

Parliament, Parliament Vsuildings, Vsridgetown, Vsarbados, W.D.

**December 5<sup>th</sup>, 2023** 

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Hon. Santia J. O. Bradshaw, M.P.

Deputy Prime Minister Minister of Transport, Works and Water Resources Pine East-West Boulevard The Pine

## ST. MICHAEL

Dear Madam,

I have the honour to inform you of the following measure passed at the 61<sup>st</sup> Sitting of the Honourable the House of Assembly held on Tuesday, December 5<sup>th</sup>, 2023:

1. A Resolution that Parliament approve, in accordance with the *Guarantee of Loans (Companies) Act*, Cap. 96, the guarantee by the Minister of Finance of the payment of the principal sum of USD \$25.0 million and interest thereon to be borrowed by Kensington Oval Management Incorporated from African Export-Import Bank on the terms and conditions set out in the *Schedule* to this Resolution for the purpose of financing the rehabilitation and maintenance of sport infrastructures ahead of the 2024 Cricket World Cup.

Yours faithfully,

cc. Senator the Hon. Lisa R. Cummins
Minister of Energy and Business
Leader of Public Business in the Senate

Clerk of Parliament

C. GREENIDGE