



MINUTES OF PROCEEDINGS

OF

The Honourable the House of Assembly

At a meeting of the House of Assembly at the Parliament Buildings on Tuesday, the 13th day of December, 2016, pursuant to the adjournment.

PRESENT

His Honour M. A. Carrington, Q.C., B.A., LL.B. (*Speaker*)

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| Mr. G. A. Clarke, J.P., B.Sc., Dip. Ed. | Hon. S. D. Blackett (<i>Minister of Social Care, Constituency Empowerment and Community Development</i>) |
| Mr. R. St. C. Toppin, LL.B. (Hons.) | Mr. J. D. Paul, B.Sc. (<i>Chairman of Committees</i>) |
| Hon. D. St. E. Kellman (<i>Minister of Housing, Lands and Rural Development</i>) | Dr. the Hon. D. S. Lowe, Dip. Theology, B.A., M.Ed., Ed.D. (<i>Minister of Environment and Drainage</i>) |
| Hon. Miss M. A. Mottley, Q.C., LL.B. (<i>Leader of the Opposition</i>) | Hon. A. D. Brathwaite, Q.C., LL.B. (Hons.) (<i>Attorney General and Minister of Home Affairs</i>) |
| Miss C. Y. Forde, J.P., L.C.P. | Hon. S. A. Lashley, B.Sc., LL.B. (Hons.), L.E.C. (<i>Minister of Culture, Sports and Youth</i>) |
| Hon. R. D. Jones, J.P., B.A. (Hons.), M.A. Ed. (<i>Minister of Education, Science, Technology and Innovation</i>) | Hon. D. O’N. Inniss, B.Sc., M.B.A. (<i>Minister of Industry, International Business, Commerce and Small Business Development</i>) |
| Mr. D. D. Marshall, Q.C., LL.B. (Hons.), L.E.C. | Hon. C. P. Sinckler, B.A., M.Sc. (<i>Minister of Finance and Economic Affairs</i>) |
| Hon. M. A. Lashley, LL.B. (Hons.) (<i>Minister of Transport and Works</i>) | Mr. T. A. Prescod, B.A. |
| Hon. R. L. Sealy, B.Sc., M.B.A. (<i>Minister of Tourism and International Transport</i>) | Mr. K. D. Symmonds, B.A., LL.B. |
| Rt. Hon. F. J. Stuart, Q.C., B.A., LL.M. (<i>Prime Minister, Minister of National Security, The Public Service and Urban Development</i>) | Lt. Col. J. D. Bostic, MVO, B.A. (Hons.) |
| Hon. J. D. E. Boyce, M.Sc., C. Eng. (<i>Minister of Health</i>) (<i>Leader of the House</i>) | Mr. E. G. Hinkson, LL.B. (Hons.), L.E.C., LL.M. |
| | Dr. M. M. Agard, J.P., B.Sc., M.Sc., D.D.S. |
| | Mr. D. G. Sutherland, B.Sc., M.Sc., M.B.A. (Dist.) |
| | Miss S. J. O. Bradshaw, LL.B. (Hons.) |

ABSENT

Her Honour Mrs. M-J. M. Thompson, B.A., M.Sc. (Ph. Ed.) (*Deputy Speaker*), Rt. Hon. O. S. Arthur, M.Sc. (Econ.), Mr. G. W. Payne, Q.C. and Dr. the Hon. D. C. Estwick, B.Sc., M.B., B.S. (*Minister of Agriculture, Food, Fisheries and Water Resource Management*).

Mr. Speaker took the Chair at 10.15 a.m.

Prayers were taken by Rev. Father Mark Harewood.

MINUTES

The Minutes of the meetings of Tuesday, 6th December, 2016 and Friday, 9th December, 2016 were deferred on the motion of Hon. J. D. E. Boyce seconded by Hon. A. D. Brathwaite.

PAPERS

By command Hon. C. P. Sinckler laid the following:

Duties, Taxes and Other Payments (Exemption) (British American Insurance Company (Barbados) Limited) Order, 2016.

