714) 80,261 Purchase of investments 7 (19,632) - Hold to collect and sell - (78,916) Net change in amortised cost financial assets (1,531) - Proceeds from maturity/redemption of hold to collect 2,053 17,043 Purchase of intangible assets (146) (272) Purchase of property, plant and equipment (1,623) (1,930) Net ash flows from investing activities 2,511 - Cash flows from financing activities 2,511 - Net cash flows from financing activities 2,511 - Net cash flows from financing activities 2,511 - Net decrease in cash and cash equivalents (53,450) (3,46) Cash and cash equivalents at beginning of period 147,991 151,479			
Cash flows from investing activities Purchase of Investments - (19,632) - Hold to collect and sell - (18,962) - Hold to collect (1,531) - Net change in amortised cost financial assets (1,531) - Proceeds from maturity/redemption of hold to collect 2,053 17,043 Purchase of intangible assets (16,62) (1,930) Purchase of property, plant and equipment (1,623) (1,930) Net cash flows from investing activities 2,511 - Capital contribution 2,511 - Net cash flows from financing activities 2,511 - Net cash flows from financing activities 3,450 - Net decrease in cash and cash equivalents (53,450) (3,46) Cash and cash equivalents at beginning of period 14,991 151,479			. ,
Purchase of Investments - (19,632) - Hold to collect - (78,916) Net change in amortised cost financial assets (1,531) Proceeds from maturity/redemption of hold to collect 2,053 17,043 Purchase of intangible assets (146) (27) Purchase of intangible assets (1,247) (83,707) Net cash flows from investing activities 2,511 - Capital contribution 2,511 - Net cash flows from financing activities 2,511 - Net cash flows from financing activities 3,461 - Net cash constraint cash and cash equivalents (53,450) (3,46) Cash and cash equivalents at beginning of period 147,991 151,437		(54,714)	80,261
- Hold to collect (78,916) Net change in amortised cost financial assets (1,531) - Proceeds from maturity/redemption of hold to collect 2,053 17,043 Purchase of intangible assets (146) (272) Purchase of property, plant and equipment 1,623 1,930 Net cash flows from investing activities 2,511 - Capital contribution 2,511 - Net cash flows from financing activities 2,511 - Net decrease in cash and cash equivalents (53,450) (3,46) Cash and cash equivalents at beginning of period 147,991 151,437			
Net change in amortised cost financial assets (1,531) 7.043 Proceeds from maturity/redemption of hold to collect 2,053 17,043 Purchase of intangible assets (146) (272) Purchase of property, plant and equipment (1,623) (1,930) Net cash flows from investing activities 2,511 — Cash flows from financing activities 2,511 — Net cash flows from financing activities 2,511 — Net decrease in cash and cash equivalents (53,450) (3,46) Cash and cash equivalents at beginning of period 147,991 151,437		_	(19,632)
Proceeds from maturity/redemption of hold to collect 2,053 17,043 Purchase of intangible assets (146) (272) Purchase of property, plant and equipment (1,623) (1,930) Net cash flows from investing activities (1,247) (83,707) Capha flows from financing activities 2,511 — Net cash flows from financing activities 2,511 — Net decrease in cash and cash equivalents (53,450) (3,46) Cash and cash equivalents at beginning of period 147,991 151,437		-	(78,916)
Purchase of intangible assets (146) (272) Purchase of property, plant and equipment (1,623) (1,930) Net cash flows from investing activities (1,247) (83,707) Cash flows from financing activities 2,511 - Capital contribution 2,511 - Net cash flows from financing activities 2,511 - Net decrease in cash and cash equivalents (53,450) (3,46) Cash and cash equivalents at beginning of period 147,991 151,437			-
Purchase of property, plant and equipment (1,623) (1,930) Net cash flows from investing activities (1,247) (83,707) Cash flows from financing activities 2,511 — Capital contribution 2,511 — Net cash flows from financing activities 2,511 — Net decrease in cash and cash equivalents (53,450) (3,46) Cash and cash equivalents at beginning of period 147,991 151,437			
Net cash flows from investing activities (1,247) (83,707) Cash flows from financing activities 2,511 — Capital contribution 2,511 — Net cash flows from financing activities 2,511 — Net decrease in cash and cash equivalents (53,450) (3,446) Cash and cash equivalents at beginning of period 147,991 151,437	9	, ,	
Cash flows from financing activities 2,511 — Capital contribution 2,511 — Net cash flows from financing activities 2,511 — Net decrease in cash and cash equivalents (53,450) (3,46) Cash and cash equivalents at beginning of period 147,991 151,437	Purchase of property, plant and equipment	(1,623)	(1,930)
Capital contribution 2,511 — Net cash flows from financing activities 2,511 — Net decrease in cash and cash equivalents (53,450) (3,446) Cash and cash equivalents at beginning of period 147,991 151,437	Net cash flows from investing activities	(1,247)	(83,707)
Net decrease in cash and cash equivalents (53,450) (3,446) Cash and cash equivalents at beginning of period 147,991 151,437		2,511	
Cash and cash equivalents at beginning of period 147,991 151,437	Net cash flows from financing activities	2,511	
	Cash and cash equivalents at end of period	94,541	147,991



(A Subsidiary of Republic Financial Holdings Limited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019

(Expressed in thousands of Barbados dollars)

	2019	2018
ASSETS		
Cash and cash equivalents	30,502	31,681
Deposits with Central Banks	384,159	191,165
Due from banks	85,256	50,902
Treasury bills	-	320,676
Advances	1,494,526	1,488,835
Other assets	503,943	247,446
TOTAL ASSETS	2,498,386	2,330,705
LIABILITIES & EQUITY		
LIABILITIES		
Customers' current, savings and deposit accounts	2,199,907	1,988,053
Other fund raising instruments	43,644	52,332
Other liabilities	49,187	65,684
TOTAL LIABILITIES	2,292,738	2,106,069
EQUITY		
Stated capital	48,000	48,000
Statutory reserves	52,602	52,602
Revaluation reserves	9,236	9,236
Other reserves	(36,856)	(24,966)
Retained earnings	132,666	139,764
TOTAL EQUITY	205,648	224,636
TOTAL LIABILITIES & EQUITY	2,498,386	2,330,705

