





VOL. CLIII No. 98

BRIDGETOWN, BARBADOS, 19TH NOVEMBER, 2018

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S.I. 2018 No. 101: Tourism Development (Tenby House) Notice, 2018.

S.I. 2018 No. 102: Securities (Christopher Sambrano) (Exemption) Order, 2018.

S.I. 2018 No. 103: Securities (Chelsey Walcott) (Exemption) Order, 2018.

NOTICE NO. 1855

Government Notice

Appointment on Promotion

Mr. David Leacock, Assistant Hospital Director, has been appointed on promotion to the post of Hospital Director, Psychiatric Hospital, Ministry of Health and Wellness, with effect from 2017-02-01. (M.P. 2/59/32)

NOTICE NO. 1856

Form R

Regulation 9

NOTICE OF SITTING OF LIQUOR LICENSING AUTHORITY

(Liquor Licences Act, Cap. 182)

Notice is hereby given that a Sitting of the Liquor Licensing Authority for District 'C' will be held on Thursday, 6th December 2018 at 0900 hours at District 'C' Magistrate's Court, St. Matthias, Christ Church for the purpose of Granting Licences, Renewal of Licences, Transferring of Licences and Orders for Registration of Clubs under the above-mentioned Act.

Dated at Magistrate's Court, District 'C', St. Matthias, Christ Church this 24th day of September 2018.

S. ALEXANDER Clerk to the Licensing Authority.

N.B.: All Applications should reach this Office at least twenty-one (21) days before the above-mentioned date.

NOTICE NO. 1857

SOCIETIES WITH RESTRICTED LIABILITY ACT, CAP. 318B OF THE LAWS OF BARBADOS (THE "SRL ACT")

Pelican Software SRL

NOTICE IS HEREBY GIVEN that the Members of PELICAN SOFTWARE SRL has by Resolution, authorised and directed that the Society be liquidated and dissolved voluntarily in accordance with the provisions of Section 30 (b) of the Societies With Restricted Liability Act, Cap. 318B of the Laws of Barbados.

Dated this 5th day of November, 2018.

MORTON L. HOLDER Manager.

GOVERNMENT NOTICES

Appointment of Members to the Immigration Review Committee

The following persons have been appointed as Members of the Immigration Review Committee, for a period of three (3) years with effect from August 1, 2018 to July 31, 2021.

The Members of the Board are as follows:-

Senator the Honourable Lucille Moe – Chairman
Mr. Anthony Gibbs – Member
Ms. Freida Nicholls, OLY – Member

Solicitor General or nominee – Member/Ex-Officio

Appointments to the Board of Directors of the Barbados Broadcasting Authority

By virtue of the provisions of paragraph I of the Schedule to the Broadcasting Act, Cap. 274B, the Minister responsible for Information has appointed the following persons to the Board of Directors of the Barbados Broadcasting Authority for a period of three years with effect from August 17, 2018:

Dr. Allyson Leacock – Chairman

Mr. Reudon Eversley – Deputy Chairman

Ms. Janice Jones – Member

The Permanent Secretary

Ministry of Information, Broadcasting

and Public Affairs or Nominee – Member

The Chief Telecommunications Officer

or Nominee – Member

The Chief Information Officer – Ex-Officio Member

Ms. Marcia Walthrus – Member
Ms. Natalie Abrahams – Member
Ms. Rosaline Clarke – Member
Mrs. Natasha Morgan – Member
Apostle Dr. Stephen Holford – Member
Mrs. Wavney Nicholls – Member

GOVERNMENT NOTICE

Central Bank of Barbados Act Cap. 323C

NOTICE UNDER SECTIONS 35 AND 37 OF THE CENTRAL BANK OF BARBADOS ACT

Securities Reserve Requirement for Companies Licensed Under Part II of the Financial Institutions Act, Cap. 324A

The Central Bank of Barbados in exercise of the powers conferred on it by sections 35 and 37 of the *Central Bank of Barbados Act*, Cap. 323C of the Laws of Barbados gives the following Notice:

- 1. This Notice may be cited as the Central Bank of Barbados (Securities Reserve Requirement for Companies Licensed Under Part II of the Financial Institutions Act) Notice, 2018.
- 2. In this Notice,

2018-24

"Bank" means the Central Bank of Barbados;

"licensee" means a deposit taking company that is licensed under Cap. 324A Part II of the *Financial Institutions Act*;

"cash reserve requirement" means amounts that are held in cash with the Bank in accordance with paragraph 5 of this Notice;

"Liquidity Reserve Fund Treasury Bills" means the liquidity reserve fund treasury bills as described in Part II of the Second Schedule to the *Debt Holder (Approval of Debt Restructuring) Act, 2018;*

"securities reserve requirement" means amounts that are held in accordance with paragraph 3 of this Notice.