ORDERS OF THE DAY**SUSPENSION OF STANDING ORDERS**

On the motion of Hon. J. D. E. Boyce seconded by Hon. A. D. Brathwaite Standing Orders 6, 16, 18, 20, 42(5), 43 and 44 were suspended for the remainder of the day's Sitting.

ORDER NO. 19**INCOME TAX (AMENDMENT) BILL, 2016**

On the Order being called for Hon. C. P. Sinckler to move the second reading of the Bill entitled an Act to amend the Income Tax Act, Cap. 73,

the Hon. Member spoke and moved seconded by Hon. A. D. Brathwaite that the Bill be read a second time.

Mr. J. D. Paul spoke.

Hon. J. D. E. Boyce spoke.

Rt. Hon. F. J. Stuart spoke.

Hon. S. A. Lashley spoke.

Hon. Miss M. A. Mottley spoke.

Hon. D. St. E. Kellman spoke.

Hon. C. P. Sinckler spoke in reply.

The Bill was read a second time.

On the motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce the House went into Committee, Mr. J. D. Paul in the Chair.

COMMITTEE

Clauses 1 to 2 were called and passed on the separate motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce.

On the motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce the Chairman reported the passing of the Bill in Committee and Mr. Speaker resumed the Chair and reported accordingly.

On the separate motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce the Bill was read a third time and passed and the title read and agreed to.

ORDER NO. 20**LAND TAX (AMENDMENT) BILL, 2016**

On the Order being called Hon. C. P. Sinckler to move the second reading of the Bill entitled an Act to amend the Land Tax Act, Cap. 78,

the Hon. Member spoke and moved seconded by Hon. J. D. E. Boyce that the Bill be read a second time.

The motion was passed.

On the motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce the House went into Committee, Mr. J. D. Paul in the Chair.

COMMITTEE

Clauses 1 to 2 were called and passed on the separate motion of Hon. C. P. Sinckler seconded by Hon. A. D. Brathwaite.

On the motion of Hon. C. P. Sinckler seconded by Hon. A. D. Brathwaite the Chairman reported the passing of the Bill in Committee to Mr. Speaker who resumed the Chair and reported accordingly.

On the motion of Hon. C. P. Sinckler seconded by Rt. Hon. F. J. Stuart the Bill was read a third time.

On the motion of Hon. C. P. Sinckler seconded by Hon. S. A. Lashley, the Bill was passed and the title read and agreed to.

ORDER NO. 21
RESOLUTION TO APPROVE THE COMPULSORY ACQUISITION
OF LAND AT UPPER COLLYMORE ROCK, ST. MICHAEL FOR
THE PURPOSE OF CONSTRUCTION OF A ROUNDABOUT

Hon. D. St. E. Kellman spoke on the following Resolution:

RESOLVED that Parliament in accordance with section 5 of the *Land Acquisition Act*, Cap. 228 approve the compulsory acquisition by the Crown of the parcel of land the property of Mildred Prince-Cumberbatch situate at Prince Road, Upper Collymore Rock in the parish of Saint Michael in this Island, more particularly described in the *Schedule* hereto, for the public purpose of the construction of a roundabout and Prince Road Improvement Project.

SCHEDULE

ALL THAT land the property of Mildred Prince-Cumberbatch situate at Prince Road, Upper Collymore Rock in the parish of Saint Michael in this Island containing the aggregate 1557.1 square metres or thereabouts Abutting and Bounding on lands now or formerly of Herbert Grant on lands now or formerly of Louise Gibbs on a public road called Highway 6 and on another public road called Prince Road together with two dwellinghouses thereon or however else the same may abut and bound as shown and delineated on a Plan certified on the 11th day of December, 2015 by Brandford K. M. Howell, Land Surveyor and recorded in the Lands and Surveys Department on the 10th day of December, 2015 as Plan No. 1133/2015.

and moved seconded by Hon. S. A. Lashley that the Resolution be passed.