These financial statements were approved by the Board of Directors on October 25, 2019 and signed on its behalf by:

Depresentation Director Anthony Clerk Robert Carter



(A Subsidiary of Republic Financial Holdings Limited)

CONDENSED CONSOLIDATED STATEMENT OF (LOSS)/INCOME FOR THE YEAR ENDED SEPTEMBER 30, 2019

(Expressed in thousands of Barbados dollars)

	2019	2018
Net interest income and other income	152,857	160,280
Operating expenses	(90,433)	(94,996)
Operating profit	62,424	65,284
Credit loss expense on financial assets	(24,446)	(38,217)
Net profit before taxation	37,978	27,067
Taxation (expense)/credit	(53,881)	2,862
Net (loss)/profit after taxation	(15,903)	29,929

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE (LOSS)/INCOME FOR THE YEAR ENDED SEPTEMBER 30, 2019

(Expressed in thousands of Barbados dollars)

	2019	2018
Net (loss)/profit after taxation	(15,903)	29,929
Other comprehensive (loss)/income:		
Items of other comprehensive income that will not be reclassified to consolidated statement of (loss)/income in subsequent periods (net of tax):		
Re-measurement losses on defined benefit plans, net of tax	(11,890)	(1,838)
Loss on revaluation of property	-	(706)
Net other comprehensive loss that will not be reclassified to		
profit or loss in subsequent periods:	(11,890)	(2,544)
Total other comprehensive loss for the year, net of tax	(11,890)	(2,544)
Total comprehensive (loss)/income for the year, net of tax	(27,793)	27,385



(A Subsidiary of Republic Financial Holdings Limited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED SEPTEMBER 30, 2019

(Expressed in thousands of Barbados dollars)

	Stated	Statutory	Reserves	Retained	Total
	Capital	Reserves		Earnings	
Balance at					
30 September 2017	48,000	52,602	105,385	186,386	392,373
Net impact of adopting IFRS 9	-	-	(118,571)	(41,385)	(159,956)
Restated opening balance at I October 2017	48,000	52,602	(13,186)	145,001	232,417
Total comprehensive income for the year	-	-	(2,544)	29,929	27,385
Other adjustments	-	-	-	354	354
Dividends	-	-	-	(35,520)	(35,520)
Balance at					
September 30, 2018	48,000	52,602	(15,730)	139,764	224,636
Balance at					
October 1, 2018	48,000	52,602	(15,730)	139,764	224,636
Prior period adjustments	-	-	-	8,805	8,805
Total comprehensive loss for the year	-	-	(11,890)	(15,903)	(27,793)
Balance at September 30, 2019	48,000	52,602	(27,620)	132,666	205,648

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED SEPTEMBER 30, 2019

(Expressed in thousands of Barbados dollars)

2019	2018
257,610	75,375
(31,961)	(470,421)
(8,650)	(56,725)
216,999	(451,771)
176,711	628,482
393,710	176,711
	257,610 (31,961) (8,650) 216,999 176,711



(A Subsidiary of Republic Financial Holdings Limited)

Notes to the Condensed Consolidated Financial Statements

Note I

The summary consolidated financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the summary consolidated statement of financial position, summary consolidated statement of (loss)/income, summary consolidated statement of comprehensive (loss)/income, summary consolidated statement of changes in equity and summary consolidated statement of cash flows. These summary consolidated financial statements are derived from the audited consolidated financial statements of Republic Bank (Barbados) Limited and its subsidiary for the year ended 30 September 2019, which are prepared in accordance with International Financial Reporting Standards.



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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

TO THE SHAREHOLDER OF REPUBLIC BANK (BARBADOS) LIMITED

Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at 30 September 2019, the summary consolidated statement of (loss) income, summary consolidated statement of comprehensive (loss) income, summary consolidated statement of changes in equity and summary consolidated statement of cash flows for the year then ended and related notes, are derived from the complete audited consolidated financial statements of Republic Bank (Barbados) Limited and its subsidiary ("the Group") for the year ended 30 September 2019.

In our opinion, the accompanying summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements, on the basis described in Note 1.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards ("IFRSs"). Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 29 October 2019.

The audited consolidated financial statements and the summary consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

Responsibilities of Management for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Note 1.

Auditor's Responsibilities for the Audit of the Summary Consolidated Financial Statements

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Ermst + Young Ita BARBADOS 29 October 2019

Republic Bank (Barbados) Limited's Board of Directors:

Derwin Howell (Chairman), Anthony Clerk, Jacqueline Quamina, William Layne, Andrew Hutchinson, Robert Carter, Debbie Fraser, James Edghill, G. Anthony King



(A Subsidiary of Republic Financial Holdings Limited)

CONDENSED NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019

(Expressed in thousands of Barbados dollars)

	2019	2018
ASSETS		
Cash and cash equivalents	30,502	31,681
Deposits with Central Bank	384,159	191,165
Due from banks	85,256	50,902
Treasury bills	-	298,921
Advances	1,491,867	1,485,557
Other assets	489,077	250,095
TOTAL ASSETS	2,480,861	2,308,321
LIABILITIES & EQUITY		
LIABILITIES		
Customers' current, savings and deposit accounts	2,199,907	1,988,053
Other fund raising instruments	43,644	52,332
Other liabilities	53,796	68,572
TOTAL LIABILITIES	2,297,347	2,108,957
EQUITY		
Stated capital	48,000	48,000
Statutory reserves	48,000	48,000
Revaluation reserves	9,236	9,236
Other reserves	(36,462)	(24,542)
Retained earnings	114,740	118,670
TOTAL EQUITY	183,514	199,364
TOTAL LIABILITIES & EQUITY	2,480,861	2,308,321

