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Parliament,
Parliament Buildings,
Bridgetown,
Barbados, W.I.

8th December, 2017

Hon. John Boyce, M.P.
Minister of Health
Frank Walcott Building
Culloden Road
ST. MICHAEL

Dear Sir

I have the honour to inform you of the following measures passed at the **122nd Sitting** of the Honourable the House of Assembly on **Friday the 8th December, 2017.**

1. Resolution to approve in accordance with section 5 of the *Crown Lands (Vesting and Disposal) Act*, Cap. 225 the vesting in the National Housing Corporation of a parcel of land, the property of the Crown, situate at Speightstown in the parish of St. Peter in this Island.
2. Resolution that Parliament approve the issuing of a guarantee of the payment of the principal and interest due in respect of \$34 million in bonds issued by New Life Investment Company Inc. to CLICO International Life Insurance Ltd. to facilitate the transfer of real estate assets of CLICO International Life Insurance Ltd. in Barbados to New Life Investment Company Inc.
3. Resolution that Parliament approve the issuing of a demand note to Resolution Life Assurance Company Ltd. for an amount of \$220 million to be paid into the statutory fund of Resolution Life Assurance Company Ltd. to facilitate the preservation of investments made by policyholders of CLICO International Life Insurance Ltd.
4. Resolution that Parliament approve the issue of a guarantee of the payment and principal and interest due in respect of \$126.6 million in bonds issued by New Life Investment Company Inc. to Resolution Life Assurance Company Ltd. in order to facilitate the preservation of investments made by policyholders of CLICO International Life Insurance Ltd.
5. Resolution to approve in accordance with section 5 of the *Crown Lands (Vesting and Disposal) Act*, Cap. 225 the vesting in the National Housing Corporation of a parcel of land, the property of the Crown, situate at Speightstown in the parish of St. Peter in this Island.

Yours faithfully,

FOR CLERK OF PARLIAMENT

**cc. Senator the Hon. Miss Maxine McClean
Minister of Foreign Affairs and Foreign Trade**