



MINUTES OF PROCEEDINGS

OF

The Honourable The Senate

The Senate met in the Senate Chamber, Parliament at the Parliament Buildings on Wednesday the 2nd day of November, 2022, at 11.00 o'clock a.m.

PRESENT

His Honour Senator R. R. Farley, J.P., B.Sc., C.P.A., C.M.A. (*President*)

Senator Dr. the Most Honourable J. X. Walcott, FB, M.B., B.S., F.R.C.S. (Edin.), J.P. (*Senior Minister*) (*Minister of Health and Wellness*)

Senator the Hon. Ms. L. R. Cummins, B.Sc., M.Sc. (*Minister of Energy and Business Development*) (*Leader of the Senate*)

Senator Dr. the Hon. S. M. Munro-Knight, Ph.D. (*Minister of State in the Prime Minister's Office*)

Senator Dr. C. K. M. Haynes, M.B.B.S.

Senator J. A. King, B.S.S.

Senator Miss P. E. Parris, J.P.

Senator L. R. Harewood, J.P., BSM, B.Sc., M.Sc., M.B.A.

Senator Mrs. S. C. S. Roberts-Odle, B.Sc., M.Sc.

Senator A. A. O. Boyce, B.Sc., M.Sc., LL.B.

Senator G. P. B. Nicholls, B.Sc. (Hons.), LL.B. (Hons.), LL.M., MCI Arb.

Senator the Hon. L. E. Nurse, F.C.A., F.C.C.A.

Senator Mr. C. A. Maynard, M.B.B.S., F.R.C.S. (ENT)

Senator Ms. M. C. Taitt, Q.C., LL.B. (Hons.), M.B.A.

Senator K. J. Boyce, LL.B. (Hons.), L.E.C.

Senator Miss C. N. Drakes, B.Sc. (Econ. & Mgmt), M.Phil Econ.

Senator Dr. the Hon. C. W. DaC. Brathwaite, CHB, Ph.D.

Senator Dr. K. G. Hinds, Ph.D.

ABSENT

Her Honour Senator Ms. H. E. Thompson, LL.B. (*Deputy President*), Senator Rev. Dr. J. A. Rogers, B.Sc., B.A. (Hons.), M.Phil., Ph.D. and Senator A. W. Mallalieu, C.P.A., F.R.I.C.S.

Prayers were led by Rev. Father Peter Haynes.

ANNOUNCEMENTS BY HIS HONOUR THE PRESIDENT

Mr. President announced that he was in receipt of excuses for absence from Senators Her Honour Ms. H. E. Thompson, Rev. Dr. J. A. Rogers, and A. W. Mallalieu.

MINUTES

The Minutes of the meeting of Wednesday, 12th October, 2022 were taken as read and confirmed on the motion of Senator the Hon. Ms. L. R. Cummins.

PRESENTATION OF PAPERS

Senator the Hon. Ms. L. R. Cummins by command laid the following:

1. The 2020 Annual Report and the Audited Financial Statements of the National Petroleum Corporation for the period ended March 31, 2020.
2. Agreement for the Establishment of a Partnership between Member States of the Caribbean Community and the African Export-Import Bank (“Afreximbank”).

MOTIONS RELATING TO THE BUSINESS OR SITTINGS OF THE SENATE

APPOINTMENT OF TEMPORARY CHAIRMAN OF COMMITTEES

On the motion of Senator the Hon. Ms. L. R. Cummins, Senator Mr. C. A. Maynard was appointed Temporary Chairman of Committees for the remainder of the Sitting.

SUSPENSION OF STANDING ORDERS

On the motion of Senator the Hon. Ms. L. R. Cummins, Standing Order 45(2) was suspended for the remainder of the Sitting.

INTRODUCTION OF BILLS

On the motion of Senator the Hon. Ms. L. R. Cummins the following Bills were read a first time:

1. The Civil Aviation Bill, 2022.
2. The Civil Aviation (Air Navigation Services and Investigation of Accidents) Bill, 2022; and
3. The Firearms (Amendment) Bill, 2022.

PUBLIC BUSINESS

ORDER NO. 1

FINANCIAL SERVICES COMMISSION (AMENDMENT) BILL, 2022

On the Order being called for Senator Dr. the Hon. S. M. Munro-Knight to move the second reading of the Bill entitled an Act to amend the Financial Services Commission Act, 2010 (Act 2010-21), the Hon. Member sought and obtained leave to introduce the Bill together with Order No. 2 in a cognate debate. Senator Dr. the Hon. S. M. Munro-Knight spoke and moved that the Bill be read a second time. Senator J. A. King spoke.

Senator K. J. Boyce spoke.

Senator G. P. B. Nicholls spoke.

Senator Dr. K. G. Hinds spoke.

Senator Dr. the Hon. S. M. Munro-Knight spoke in reply.

The Bill was read a second time.

On the motion of Senator Dr. the Hon. S. M. Munro-Knight the Honourable the Senate resolved itself into Committee on the Bill, Senator Mr. C. A. Maynard in the Chair.

Clauses 1 to 2 were called and passed on the separate motion of Senator Dr. the Hon. S. M. Munro-Knight.

On the motion of Senator Dr. the Hon. S. M. Munro-Knight the Acting Chairman of Committees reported the passing of the Bill in Committee to the President who resumed the Chair and reported accordingly.