These financial statements were approved by the Board of Directors on October 25, 2019 and signed on its behalf by:

Anthony P.S. Clerk

Director Robert A. Carter



(A Subsidiary of Republic Financial Holdings Limited)

CONDENSED NON-CONSOLIDATED STATEMENT OF (LOSS)/INCOME FOR THE YEAR ENDED SEPTEMBER 30, 2019

(Expressed in thousands of Barbados dollars)

	2019	2018
Net interest income and other income	151,714	158,470
Operating expenses	(90,045)	(94,415)
Operating profit	61,669	64,055
Credit loss expense on financial assets	(21,540)	(35,720)
Net profit before taxation	40,129	28,335
Taxation (expense)/credit	(52,865)	3,357
Net (loss)/profit after taxation	(12,736)	31,692

CONDENSED NON-CONSOLIDATED STATEMENT OF COMPREHENSIVE (LOSS)/INCOME FOR THE YEAR ENDED SEPTEMBER 30, 2019

(Expressed in thousands of Barbados dollars)

,	2019	2018
Net profit after taxation	(12,736)	31,692
Other comprehensive income:		
Items of other comprehensive income that will not be reclassified to		
non-consolidated statement of income in subsequent periods (net of tax)		
Re-measurement losses on defined benefit plans, net of tax	(11,920)	(1,635)
Loss on revaluation of property	-	(697)
Net other comprehensive loss that will not be reclassified to the		
non-consolidated statement of income in subsequent periods:	(11,920)	(2,332)
Total other comprehensive loss for the year, net of tax	(11,920)	(2,332)
Total comprehensive (loss)/income for the year, net of tax	(24,656)	29,360



(A Subsidiary of Republic Financial Holdings Limited)

CONDENSED NON-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED SEPTEMBER 30, 2019

(Expressed in thousands of Barbados dollars)

	Stated	Statutory	Reserves	Retained	Total
	Capital	Reserves		Earnings	
Balance at September 30, 2017	48,000	48,000	105,505	157,537	359,042
Net impact of adopting IFRS 9	-	-	(118,479)	(35,039)	(153,518)
Restated opening balance at October 1, 2017	48,000	48,000	(12,974)	122,498	205,524
Total comprehensive income for the year	-	-	(2,332)	31,692	29,360
Dividends	-	-	-	(35,520)	(35,520)
Balance at September 30, 2018	48,000	48,000	(15,306)	118,670	199,364
Total comprehensive loss for the year	-	-	(11,920)	(12,736)	(24,656)
Prior period adjustments	-	-	-	8,806	8,806
Balance at September 30, 2019	48,000	48,000	(27,226)	114,740	183,514

CONDENSED NON-CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED SEPTEMBER 30, 2019

(Expressed in thousands of Barbados dollars)

	2019	2018
Net cash provided by operating activities	256,753	72,174
Net cash used in investing activities	(31,105)	(444,667)
Cash used in financing activities	(8,649)	(56,726)
Net increase/(decrease) in cash and cash equivalents	216,999	(429,219)
Cash and cash equivalents at beginning of year	176,711	605,930
Cash and cash equivalents at end of year	393,710	176,711



(A Subsidiary of Republic Financial Holdings Limited)

Notes to the Condensed Non-Consolidated Financial Statements

Note

The summary non-consolidated financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the summary non-consolidated statement of financial position, summary non-consolidated statement of comprehensive (loss)/income, summary non-consolidated statement of comprehensive (loss)/income, summary non-consolidated statement of cash flows. These summary non-consolidated financial statements are derived from the audited non-consolidated financial statements of Republic Bank (Barbados) Limited for the year ended 30 September 2019, which are prepared in accordance with International Financial Reporting Standards.



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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY NON-CONSOLIDATED FINANCIAL STATEMENTS

TO THE SHAREHOLDER OF REPUBLIC BANK (BARBADOS) LIMITED

Opinion

The summary non-consolidated financial statements, which comprise the summary non-consolidated statement of financial position as at 30 September 2019, the summary non-consolidated statement of (loss) income, summary non-consolidated statement of comprehensive (loss) income, summary non-consolidated statement of changes in equity and summary non-consolidated statement of cash flows for the year then ended and related notes, are derived from the complete audited non-consolidated financial statements of Republic Bank (Barbados) Limited for the year ended 30 September 2019.

In our opinion, the accompanying summary non-consolidated financial statements are consistent, in all material respects, with the audited non-consolidated financial statements, on the basis described in Note 1.

Summary Non-Consolidated Financial Statements

The summary non-consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards ("IFRSs"). Reading the summary non-consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited nonconsolidated financial statements and the auditor's report thereon.

The Audited Non-Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited non-consolidated financial statements in our report dated 29 October 2019.

The audited non-consolidated financial statements and the summary non-consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited non-consolidated financial statements.

Responsibilities of Management for the Summary Non-Consolidated Financial Statements

Management is responsible for the preparation of the summary non-consolidated financial statements in accordance with Note 1.

