S.I. 2020 No.

National Insurance and Social Security Act

CAP. 47

NATIONAL INSURANCE AND SOCIAL SECURITY (INSURABLE EARNINGS) ORDER, 2020

The National Insurance Board, in exercise of the powers conferred on it by section 19A of the *National Insurance and Social Security Act*, makes the following Order:

- 1. This Order may be cited as the National Insurance and Social Security (Insurable Earnings) Order, 2020.
- 2. With effect from 1st January, 2020, the maximum earnings on which contributions are payable are,
 - (a) in the case of workers paid on a monthly basis, \$4 880 per month; and
 - (b) in the case of workers paid on a weekly basis, \$1 126 per week.
- 3. With effect from 1st January, 2020, the maximum insurable earnings of a self-employed person are,
 - (a) \$14,640 per calendar quarter; or
 - (b) \$58,560 per annum.

4. The National Insurance and Social Security (Insurable Earnings) Order, 2019 (S.I. 2019 No. 32) is revoked.

Made by the National Insurance Board this 19 day of May, 2020.

Chairman of the National Insurance Board