- 3. The securities reserve requirement for licensees and denominated in Barbados Currency will be reduced from 20 percent of deposit or other similar liabilities to 17.5 percent of deposit or other similar liabilities from November 29, 2018.
- 4. To satisfy its securities reserve requirement, each licensee is required to firstly use the Liquidity Reserve Fund Treasury Bills issued to it under the 2018 Government of Barbados Debt Restructuring Programme. Thereafter, licensees are permitted to use any of the other debt exchange instruments to satisfy the requirement.
- 5. The cash reserve requirement for licensees remains unchanged at 5 percent.
- 6. This Notice shall take effect from November 29, 2018.
- 7. The Central Bank of Barbados (Securities Reserve Requirement for Companies Licensed Under Part II of the Financial Institutions Act) Notice, (No.2) 2017 is hereby revoked.

Given this 15th day of November 2018.

NOTICE NO. 1858

BARBADOS

SUPREME COURT OF BARBADOS IN THE HIGH COURT OF JUSTICE

CLAIM NO. CV 487/2018

IN THE MATTER OF THE STATUS OF CHILDREN REFORM ACT, CHAPTER 220 OF THE LAWS OF BARBADOS.

AND IN THE MATTER OF THE VITAL STATISTICS REGISTRATION ACT, CHAPTER 192A OF THE LAWS OF BARBADOS.

AND IN THE MATTER OF ESTABLISHING THE PATERNITY OF ANTONIE LYNDONNA THOMPSON AND FRANCITA FARRELL also known as FRANCICA FARRELL

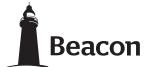
AND IN THE MATTER OF ESTABLISHING THAT MICHAEL MCCARTHY IS THE FATHER OF ANTONIE LYNDONNA THOMPSON AND FRANCITA FARRELL also known as FRANCICA FARRELL.

TAKE NOTICE that an Application by way of Fixed Date Claim Form has been filed in the Supreme Court of Judicature of Barbados entitled Suit Number CV 487 of 2018 by ANTONIE LYNDONNA THOMPSON of Woodbourne in the parish of Saint Philip in this Island and FRANCITA FARRELL also known as FRANCICA FARRELL of Lot 10 Smith Terrace Drive, Montrose in the parish of Christ Church in this Island for a Declaration and order that MICHAEL MCCARTHY (deceased) be recognised in law and be declared the father of the said ANTONIE LYNDONNA THOMPSON and FRANCITA FARRELL also known as FRANCICA FARRELL and to have name of MICHAEL MCCARTHY (deceased) inserted in the Register of Births in the Column denoted "Name and Surname of Father".

AND TAKE FURTHER NOTICE that any person having any claim or objection thereto may within fourteen (14) days from the publication of this advertisement inclusive of the day of such publication file an affidavit verifying such claim or objection to the said Application a copy of which may be obtained from the Registration Office of the Supreme Court failing which the Court may proceed with the Application in the absence of any claim or objection.

Dated the 19th day of November 2018.

ALEXANDRIA THOMAS Attorney-at-Law for the Applicants.



THE BEACON INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Independent Auditor's Report

To the Shareholders of The Beacon Insurance Company Limited and its Subsidiary

Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as of June 30, 2018, and the summary consolidated statement of comprehensive income for the year then ended, are derived from the audited consolidated financial statements of The Beacon Insurance Company Limited and its Subsidiary (the "Group") for the year ended June 30, 2018. In our opinion, the accompanying summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements in accordance with the Insurance Act.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated October 25, 2018.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with the provisions of the Insurance Act.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.



Port of Spain, Trinidad and Tobago



THE BEACON INSURANCE COMPANY LIMITED AND ITS SUBSIDIARY

Summary Consolidated Statement of Financial Position As at June 30,2018

(Expressed in Trinidad and Tobago Dollars)

(2018	2017
ASSETS		
Property, plant and equipment	49,970,586	51,868,710
Retirement benefit asset	2,311,616	2,264,390
Financial assets – available for sale	76,820,014	82,439,318
 loans and receivables 	84,043,700	89,294,569
Reinsurance assets	184,599,579	179,460,078
Deferred tax assets	8,215,629	6,553,064
Other assets	7,114,713	5,389,337
Taxation recoverable	4,132,092	2,718,688
Short term deposits	52,034,385	61,353,784
Cash and cash equivalents	130,080,825	115,241,126
Total Assets	\$599,323,139	\$596,583,064
SHAREHOLDERS' EQUITY		
Stated capital	39,000,000	39,000,000
Statutory reserve	24,363,698	23,042,895
Fair value reserve	1,071,954	3,098,583
Foreign currency reserve	4,968,519	4,968,519
Retained earnings	71,605,509	69,609,304
Total Shareholder's Equity	141,009,680	139,719,301
LIABILITIES		
Insurance liabilities	359,814,025	361,777,411
Reinsurance payable	64,001,284	62,856,836
Trade and other payables	29,165,269	27,341,953
Deferred tax liabilities	2,106,459	2,620,378
Taxation payable	3,226,422	2,267,185
Total Liabilities	458,313,459	456,863,763
Total Shareholder's Equity and Liabilities	\$599,323,139	\$596,583,064