Miss S. J. O. Bradshaw spoke.

Hon. R. L. Sealy spoke.

Hon. Miss M. A. Mottley began to speak.

Hon. R. L. Sealy spoke on a point of order.

Mr. Speaker ruled no point of order.

Hon. Miss M. A. Mottley concluded her speech.

Hon. J. D. E. Boyce spoke.

SUSPENSION

On the motion of Hon. J. D. E. Boyce seconded by Hon. A. D. Brathwaite the Sitting was suspended to 2.00 p.m.

At 12.30 p.m. the Speaker suspended the Sitting.

RESUMPTION

On resumption Mr. Speaker in the Chair.

PAPERS (recommitted)

By command Hon. C. P. Sinckler laid the following:

1. Duties, Taxes and Other Payments (Exemption) (China National Complete Plan Import and Export Corporation (Barbados) Ltd.) Order, 2016.
2. Duties, Taxes and Other Payments (Exemption) (Sam Lord's Property Development Inc.) Order, 2016.

GOVERNMENT NOTICES (recommitted)

1. Local Loans (Amendment) Bill, 2016.
2. A Resolution that Parliament approve the borrowing of the sum of USD\$15 million from First Citizens Bank Limited in Trinidad and Tobago. The proceeds of the loan will be used to fund projects approved by the Government of Barbados which meet all the requisite criteria for the utilization of funding available to the Government of Barbados from the Development Bank of Latin America.

FIRST READINGS OF BILLS

On the motion of Hon. J. D. E. Boyce seconded by Hon. A. D. Brathwaite the Local Loans (Amendment) Bill, 2016 was read a first time.

GOVERNMENT BUSINESS (resumed)

ORDER NO. 21 (resumed)

Miss C. Y. Forde spoke.

Hon. D. St. E. Kellman spoke in reply.

The Resolution was passed.

ORDER NO. 24

LOCAL LOANS (AMENDMENT) BILL, 2016

On the Order being called for Hon. C. P. Sinckler to move the second reading of the Bill entitled an act to amend the Local Loans Act, Cap. 98,

the Hon. Member spoke and moved seconded by Hon. A. D. Brathwaite that the Bill be read a second time.

Mr. K. D. Symmonds spoke.

Hon. C. P. Sinckler spoke in reply.

The Bill was read a second time.

On the motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce the House went into Committee, Mr. J. D. Paul in the Chair.

Clauses 1 and 2 were called and passed on the separate motion of Hon. C. P. Sinckler seconded by Hon. A. D. Brathwaite.

On the motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce the Chairman reported the passing of the Bill in Committee and Mr. Speaker resumed the Chair and reported accordingly.

On the separate motion of Hon. C. P. Sinckler seconded by Rt. Hon. F. J. Stuart the Bill was read a third time and passed and the title read and agreed to.

ORDER NO. 25

Hon. C. P. Sinckler spoke on the following Resolution:

WHEREAS the Government of Barbados is desirous of borrowing USD\$15 million from First Citizens Bank Limited in Trinidad and Tobago by way of a revolving credit line;

AND WHEREAS the proceeds will be used to fund projects approved by the Government in accordance with the requisite criteria for the utilization of funding available to the Government from the Development Bank of Latin America;

RESOLVED therefore that Parliament approve the borrowing of the sum of USD\$15 million from First Citizens Bank Limited in Trinidad and Tobago on the terms and conditions set out in the *Schedule*.