Auditor's Responsibilities for the Audit of the Summary Non-Consolidated Financial Statements

Our responsibility is to express an opinion on whether the summary non-consolidated financial statements are consistent, in all material respects, with the audited non-consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Ermst + Young Ital BARBADOS (29 October 2019

Republic Bank (Barbados) Limited's Board of Directors:

Derwin Howell (Chairman), Anthony Clerk, Jacqueline Quamina, William Layne, Andrew Hutchinson, Robert Carter, Debbie Fraser, James Edghill, G. Anthony King



Republic Finance & Trust (Barbados) Corporation (A Subsidiary of Republic Bank (Barbados) Limited)

Non-Consolidated Statement of Financial Position As at September 30, 2019

(All figures are expressed in Barbados Dollars)

	2019	2018
ASSETS	\$	\$
Due from Banks	1,494,881	782,933
Treasury bills	-	22,054,497
Investment interest receivable	3,842	9,378
Advances	2,658,492	3,277,519
Investment securities	23,493,097	3,839,068
Equipment	6,039	10,186
Employee benefits	1,037,006	928,097
Due from Related company	69,488	191,227
Other assets	925,936	819,487
Taxes recoverable	119,846	-
Deferred tax assets	284,199	2,482,905
TOTAL ASSETS	30,092,826	34,395,297
LIABILITIES AND EQUITY LIABILITIES		
	89,919	145,193
Due to parent company Other liabilities	158,098	301,689
	136,076	148,426
Taxation payable Employee benefits	- 24,561	22,014
Deferred tax liabilities	30,125	280,943
TOTAL LIABILITIES	302,703	898,265
TOTAL LIABILITIES	302,703	878,203
EQUITY		
Stated capital	10,000,000	10,000,000
Statutory reserve	4,660,240	4,660,240
Other reserves	(540,012)	(395,147)
Retained earnings	15,669,895	19,231,939
TOTAL EQUITY	29,790,123	33,497,032
TOTAL LIABILITIES AND EQUITY	30,092,826	34,395,297

These financial statements were approved for issue by the Board of Directors on October 25,2019 and signed on its behalf by:

.... Director

Director Anthony Clerk



Republic Finance & Trust (Barbados) Corporation (A Subsidiary of Republic Bank (Barbados) Limited)

Non-Consolidated Statement of Loss
For the Year Ended September 30, 2019

(All figures are expressed in Barbados Dollars)

(*8	2019 \$	2018
Interest income	1,419,295	\$ 1,557,460
Net interest income	1,419,295	1,557,460
Non-interest income	523,478	1,105,677
Net interest and non-interest income	1,942,773	2,663,137
Operating expenses	(961,407)	(1,436,049)
Operating Profit	981,366	1,227,088
Credit loss expense	(2,826,954)	(2,576,808)
Net loss before taxation	(1,845,588)	(1,349,720)
Taxation	(1,716,456)	(17,547)
Net loss after taxation	(3,562,044)	(1,367,267)

Non-Consolidated Statement of Comprehensive Loss For the Year Ended September 30, 2019

(All figures are expressed in Barbados Dollars)

	2019	2018
	\$	\$
Net loss after taxation	(3,562,044)	(1,367,267)
Other comprehensive loss:		
Items of other comprehensive loss that will not be reclassified to profit or loss in subsequent periods:		
Re-measurement losses on defined benefit plans, net of tax	(144,865)	(155,200)
Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods:	(144,865)	(155,200)
Other comprehensive loss for the year, net of tax	(144,865)	(155,200)
Total comprehensive loss for the year, net of tax	(3,706,909)	(1,522,467)



Non-Consolidated Statement of Changes in Equity For the Year Ended September 30, 2019

(All figures are expressed in Barbados Dollars)

				Net		
	Stated Capital \$	Statutory Reserve \$	Other Reserves \$	Unrealized Losses \$	Retained Earnings \$	Total \$
Balance at						
October 01, 2017	10,000,000	4,660,240	(239,947)	92,032	27,430,049	41,942,374
Net Impact of adopting IFRS 9 Total comprehensive loss	-	-	-	(92,032)	(6,445,588)	(6,537,620)
for the year, net of tax	_	_	(155,200)	_	(1,367,267)	(1,522,467)
Dividends	-	-	-	-	(385,255)	(385,255)
Balance at						
September 30, 2018	10,000,000	4,660,240	(395,147)	-	19,231,939	33,497,032
Balance at October 01, 2018 Total comprehensive loss	10,000,000	4,660,240	(395,147)	-	19,231,939	33,497,032
for the year, net of tax	-	-	(144,865)	-	(3,562,044)	(3,706,909)
Balance at September 30, 2019	10,000,000	4,660,240	(540,012)	-	15,669,895	29,790,123

Non-Consolidated Statement of Cash Flows For the Year Ended September 30, 2019

(All figures are expressed in Barbados Dollars)

	2019	2018
Operating activities	\$	\$
Loss before taxation	(1,845,588)	(1,349,720)
Adjustments for:		
Depreciation	4,147	5,974
Credit loss expense on advances	(161,609)	(157,233)
Credit loss expense on investment securities	2,838,415	2,158,279
Fair value loss on mutual funds	150,148	575,762
Amortization of discount on investment securities and treasury bills	-	(249,715)
Write off withholding tax	-	257,250
	985,513	1,240,597



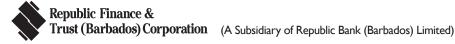
Non-Consolidated Statement of Cash Flows For the Year Ended September 30, 2019 (Cont'd)

(All figures are expressed in Barbados Dollars)

Changes in operating assets and liabilities		
Decrease in advances	780,636	143,774
Increase in employee benefits	(98,437)	(119,098)
Decrease in due from related party	Ì21,739	Ì 14,706
(Increase)/decrease in other assets and investment interest receivable	(100,913)	289,938
Decrease in other liabilities	(143,591)	(222,145)
Corporation taxes paid (net)	(190,265)	(208,446)
Cash provided by operating activities	1,354,682	1,139,326
Investing activities		
Purchase of treasury bills > 90 days	-	(28,600,000)
(Purchases)/redemption of investment securities, net	(587,460)	2,610,578
Cash used in investing activities	(587,460)	(25,989,422)
Financing activities		
(Decrease)/increase in due to parent company	(55,274)	88,963
Dividends paid	•	(385,255)
Cash used in financing activities	(55,274)	(296,292)
Net increase/(decrease) in cash equivalents for the year	711,948	(25,146,388)
Cash and cash equivalents at the beginning of year	782,933	25,929,321
Cash and cash equivalents at the end of year	1,494,881	782,933
Cash and cash equivalents at the end of year is made up as follows:		
Due from banks	1,494,881	782,933
	1,494,881	782,933

Note 1 to the Summary Non-Consolidated Financial Statements

The summary non-consolidated financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the summary nonconsolidated statement of financial position, summary non-consolidated statement of loss, summary non-consolidated statement of comprehensive loss, summary non-consolidated statement of changes in equity and summary non-consolidated statement of cash flows. The summary financial statements are derived from the audited non-consolidated financial statements of Republic Finance & Trust (Barbados) Corporation for the year ended 30 September 2019 which are prepared in accordance with international Financial Reporting Standards.





