



MINUTES OF PROCEEDINGS

OF

The Honourable The Senate

The Senate met in the Senate Chamber at the Worthing Corporate Centre on Wednesday, the 17th day of June, 2020, at 11.00 o'clock a.m.

PRESENT

His Honour Senator Dr. Sir Richard L. Cheltenham, KA, Q.C., Ph.D., J.P., B.Sc. (Econ.) (*President*)

His Honour Senator R. N. Greenidge, LL.B. (*Deputy President*)

Senator the Hon. Mr. J. X. Walcott, M.B., B.S.,
F.R.C.S. (Edin.), J.P. (*Minister of Foreign
Affairs and Foreign Trade*) (*Leader of the
Senate*)

Senator the Hon. Miss L. C. Moe (*Minister of
Information, Broadcasting and Public Affairs*)

Senator the Hon. Miss K. S. McConney (*Minister of
Innovation, Science and Smart Technology*)

Senator Dr. R. O. Springer, Ph.D. (*Parliamentary
Secretary, Ministry of Education, Tech-
nological and Vocational Training*)

Senator R. W. Grant, J.P., B.A. (Econ.), LL.B., PG
Dip. MA

Senator Dr. L. P. Holder, M.B.A., M.Sc., M.Th.,
D.Th.,

Senator Miss L. R. Cummins, B.Sc., M.Sc.

Senator Dr. C. K. M. Haynes, M.B.B.S.

Senator D. R. Sands, LL.B. (Hons.)

Senator R. J. H. Adams, B.Sc. (Econ.), M.Sc.
(Political Sociology)

Senator C. A. Franklyn, J.P.

Senator Miss C. N. Drakes, B.Sc. (Econ. & Mgmt.),
M.Phil Econ.

Senator the Hon. L. E. Nurse, F.C.A., F.C.C.A.

Senator Mr. C. A. Maynard, M.B.B.S., F.R.C.S.
(ENT)

Senator Ms. M. C. Taitt, Q.C., LL.B. (Hons.),
M.B.A.

Senator Rev. Dr. J. A. Rogers, B.Sc., B.A. (Hons.),
M.Phil.

Senator Miss T. N. S-A. Moore, M.B.A.

Senator K. J. Boyce, LL.B. (Hons.), L.E.C.

Senator Miss A. M. Wiggins, J.P., B.Sc.

Prayers were led by Senator Rev. Dr. J. A. Rogers.

ANNOUNCEMENTS BY HIS HONOUR THE PRESIDENT

Mr. President announced that he was in receipt of a late excuse from Senator the Hon. Miss L. C. Moe. Mr. President congratulated Senator Rev. J. A. Rogers on obtaining his Doctorate in Theology from the University of Birmingham, England.

Senator Rev. Dr. J. A. Rogers returned thanks.

MOTIONS RELATING TO THE BUSINESS OF THE SENATE

On the motion of Senator the Hon. Mr. J. X. Walcott, Standing Orders 22(1) and 45(2) were suspended for the remainder of the Sitting.

INTRODUCTION OF BILLS

Senator the Hon. Mr. J. X. Walcott gave notice of the following:

1. The Barbados Optional Savings Scheme Bill, 2020; and
 2. The Severance Payments (Amendment) Bill, 2020,
- and on his motion the said Bills were read a first time.

PUBLIC BUSINESS

ORDER NO. 3

INCOME TAX (AMENDMENT) (NO. 2) BILL, 2020

On the Order being called for Senator the Hon. Mr. J. X. Walcott to move the second reading of the Bill entitled an Act to amend the Income Tax Act, Cap. 73 to make changes in the taxation of life insurance companies,

the Hon. Member spoke and moved, that the Bill be read a second time.

The motion was passed.

On the motion of Senator the Hon. Mr. J. X. Walcott the Honourable the Senate resolved itself into Committee on the Bill, His Honour the Deputy President in the Chair.

Clauses 1 to 4 were called and passed on the motion of Senator the Hon. Mr. J. X. Walcott.

On the motion of Senator the Hon. Mr. J. X. Walcott the Chairman of Committees reported the passing of the Bill in Committee to the President who resumed the Chair and reported accordingly.

On the separate motion of Senator the Hon. Mr. J. X. Walcott the Bill was read a third time and passed and the title read and agreed to.

ORDER NO. 7

BARBADOS OPTIONAL SAVINGS SCHEME BILL, 2020

On the Order being called for Senator the Hon. Mr. J. X. Walcott to move the second reading of the Bill entitled an Act to establish the Barbados Optional Savings Scheme,

the Hon. Member spoke and moved, that the Bill be read a second time.

Senator C. A. Franklyn began to speak.

Senator the Hon. Mr. J. X. Walcott spoke on a point of order.

Senator C. A. Franklyn resumed his speech.

Senator the Hon. Mr. J. X. Walcott spoke on a point of order.

Senator C. A. Franklyn resumed his speech.

Senator the Hon. Mr. J. X. Walcott spoke on a point of order.