SCHEDULE

TERMS AND CONDITIONS

Borrower:	Government of Barbados
Lender:	First Citizens Bank Limited in Trinidad and Tobago
Amount:	USD \$15,000,000.00
Purpose of Loan:	To provide a revolving line of credit to fund Projects which will be executed in Barbados and approved by the Government of Barbados which meet all the requisite criteria for the utilization of funding available to the Government from the Development Bank of Latin America.
Facility:	Revolving Credit Line
Term:	6 months

SCHEDULE

TERMS AND CONDITIONS – Cont'd

Repayment:	Principal and interest at maturity.
Interest rate:	Six (6) month Libor plus 5.6% (current effective 6.891% per annum); to be set 2 days prior to disbursement. The rate may be increased by 0.5% to 0.75% per annum in the event that there is a further downgrade in the Borrower's credit rating during the term of the loan.
Prepayment:	Allowed without penalty.
Fees:	1.375% of facility amount due on disbursement. Additionally, a fee of 0.25% of the unutilized balance to be payable on a quarterly basis. Legal fees and charges as well as costs and expenses arising from the transaction are for the account of the borrower.
Security:	Executed Letter of Offer, Promissory Note and Letter of Undertaking.
Conditions precedent:	The execution of this transaction will be subject to the fulfilment of the following general conditions precedent: <ol style="list-style-type: none"> (1) The duplicate of the Letter of Offer duly signed on the Borrower's behalf; (2) A gazetted copy of the Parliamentary Resolution authorising the borrowings; (3) The Loan Agreement and any additional documentation as may be advised by the Lender's legal counsel must be duly prepared, executed, stamped and delivered to the Lender; (4) A Letter of Undertaking from the Ministry of Finance and Economic Affairs in Barbados indicating that they will utilize a Development Bank of Latin America loan facility obtained for the repayment of the proposed facility; (5) Obtaining of all approvals, authorizations, consents, exemptions, licenses, permits and registration ("collectively referred to as "Consents") required from any regulatory, governmental, parliamentary or other authority or person in order for the Borrower to be a party to the Facility; (6) As opinion from the Solicitor General of Barbados confirming that the Government will receive all requisite Consents and that the execution by the Borrower of the proposed Letter of Offer and any related legal documentation as well as the performance of the

SCHEDULE

TERMS AND CONDITIONS – *Cont'd*

Conditions precedent:
– *Cont'd* obligations undertaken by the Borrower do not and will not contravene any law, regulation, directive or judgment to which the Borrower is subject;

- (7) A letter from Development Bank of Latin America to the Government of Barbados authorizing the funding and confirming that all conditions have been met and stating the disbursement amount relative to each project;
- (8) Evidence of all required approvals authorizing the execution of the project;
- (9) There must not be prior to disbursement, any further downgrade in credit ratings of Barbados or any other change in the financial condition of the Borrower, or in the financial or economic conditions in Barbados, which, in the reasonable opinion of the Lender, may have a material adverse effect (as defined in (10) below) on the ability or willingness of the Borrower to comply with any of its obligations under the Letter of Offer;
- (10) A “material adverse effect” means
 - (a) a material adverse effect on the economic or financial condition or stability (whether financial, political or otherwise) of the Government of Barbados;
 - (b) the Borrower’s ability to perform its obligations under the Letter of Offer or any related loan or security document;
 - (c) the validity or enforceability of the Letter of Offer or the rights and remedies or benefits available to the Lender under the Letter of Offer or under any related loan or security document.

Representations and warranties: The following representations and warranties are made by the Borrower to the Lender:

- (1) The obligations assumed by the Borrower under the Letter of Offer constitute valid, legal, binding and enforceable obligations;
- (2) Neither the execution of the Letter of Offer (or any other document contemplated therein) nor the performance or observance of any obligation contained therein will conflict with or result in any breach of any law, regulation, obligation, duty, agreement or other instrument by which the Borrower is bound;