Ernst & Young P.O. Box 261 Bridgetown, BB11000 Barbados, W.I.

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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY NON-CONSOLIDATED FINANCIAL **STATEMENTS**

TO THE SHAREHOLDER OF REPUBLIC FINANCE AND TRUST (BARBADOS) CORPORATION

Opinion

The summary non-consolidated financial statements, which comprise the summary non-consolidated statement of financial position as at 30 September 2019, the summary non-consolidated statement of loss, summary non-consolidated statement of comprehensive loss, summary non-consolidated statement of changes in equity and summary non-consolidated statement of cash flows for the year then ended and related notes, are derived from the complete audited non-consolidated financial statements of Republic Finance and Trust (Barbados) Corporation for the year ended 30 September 2019.

In our opinion, the accompanying summary non-consolidated financial statements are consistent, in all material respects, with the audited non-consolidated financial statements, on the basis described in Note 1.

Summary Non-Consolidated Financial Statements

The summary non-consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards ("IFRSs"). Reading the summary non-consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited nonconsolidated financial statements and the auditor's report thereon.

The Audited Non-Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited non-consolidated financial statements in our report dated 29 October 2019.

The audited non-consolidated financial statements and the summary non-consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited nonconsolidated financial statements.

Responsibilities of Management for the Summary Non-Consolidated Financial Statements

Management is responsible for the preparation of the summary non-consolidated financial statements in accordance with Note 1.

Auditor's Responsibilities for the Audit of the Summary Non-Consolidated Financial Statements

Our responsibility is to express an opinion on whether the summary non-consolidated financial statements are consistent, in all material respects, with the audited non-consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Ernet + Young Ita 29 October 2019

Republic Finance & Trust (Barbados) Corporation's Board of Directors:

Derwin Howell (Chairman), Jacqueline Quamina, William Layne, Anthony Clerk, G. Anthony King

Probate Advertisements

NOTICE NO. 148

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

CLIFFORD GRAFTON LIBERTON JORDAN also known as CLIFFORD JORDAN

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 16th day of April, 2014 of CLIFFORD GRAFTON LIBERTON JORDAN also known as CLIFFORD JORDAN, Deceased, late of #4 Rendezvous Ridge, Rendezvous in the parish of Christ Church, Barbados who died at #4 Rendezvous Ridge, Rendezvous in the parish of Christ Church, Barbados on the 3rd day of March, 2019 by FRANK ANTHONY LEROY JORDAN the Executor named in the Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated the 8th day of January, 2020.

CARRINGTON & SEALY Attorneys-at-Law for the Applicant.

NOTICE NO. 149

BARBADOS

IN THE HIGH COURT OF JUDICATURE

High Court

In the Estate of

BRENDA YVONNE PRESCOD also known as BRENDA Y PRESCOD

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the Grant of Probate namely:-

PROBATE of the Will dated the 18th day of February 1993 of BRENDA YVONNE PRESCOD

also known as BRENDA Y PRESCOD (deceased) of 6th Avenue, 139 West Terrace in the parish of Saint James in this Island who died at 139, 6th Avenue West Terrace, St James on the 1st day of September 2019 by DIANA BARKER of No. 8 Little Ridge, Bagatelle in the parish of Saint James, the sole Executrix and Trustee named in the Will of BRENDA YVONNE PRESCOD also known as BRENDA Y PRESCOD, deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of the Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated the 28th day of January 2020.

ALRICK SCOTT, QC Attorney-at-Law.

NOTICE NO. 150

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court

In the Estate of

VERA ONETA AGARD also known as VERA AGARD

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 15th day of May 2019 of VERA ONETA AGARD also known as VERA AGARD deceased, late of 4A Nursery Close, Eden Lodge in the parish of Saint Michael in this Island who died at the Queen Elizabeth Hospital, Martindales Road in the parish of Saint Michael in this Island on the 14th day of December 2019 by ANDRE DAVID RANDOLPH BLACKMAN also known as ANDRE BLACKMAN, the sole Executor named in the Will of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the Second Notice of advertisement.

Dated this 30th day of January 2020.

DANIELLE A. M. HUMPHRIES Attorney-at-Law.

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

WINGROVE CHESTERFIELD CHASE also known as WINGROVE CHASE

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 15th January 2015 of WINGROVE CHESTERFIELD CHASE also known as WINGROVE CHASE late of Bartlett's Tenantry Road, Sargeant's Village in the parish of Christ Church who died at Sargeant's Village in the parish of Christ Church on the 27th day of January 2018 by JANICE MERLENE CHASE, the Executrix named in the Will of the deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of the publication of the notice of Application in the *Official Gazette* and from the date of publication of the second Notice of advertisement.

Dated this 30th day of January 2020.

EMERSON GRAHAM, Q.C. Attorney-at-Law.

NOTICE NO. 152

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

RITA ELAINE CHABROL also known as RITA CHABROL

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 8th day of August 2016 of RITA ELAINE CHABROL also known as RITA CHABROL late of Montrose in the parish of Christ Church in this Island, who died at the Queen Elizabeth Hospital, Martindale's Road in the parish of Saint Michael

in this Island on the 13th day of December 2017 by YVONNE MOSES GRANT and ROSALIND ANN CHABROL-MATTHEWS, the Executrices and Trustees named in the Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of this advertisement.

Dated the 28th day of January 2020.