On October 25, 2018, the Board of Directors of The Beacon Insurance Company Limited authorised these summary consolidated financial statements for issue.

Director Studies

Director Director

Summary Consolidated Statement of Comprehensive Income

Year ended June 30, 2018

(Expressed in Trinidad and Tobago Dollars)

(Expressed in Trinidad and Tobago Dolla	rs)	
	2018	2017
Insurance premium revenue	368,824,920	380,113,387
Insurance premium ceded to reinsurers	(177,066,328)	(177 501 822)
Net premium written	191,758,592	(177,591,823)
Change in gross unearned premium reserves	1,044,854	(3,577,969)
Change in unearned premium reserves due to reinsurers	877,478	6,459,132
Net insurance premium revenue	193,680,924	205,402,727
Investment income	9,311,764	9,018,828
Commissions received on reinsurance contracts	55,763,424	61,115,436
Net realised gains on financial assets	1,571,803	1,315,525
Foreign exchange gains	832,000	324,592
Net income	261,159,915	277,177,108
Insurance benefits on long term contracts	524,773	(427,164)
Insurance benefits on long term contracts recovered from reinsurers	(50,274)	(62,370)
Insurance claims and loss adjustment expenses	(364,990,469)	(180,042,393)
Insurance claims and loss adjustment expenses recovered from		
reinsurers	243,906,469	50,508,325
Net insurance benefits and claims	(120,609,501)	(130,023,602)
Expenses for the acquisition of insurance contracts	(41,077,734)	(40,049,237)
Other operating and administrative expense	(92,265,116)	(90,958,691)
Expenses	(253,952,351)	(261,031,530)
Profit before taxation	7,207,564	16,145,578
Taxation	(3,875,656)	(4,071,611)
Profit for the year attributable to shareholders	3,331,908	12,073,967
Other comprehensive (loss)/ income:		
Items that may be reclassified to profit or loss		
Net change in fair value on available for sale financial assets, net of tax	(2,026,629)	627,226
Foreign exchange gain on translation of foreign operations	-	1,138,660
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit pension plan, net of tax	(14,900)	686,311
Total other comprehensive (loss)/income for the year, net of taxation	(2,041,529)	2,452,197
Total comprehensive income for the year attributable to shareholders	\$1,290,379	\$14,526,164
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Probate Advertisement

NOTICE NO. 1859

BARBADOS

IN THE SUPREME COURT OF JUDICATURE High Court

In the Estate of

MARGARET SEYMOUR WHITEHEAD also known as MARGARET WHITEHEAD

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters Testamentary namely:-

PROBATE of the Will dated the 15th day of February 2016 of MARGARET SEYMOUR WHITEHEAD also known as MARGARET WHITEHEAD, deceased late of No. 913 Archibald Street, Vista Bella, San Fernando in the Republic of Trinidad and Tobago who died at the Southern Medical Clinic Limited, 26-34 Quenca Street, San Fernando in the Republic of Trinidad and Tobago on the 6th day of May 2018 by DONNA MARIA KING the sole Executrix named in the Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated the 19th day of November, 2018.

CLARKE GITTENS FARMER Attorneys-at-Law.

NOTICE NO. 1860

THE COMPANIES ACT, CAP. 308 OF BARBADOS

Udder Comfort International Inc. Company No. 34133

In accordance with Section 367 (4)(b) of the Companies Act, Cap. 308 of the Laws of Barbados, notice is hereby given that the Company intends to dissolve.

Dated this 23rd day of October, 2018.

IAN StC. HUTCHINSON representing Prime Management Services Limited Director.

NOTICE NO. 1861

THE COMPANIES ACT, CAP. 308 (Section 339)

NOTICE OF REVIVAL OF REGISTRATION

International Bible Students Association

Company No.: 2674

In accordance with section 339 (3) of the Companies Act, Cap. 308 Notice is hereby given that the registration of the above-mentioned external company has been revived by the Registrar of Companies with effect from September 5, 2018.

Dated this 30th day of October 2018.

STEPHEN PAPPS Director

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	the Barbados C	nted and Published b Government Printing	Department	