On the motion of Senator Dr. the Hon. S. M. Munro-Knight the Bill was read a third time.

Senator Dr. the Hon. S. M. Munro-Knight move the passing and citing of the Bill.

Senator Ms. M. C. Taitt spoke.

Mr. President spoke.

The Bill was passed and the title read and agreed to.

ORDER NO. 2**FINANCIAL SERVICES COMMISSION
(MISCELLANEOUS PROVISIONS AND VALIDATION) BILL, 2022**

On the Order being called for Senator Dr. the Hon. S. M. Munro-Knight to move the second reading of the Bill entitled an Act to establish a new fee structure for persons regulated by the Financial Services Commission, to validate the charging and collection by the Commission of certain fees under the new fee structure and to provide for related matters,

the Hon. Member moved that the Bill be read a second time.

The motion was passed.

On the motion of Senator Dr. the Hon. S. M. Munro-Knight the Honourable the Senate resolved itself into Committee on the Bill, Senator Mr. C. A. Maynard in the Chair.

Clauses 1 to 4 and the First to the Third Schedules were called and passed on the separate motion of Senator Dr. the Hon. S. M. Munro-Knight.

On the motion of Senator Dr. the Hon. S. M. Munro-Knight the Acting Chairman of Committees reported the passing of the Bill in Committee to the President who resumed the Chair and reported accordingly.

On the separate motion of Senator Dr. the Hon. S. M. Munro-Knight the Bill was read a third time and passed and the title read and agreed to.

ORDER NO. 4**BARBADOS ECONOMIC RECOVERY AND TRANSFORMATION
(BERT) PLAN 2022: FY2022/23 – FY2026/27**

On the Order being called for Senator the Hon. Ms. L. R. Cummins to move the passing of the following Resolution:

WHEREAS the Government of Barbados has determined that there should be a Barbados Economic Recovery and Transformation (BERT) Plan 2022: FY2022/23 – FY2026/27 (BERT 2022).

AND WHEREAS BERT (2022) is the successor to Barbados Economic Recovery and Transformation 2018 (BERT 2018) and lays out the Government of Barbados' economic and financial program for the next four years, which is focused on achieving inclusive and sustainable growth, while maintaining fiscal and debt sustainability.

AND WHEREAS the general strategy of the BERT Plan 2022 is to preserve the gains achieved under BERT (2018), and advance the reforms which were delayed because of the COVID-19 global pandemic. This will be done with refocused priorities on policies aimed at generating sustainable and inclusive growth while building resilience through climate adaptation and mitigation.

AND WHEREAS the Government of Barbados will advance a growth strategy within the context of limited fiscal space and maintaining fiscal stability that includes structural reforms to promote economic diversification, strengthen competitiveness and achieve a higher sustainable rate of economic growth that is private-sector led and that will result in the enhancement of the economic well-being of every citizen.

AND WHEREAS the growth strategy having as its eight pillars:

Pillar 1: Incentivising the green transition and building climate resilient infrastructure;

Pillar 2: Incentivising low and middle income housing;

- Pillar 3: Investing in skills training and education;
- Pillar 4: Preserving financial stability and mobilising domestic savings for local investment;
- Pillar 5: Making Government an enabler to improving productivity, boosting competitiveness and exports, and enhancing service excellence;
- Pillar 6: Establishing Barbados as a logistics hub;
- Pillar 7: Promoting diversification through new niche economic activities centred around a new, high-skilled, knowledge-based economy that is more technologically advanced and carbon neutral and marine-conscious; and
- Pillar 8: Adopting open labour market policies to support stronger resilient growth together with expanding the population base and improving productivity and competitiveness.

BE IT RESOLVED that Parliament take note of and approve the Barbados Economic Recovery and Transformation (BERT) Plan 2022: FY2022/23 – FY2026/27.

APPROVED by the House of Assembly the 11th day of October, 2022.

the Honourable Member spoke and moved that the Resolution be approved.

SUSPENSION

On the motion of Senator the Hon. Ms. L. R. Cummins the Sitting was suspended at 1.50 p.m. to 2.50 p.m.

RESUMPTION

On resumption Mr. President resumed the Chair.

ORDER NO. 4 (resumed)

Senator A. A. O. Boyce spoke.

Senator Dr. the Hon. C. W. DaC. Brathwaite spoke.

Senator Miss C. N. Drakes spoke.

Senator Dr. K. G. Hinds spoke.

Senator Dr. C. K. M. Haynes spoke.

Senator the Hon. Ms. L. R. Cummins spoke in reply.

The Resolution was passed.

ADJOURNMENT

Senator the Hon. Ms. L. R. Cummins spoke and moved that the Senate be adjourned *sine die*.

Senator Dr. K. G. Hinds spoke.

Senator the Hon. Ms. L. R. Cummins spoke.

Senator Dr. K. G. Hinds spoke.

Senator the Hon. Ms. L. R. Cummins spoke.

The motion was passed.

At 5.27 p.m. Mr. President adjourned the Sitting.

N. R. JONES, Q.C.
Deputy Clerk of Parliament.

The Minutes were certified correct and confirmed the
, 2022.

day of

President.

SENATE CHAMBERS
PARLIAMENT BUILDINGS
BRIDGETOWN.

SENATE

FIRST SESSION OF 2022 – 2027

MINUTES

Wednesday, 2nd November, 2022.