WOODSTOCK RILEY Attorneys-at-Law for the Applicants.

NOTICE NO. 153

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

ANDREW AUBREY DOWDING

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 29th day of March 2012 of ANDREW AUBREY DOWDING, deceased late of "The Garden" in the parish of Saint James in Barbados who died at Sunset Crest in the parish of Saint James in Barbados on the 4th day of December 2019 by SARAH MARGARET GREENIDGE being the sole Executrix named in the said Will of the deceased.

The said application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of this Notice in the *Official Gazette* and from the date of the second issue of this advertisement in this newspaper to proceed with the above-named application for Probate.

Dated this 28th day of January 2020.

OLD COLLEGE Attorneys-at-Law.

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court (Probate)

In the Estate of

EMERSON BEST also known as EMERSON SYLVERTON BEST also known as ROBERT BEST

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Application for Probate:-

PROBATE of the Will dated 16th January, 2016 of EMERSON BEST also known as EMERSON SYLVERTON BEST, also known as ROBERT BEST deceased, late of 1A Upper Crick Hill in the parish of Saint James who died on the 23rd day of March, 2016 at 1A Upper Crick Hill in the parish of Saint James in this Island by AMANDA MOORE one of the beneficiaries named in the Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 30 January, 2020.

Dr. LENDA A. BLACKMAN Attorney-at-Law.

NOTICE NO. 155

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court

In the Estate of

BEVERLEY JOY MAUREEN WALROND also known as BEVERLEY JOY WALROND

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 10th September, 1999 of BEVERLEY JOY MAUREEN WALROND also known

as BEVERLEY JOY WALROND late of No. 34 Sandy Lane Estate in the parish of Saint James in Barbados who died at Kendall Regional Medical Centre, Miami-Dade County, Miami, Florida 33175 in the United States of America on the 6th day of December 2019 by ERROL RICARDO WALROND, EDMUND KING and WAYNE GODFREY REID, the Executors named in the Will of the said deceased.

An application shall be submitted to the Supreme Court 14 days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

EDMUND R. KING, QC Attorney-at-Law.

NOTICE NO. 156

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court

In the Estate of

DONVILLE ARTHUR CHASE

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 8th day of September, 2010 of DONVILLE ARTHUR CHASE formerly of Leadvale in the parish of Christ Church in this Island and 14 Knightsbridge Road in the City of Toronto in the Province of Ontario in Canada but more recently of No. 1 Greystone Walk Drive, Suite 1078, Scarborough in the Province of Ontario in Canada who died at Ina Grafton Gage Nursing Home, Toronto in Canada on the 28th day of June 2018 by DENISE MARETA CHASE the Executrix named in the Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 30th day of January 2020.

MICHAEL A. GRIFFITH, Q.C. GRIFFITH CATO & ASSOCIATES Attorneys-at-Law.

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

ANGELA PATRICIA WALCOTT also known as ANGELA WALCOTT

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 9th day of January, 2012 of ANGELA PATRICIA WALCOTT also known as ANGELA WALCOTT late of Lot 31 Ealing Park, Stage 4 in the parish of Christ Church in this Island who died at 31 Ealing Park, Stage 4 in the parish of Christ Church in this Island on the 13th day of November 2019 by LISA THERESE ARMSTRONG and RENA DIAHANN MAXWELL the two named Executors in the Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 30th day of January 2020.

MICHAEL GRIFFITH, Q.C. GRIFFITH CATO & ASSOCIATES Attorneys-at-Law.

NOTICE NO. 158

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

MIGNON STOUTE also known as ENA STOUTE

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of MIGNON STOUTE also known as ENA STOUTE

deceased late of the Saint Michael District Hospital in the parish of St Michael in this Island who died in the Saint Michael District Hospital on the 13th December, 2019 by LEROY CHASE who is the brother of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 30 January, 2020.

Dr. LENDA A BLACKMAN Attorney-at-Law.

NOTICE NO. 159

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Matter of the Estate of

MYRNA JOAN MAXWELL also known as MYRNA MAXWELL also known as JOAN MAXWELL also known as MYRNA JOAN OLYNTHIA MAXWELL also known as MYRNA J O MAXWELL also known as JOAN MARSHALL

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of MYRNA JOAN MAXWELL also known as MYRNA MAXWELL also known as JOAN MAXWELL also known as MYRNA JOAN OLYNTHIA MAXWELL also known as MYRNA J O MAXWELL and also known as JOAN MARSHALL late of 116 Maycocks Terrace in the parish of St. Lucy in this Island who died on the 28th day of April, 2019 at the Queen Elizabeth Hospital in the parish of Saint Michael in this Island by GORDON CHESTERFIELD MAXWELL the Applicant who is the widower of the Deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of the Notice in the *Official Gazette* and from the date of the second Notice of this Advertisement.

Dated the 30th day of January 2020.

BYNOE MARTINEZ & CO. Attorneys-at-Law for the Applicant.

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

PERCY MCDONALD GREAVES also known as PERCY GREAVES

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of PERCY MCDONALD GREAVES also known as PERCY GREAVES late of 1st Avenue Paddock Road in the parish of Saint Michael in this Island, who died in this Island on the 2nd day of May 2018 by SHONELL ROSITA GIBBS the daughter of the deceased.

An Application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of this advertisement to proceed with the above-named Application for a Grant of Letters of Administration.

Dated the 30th day of January 2020.

NIGEL A. WHITEHALL Attorney-at-Law.

NOTICE NO. 161

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

JOAN MONICA PHILLIPS also known as JOAN MONICA WARDE also known as JOAN MONICA WARD

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of JOAN MONICA PHILLIPS also known as JOAN MONICA WARDE also known as JOAN MONICA WARD late of 33 Park Avenue, Ealing Park in the parish

of Christ Church in this Island who died in this Island on the 10th day of September 2017 by ALBERT BINDLEY PHILLIPS the husband of the deceased.

An Application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of this advertisement to proceed with the above-named Application for a Grant of Letters of Administration.