Senator C. A. Franklyn concluded his speech.

Senator R. W. Grant spoke.

SUSPENSION

On the motion of Senator the Hon. Mr. J. X. Walcott the Sitting was suspended to 2.15 p.m.

At 1.15 p.m. Mr. President suspended the Sitting.

RESUMPTION

On resumption Mr. President resumed the Chair.

ORDER NO. 7 (resumed)

Senator Miss T. N. S-A. Moore spoke.

His Honour Senator R. N. Greenidge spoke.

Senator Dr. R. O. Springer spoke.

Senator R. J. H. Adams spoke.

Senator Miss C. N. Drakes spoke.

Senator Miss A. M. Wiggins spoke.

Senator Rev. Dr. J. A. Rogers spoke.

Senator the Hon. L. E. Nurse spoke.

Senator Mr. C. A. Maynard spoke.

Senator the Hon. Mr. J. X. Walcott spoke in reply.

The Bill was read a second time.

On the motion of Senator the Hon. Mr. J. X. Walcott the Honourable the Senate resolved itself into Committee on the Bill, His Honour the Deputy President in the Chair.

Clauses 1 to 5; 6 to 10; 11 to 15 were called and passed on the separate motion of Senator the Hon. Mr. J. X. Walcott.

Clause 16 was called.

Senator the Hon. Mr. J. X. Walcott spoke.

Clause 16 was passed.

Clause 17, the First and Second Schedules were called and passed on the separate motion of Senator the Hon. Mr. J. X. Walcott.

On the motion of Senator the Hon. Mr. J. X. Walcott the Chairman of Committees reported the passing of the Bill in Committee to the President who resumed the Chair and reported accordingly.

On the motion of Senator the Hon. Mr. J. X. Walcott the Bill was read a third time.

On the motion of Senator the Hon. Mr. J. X. Walcott the Bill was passed and the title read and agreed to the Senate voting as follows:

Ayes: Senators the Honourables Mr. J. X. Walcott, Miss L. C. Moe and Miss K. S. McConney, Senators Dr. R. O. Springer, R. W. Grant, Dr. L. P. Holder, Miss L. R. Cummins, Dr. C. K. M. Haynes, D. R. Sands, R. J. H. Adams, Miss C. N. Drakes, Hon. L. E. Nurse, Mr. C. A. Maynard, Ms. M. C. Taitt, Rev. Dr. J. A. Rogers, Miss T. N. S-A. Moore, K. J. Boyce, Miss A. M. Wiggins and His Honour R. N. Greenidge.

Noes: Senator C. A. Franklyn.

SUSPENSION

At 6.05 p.m. Mr. President suspended the Sitting to 6.35 p.m. on the motion of Senator the Hon. Mr. J. X. Walcott.

RESUMPTION

On resumption Mr. President resumed the Chair.

ORDER NO. 8

SEVERANCE PAYMENTS (AMENDMENT) BILL, 2020

On the Order being called for Senator the Hon. Mr. J. X. Walcott to move the second reading of the Bill entitled an Act to amend the *Severance Payments Act* Cap. 355A,

the Hon. Member spoke and moved, that the Bill be read a second time.

Senator C. A. Franklyn spoke.

Senator Miss T. N. S-A. Moore spoke.

Senator Dr. L. P. Holder spoke.

SUSPENSION

On the motion of Senator the Hon. Mr. J. X. Walcott the Sitting was suspended at 8.20 p.m. to 8.50 p.m.

RESUMPTION

On resumption Mr. President resumed the Chair.

ORDER NO. 8 (resumed)

Senator K. J. Boyce spoke.

Senator Ms. M. C. Taitt spoke.

Senator Miss L. R. Cummins spoke.

Senator R. W. Grant spoke.

Senator the Hon. Mr. J. X. Walcott spoke in reply.

The Bill was read a second time.

On the motion of Senator the Hon. Mr. J. X. Walcott the Honourable the Senate resolved itself into Committee on the Bill, His Honour the Deputy President in the Chair.

Clauses 1 to 5; 6 to 10 were called and passed on the separate motion of Senator the Hon. Mr. J. X. Walcott.

On the motion of Senator the Hon. Mr. J. X. Walcott the Chairman of Committees reported the passing of the Bill in Committee to the President who resumed the Chair and reported accordingly.

On the motion of Senator the Hon. Mr. J. X. Walcott the Bill was read a third time.

On the motion of Senator the Hon. Mr. J. X. Walcott the Bill was passed and the title read and agreed to the Senate voting as follows:

Ayes: Senators the Honourables Mr. J. X. Walcott, Miss L. C. Moe, Miss K. S. McConney, Senators Dr. R. O. Springer, Dr. L. P. Holder, Miss L. R. Cummins, R. W. Grant, Dr. C. K. M. Haynes, R. J. H. Adams, D. R. Sands, Rev. Dr. J. A. Rogers, Miss A. M. Wiggins, Miss T. N. S-A. Moore, Ms. M. C. Taitt, K. J. Boyce, Hon. L. E. Nurse and His Honour R. N. Greenidge.