Dated the 30th day of January 2020.

NIGEL A. WHITEHALL Attorney-at-Law.

NOTICE NO. 162

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court Civil Division

In the Estate of

KRUZENKNAB O'BRIEN NELSON also known as O'BRIEN K. NELSON also known as KURZENAB O'BRIEN NELSON

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration De Bonis Non namely:-

LETTERS OF ADMINISTRATION DE BONIS NON of the Will dated the 16th day of September 1983 to the Estate of KRUZENKNAB O'BRIEN NELSON also known as O'BRIEN K. NELSON also known as KURZENAB O'BRIEN NELSON, deceased, late of Briar Hall in the parish of Christ Church who died at Wartburg Nursing Home, New York in the United States of America on the 29th day of June 2000 by DENIS CHRISANTHIE STEVERSON née PILGRIM also known as DENISE CHRISANTHIE STEVERSON née PILGRIM one of the beneficiaries named in the Will of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second Notice of advertisement.

Dated the 21st day of January, 2020.

KENNETH ST.C. BEST Attorney-at-Law for the Applicant.

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court Civil Division

In the Estate of

ADITYAH MOHAN

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of ADITYAH MOHAN, late of Clarkes Road #2 Derricks in the parish of Saint James in this Island who died at Clarkes Road #2 Derricks, Saint James on the 17th day of May 2018 by CHANDANIE MARSHALL.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 14th day of January 2020.

SALLY C. COMISSIONG Attorney-at-Law.

NOTICE NO. 164

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Matter of the Estate of

ELDENE BECKLES also known as ELDENE CLARKE also known as ELDINE CLARKE

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of ELDENE BECKLES also known as ELDENE CLARKE also known as ELDINE CLARKE, deceased, late of

Marchfield in the parish of Saint Philip in this Island, who died in this Island on the 3rd day of September 2018 by MONICA VALENE CLARKE-SMITH the daughter of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of this advertisement.

Dated this 30th day of January 2020.

CYRILLENE THOMAS-MASCOLL Attorney-at-Law.

NOTICE NO. 165

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Matter of the Estate of

ANNE JUNE ROSE also known as ANNE ROSE formerly ANNE JUNE STRAKER nee BEARD and formerly as named at birth ANNE JUNE BEARD

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of ANNE JUNE ROSE also known as ANNE ROSE formerly ANNE JUNE STRAKER nee BEARD and formerly as named at birth ANNE JUNE BEARD, deceased late of Checker Hall in the parish of Saint Lucy in Barbados who died intestate at the Queen Elizabeth Hospital, Martindale's Road in the parish of Saint Michael in Barbados on the 29th day of May 2019 by NICHOLAS DOMINIC ROSE who is the son of the deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of this Notice in the *Official Gazette* and from the date of the second issue of this advertisement in this newspaper to proceed with the above-named application for Administration.

Dated this 23rd day of January 2020.

NAEEM A. E. PATEL Attorney-at-Law.

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court

In the Estate of

YVONNE HINKSON

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters Testamentary namely:-

LETTERS TESTAMENTARY to the Estate of YVONNE HINKSON late of Foster Hall in the parish of St. John in this Island who died at Foster Hall in the parish of St. John in this Island on the 3rd day of August 2019 by RASHIDA BECKLES the person named as sole Executrix in the last Will and Testament of the deceased dated 20th day of April 2018.

An Application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 30th day of January 2020.

DEBRA P. GOODING Attorney-at-Law.

NOTICE NO. 167

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

RUBY HINKSON also known as RUBY IANTHE HINKSON

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration Cum Testamento Annexo namely:-

LETTERS OF ADMINISTRATION CUM TESTAMENTO ANNEXO to the Estate of RUBY HINKSON also known as RUBY IANTHE HINKSON late of Thorpes Cottage in the parish of St. George in this

Island who died at Queen Elizabeth Hospital, Martindales Road in the parish of St. Michael in this Island on the 5th day of August 2016 by ROYSTONE JEROME HINKSON, grandson of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement

Dated this 30th day of January 2020.

DEBRA P. GOODING Attorney-at-Law.

NOTICE NO. 168

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

GREGORY GITTENS also known as GREGORY ANDERSON LLEWELLYN GITTENS

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters Testamentary namely:-

LETTERS TESTAMENTARY to the Estate of GREGORY GITTENS also known as GREGORY ANDERSON LLEWELLYN GITTENS late of Lot No. 8 Tino Terrace in the parish of Christ Church in this Island who died at the Queen Elizabeth Hospital, Martindales Road in the parish of St. Michael in this Island on the 23rd day of September 2019 by LLOYD PHILLIPS and GYLLAN CATWELL the persons named as Executors in the last Will and Testament of the deceased dated 8th August 2013.

An Application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement

Dated this 30th day of January 2020.

DEBRA P. GOODING Attorney-at-Law.

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court (Probate Division)

Re-advertisement

In the Matter of the Estate of

DORCAS DAISY MCLEAN-HOLDER also known as DORCAS DAISY McCLEAN-HOLDER also known as DORCAS DAISY HOLDER

late of #127 Eden Lodge in the parish of Saint Michael.

PUBLIC NOTICE was given on the 13th and 15th days of November 2018 that an application would have been made for a Grant of Probate of the Will dated the 28th day of January 1993 of the said DORCAS DAISY MCCLEAN-HOLDER late of #127 Eden Lodge in the parish of Saint Michael.

In that advertisement the date of death of the deceased was incorrectly stated as the 18th day of November 2002. The correct date of death is the 28th day of July 2002.

Dated this 27th day of January 2020.

FREDERICK G. ALLEYNE, Jr. Attorney-at-Law for the Applicant.

NOTICE NO. 170

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court (Probate Division)

In the Matter of the Estate of

TERRANCE PHILMORE APPLEWHAITE also known as TERRANCE APPLEWHAITE

late of #26 Cane Garden in the parish of Saint Philip.

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration.

Grant of LETTERS OF ADMINISTRATION to the Estate of TERRANCE PHILMORE APPLEWHAITE

also known as TERRANCE APPLEWHAITE late of #26 Cane Garden in the parish of Saint Philip in this Island of Barbados who died on the 31st day of March 2019 at the said #26 Cane Garden in the parish of Saint Philip in this Island by ANDREA DEBORAH APPLEWHAITE, the Spouse of the Deceased.

An application shall be submitted to the Registrar of the Supreme Court, fourteen (14) days from date of the Notice in the *Official Gazette* and from the date of the second notice of this advertisement.

Dated this 27th day of January 2020.

FREDERICK G. ALLEYNE, Jr. Attorney-at-Law for the Applicant.

NOTICE NO. 171

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

SAHODRA BISHUNDIAL also known as SAHADRA DEHOLL BISHUNDIAL also known as SAHODRA DEHOLL

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of SAHODRA BISHUNDIAL also known as SAHADRA DEHOLL BISHUNDIAL also known as SAHODRA DEHOLL, deceased late of 1st Avenue, Lower Richmond Gap in the parish of Saint Michael in this Island who died in this Island on the 29th day of June, 2019 by ANN EDWARDS who is the daughter of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated 30th day of January, 2020.

NAOMI J. E. LYNTON Attorney-at-Law "Parkville" Whitepark Road St. Michael.

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

DOREEN GITTENS

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of DOREEN GITTENS deceased, late of Woodbourne in the parish of Saint Philip in Barbados who died at Woodbourne in the parish of Saint Philip in Barbados on the 19th day of December, 2006 by YVONNE DE CARLOS GRAZETTE the daughter of the said deceased.

An application shall be submitted to the Supreme Court 14 days after the date of publication of this Notice in the *Official Gazette* and from the date of the second issue of this notice.

Dated this 28th day of January, 2020.

Sir RICHARD L. CHELTENHAM, K.A., Q.C., Ph.D. Attorney-at-Law.

NOTICE NO. 173

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

WESLEY GITTENS

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of WESLEY GITTENS late of Woodbourne in the parish of Saint Philip in Barbados who died at the Queen Elizabeth Hospital, Martindales Road in the parish of Saint Michael in Barbados on the 16th day of January, 2010 by YVONNE DE CARLOS GRAZETTE the daughter of the said deceased.

An application shall be submitted to the Supreme Court 14 days after the date of publication of this Notice in the *Official Gazette* and from the date of the second issue of this notice.

Dated this 28th day of January, 2020.

Sir RICHARD L. CHELTENHAM, K.A., Q.C., Ph.D. Attorney-at-Law.

NOTICE NO. 174

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

STANLEY BECKLES

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION CUM TESTAMENTO ANNEXO to the Estate of STANLEY BECKLES, Deceased late of Apartment 1, Hothersal Turning in the parish of Saint Michael in this Island who died on the 3rd day of July, 2017, at the Queen Elizabeth Hospital, Martindales Road in the parish of Saint Michael in this Island and whose Will is dated the 23rd day of September, 2014 by JENNIFER SMITH (née BECKLES) of 18 Brooms Road, Luton, Bedfordshire, LU2 0JP, England and KEITH BECKLES of 7 Carfax Close, Lewsey Farm, Luton, Bedfordshire, LU4 0SA, England the two named beneficiaries in the Will of the deceased.

An Application shall be submitted to the Registrar of the Supreme Court after the lapse of fourteen (14) days from the date of the Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated the 30th day of January, 2020.

Sir RICHARD CHELTENHAM, K.A., Q.C., Ph.D Attorney-at-Law for the Applicants.

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

GRAFTON EVERTON HUTCHINSON

Deceased

PUBLIC NOTICE is hereby given that an Application is being made for the following Letters of Administration namely:-

LETTERS OF ADMINISTRATION with Will annexed dated February 14, 1995 and the Codicil to the said Will dated January 29, 2004 DE BONIS NON ADMINISTRATIS to the Estate of GRAFTON EVERTON HUTCHINSON deceased late of Saint Margarets Village in the parish of Saint John in this Island who died at the Queen Elizabeth Hospital in the parish of St. Michael on 4th day of November, 2004 by ADA LUCILLE WALKER the daughter and beneficiary to the said Last Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second Notice of this advertisement.

Dated this 28th day of January, 2020.

TRISH L. BRYAN Attorney-at-Law for the Applicant.

NOTICE NO. 176

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

ASENATH URSULA NICHOLLS also known as URSULA NICHOLLS

Deceased

PUBLIC NOTICE is hereby given that an Application is being made for the following Grant of Letters Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of ASENATH URSULA NICHOLLS also known as URSULA NICHOLLS, deceased, late of Walkers in the

parish of Saint Andrew in this Island who died on the 29th day of September 2010 by CLYDE DELANEY NICHOLLS, the son of the deceased.

An Application shall be submitted to the Registrar of the Supreme Court after fourteen (14) days from the date of the Notice in the *Official Gazette* and from the date of the second Notice of this Advertisement.

Dated this 28th day of January, 2020.

KENRICK C. WILTSHIRE Attorney-at-Law for the Applicant.

NOTICE NO. 177

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

WENNELL ARMENTHA CALLENDER also known as WENNELL CALLENDER

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION DE BONIS NON to the Estate of WENNELL ARMENTHA CALLENDER also known as WENNELL CALLENDER, late of 42G Westminister Court, Roxbury, Massachusetts, 02119 in the United States of America and Lot 115 Kingsland Terrace, Christ Church in Barbados who died at the Queen Elizabeth Hospital, Martindales Road, St. Michael in Barbados on the 8th day of December, 1996 by MARCIA ERMINA ASHBY, the sister of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of this advertisement.

Dated this 30th day of January, 2020.

LEX CARIBBEAN Attorneys-at-Law.