Noes: Senators C. A. Franklyn and Miss C. N. Drakes.

ORDER NO. 6

Senator the Hon. Miss L. C. Moe spoke on the following Resolution:

WHEREAS by virtue of section 2 of the Special Loans Act, Cap. 105 the Government is authorised from time to time to borrow from another government, any bank, corporation, company or other institution sums of money not exceeding in the aggregate BBD 2,500,000,000 on such terms as may be agreed upon between the Government and the lender of any such sum of money;

AND WHEREAS by section 3 of the said Act it is provided that any money borrowed under the authority of the Act shall be appropriated and applied to such purposes as Parliament may approve by resolution and that such money and any interest payable thereon is charged upon the general revenues and assets of Barbados;

AND WHEREAS the Government considers it necessary to borrow the sum of BBD 2,493,271 from Scotiabank (Barbados) Limited to repay an existing overdraft facility held by the Caribbean Broadcasting Corporation;

AND WHEREAS the said sum of BBD 2,493,271 is borrowed on the terms and conditions contained in the Commitment Letter, the main provisions of which are set out in the *Schedule*;

AND WHEREAS the said sum of BBD 2,493,271 is within the authorised borrowing limit given to the Government under section 2 of the said Act;

BE IT RESOLVED therefore that Parliament approve the borrowing of the said sum of BBD 2,493,271 from Scotiabank (Barbados) Limited to repay an existing overdraft facility held by the Caribbean Broadcasting Corporation on the terms and conditions contained in the Commitment Letter, the main provisions of which are set out in the *Schedule*.

APPROVED by the House of Assembly the 9th day of June, 2020.

SCHEDULE

TERMS AND CONDITIONS

Borrower:	Government of Barbados
Lender:	Scotiabank (Barbados) Limited
Amount:	BBD 2,493,271
Type:	Non revolving term loan
Purpose:	To fully repay and close the operating facility availed to the Caribbean Broadcasting Corporation

SCHEDULE – *Cont'd***TERMS AND CONDITIONS** – *Cont'd*

Currency:	Barbados dollars (BBD)
Term and repayment:	<p>The term of the loan is 18 months.</p> <p>The loan shall be repaid by 18 monthly blended principal and interest payments of BBD 144,062.08 each.</p> <p>The balance of the loan together with all accrued interest and amounts outstanding shall be paid on or before the date which is 18 months from the date of the initial advance.</p>
Interest Rate:	<p>Fixed at 5 per cent per annum.</p> <p>Interest payable monthly.</p> <p>Interest is calculated on the basis of a calendar year for the actual number of days elapsed, divided by 365.</p> <p>Interest on overdue interest shall be calculated at the same rate as interest on the loan in respect of which interest is overdue plus 2 per cent. Interest shall be compounded monthly and be payable on demand.</p>
Drawdown:	Provided all terms and conditions are met, the loan may be drawn down upon presentation of a drawdown notice at least 2 days prior to the requested drawdown date.
General Security:	Unsecured
Conditions precedent:	<p>The right of the Borrower to obtain any advance under the loan is subject to:</p> <ol style="list-style-type: none"> (1) performance by the Borrower of all its obligations set out in the Commitment Letter which are to be performed prior to any disbursement; and (2) the following documents have been provided and the following conditions have been complied with, each in form and substance satisfactory to the Lender: <ol style="list-style-type: none"> (a) execution of the Commitment Letter by authorised parties of the Borrower and delivery to the Lender; (b) a certificate of an authorised signatory of the Borrower to the effect that the requisite legislative approvals have been obtained to authorise

SCHEDULE – *Concl'd***TERMS AND CONDITIONS** – *Concl'd*

- (i) the execution, delivery and performance of the Commitment Letter and any ancillary documents to which the Borrower is a party;
- (ii) a named person or persons specified therein and whose specimen signatures appear thereon to sign on behalf of the Borrower, the Commitment Letter and any ancillary documents to which the Borrower is a party, and to give any notices or certificates required in connection therewith and confirming that (such resolutions) are still in effect and have not been varied or rescinded.

Governing Law:

The Commitment Letter and the loan shall be governed by and construed in accordance with the Laws of Barbados.

and moved that the Resolution be passed.

ADJOURNMENT

On the motion of Senator the Hon. Mr. J. X. Walcott the Senate was adjourned to Wednesday, 24th June, 2020 at 11.00 a.m.

At 10.37 p.m. Mr. President adjourned the Sitting.

N. R. JONES, Q.C.

Deputy Clerk of Parliament.

The Minutes were certified correct and confirmed the
, 2020.

day of

President.

SENATE CHAMBERS
WORTHING CORPORATE CENTRE
WORTHING
CHRIST CHURCH.

SENATE

FIRST SESSION OF 2018 – 2023

MINUTES

Wednesday, 17th June, 2020.

Government Printing Department