SCHEDULE

TERMS AND CONDITIONS – *Cont'd*

Representation and warranties: – *Cont'd*

- (3) The entry by the Borrower into the Letter of Offer (or any other document contemplated therein) and the exercise by it of rights and performance of its obligations under them will constitute private and commercial acts performed for private and commercial purposes. The Borrower will not be entitled to claim immunity on the grounds of sovereign immunity or otherwise from suit, execution, attachment or other legal process in any proceedings taken in relations to the Letter of Offer or any other financing or security document made in relation to the Facility thereunder;
- (4) There exists no litigation or administrative or arbitration proceedings (pending or threatened in writing) against or affecting the Borrower before any court, government, authority or arbitrator which would have a material adverse effect on the financial condition of the Borrower;
- (5) The Borrower is not in any breach of or any default under any law, statute, regulations, mortgage, charge, lien, agreement or other instrument, arrangement, obligation or duty by which it is bound;
- (6) The Borrower also affirms that it will use all of the proceeds of the loans only for the purposes specified;
- (7) The Borrower agrees to provide the Lender with prompt notice of any material litigation proceedings or dispute threatened in writing or commenced against the Borrower and to provide all information reasonably requested by the Lender concerning the nature and status of the same.

Events of default:

The following are the events of default:

- (1) Ceasing to be a Member of Development Bank of Latin America;
- (2) Any default of the Borrower in the stipulated payments when due;
- (3) Any statement, certificate, warranty or representation given in pursuance of the Letter of Offer proving to be untrue, false or misleading in any material respect;
- (4) Breach of any other of the Borrower's obligations under the facility for more than fourteen days after written notice from the Lender to the Borrower requiring such breach to be remedied.
- (5) Any creditor or creditors of the Borrower becoming entitled to declare that any debt or part of the debt remains unpaid in whole or in part;

SCHEDULE

TERMS AND CONDITIONS – Cont'd

Events of default:
– *Cont'd*

- (6) Any security agent, trustee or a holder or holders under a lien, loan or other arrangement declaring a breach and legally entitled to accelerate payment obligations under these arrangements in which the Borrower is a party and which would have a material adverse effect (as defined under the conditions precedent at 10 above) on the Borrower's ability to make the payments as stipulated or to repay the facility under the Letter of Offer;
- (7) Default by the Borrower in the payment of any of its debt obligations or admission by the Borrower of its inability to pay its debts generally as they fall due;
- (8) The Letter of Offer or any related loan or security document shall fail to be in full force and effect if the Borrower denies or repudiates its obligations thereunder or does any act or thing evidencing an intention to deny or repudiate its obligation thereunder;
- (9) The Borrower making any arrangement or assignment for the benefit of creditors or to compromise with its creditors with a view to general adjustment or rescheduling its payments;
- (10) The Borrower declares a general suspension of or a moratorium on payments of the Facility or on the indebtedness of the Borrower;
- (11) Any proceedings or action taken by or against the Borrower arising from its defaulting in the payment of its debt obligations or its inability to pay its debts;
- (12) Any circumstance or change of situation of the Borrower as represented or warranted by the Borrower which in the opinion of the Lender, is likely to materially or adversely impact on the ability or willingness of the Borrower to perform any or all of its obligations under the Facility Letter, any related Loan Agreement or other related legal documentation as the case may be;
- (13) An event or circumstance at any time in which it becomes unlawful for the Borrower to perform or comply with any or all of its obligations under the Letter of Offer.

Priority of the loan:

The Borrower shall not enter into any obligations which have priority to this debt without the Lender's stated written consent. Where this condition is breached, the following shall apply:

- (1) Should the Borrower enter into any subsequent agreement with any other lender the term of the facility letter which

SCHEDULE

TERMS AND CONDITIONS – *Concl'd*

Priority of the loan:
– *Cont'd* provides for benefits or terms more favourable than those contained in the Facility Letter, then the Facility Letter shall be deemed to be modified to provide the Lender with those more favourable benefits and terms including but not however limited to any terms by which the borrower undertakes to enhance the other lender's collateral: or to grant the other lender a security interest in any fixed assets of the Borrower.

- (2) The Borrower shall notify the Lender promptly of the existence of any more favourable benefits and terms mentioned at (1) above. Any collateral enhancement to security interest granted by the Borrower to the Lender pursuant to this clause shall rank *pari-passu* with the collateral enhancement or security interest granted by the Borrower to the other lender. If requested in writing by the Lender, the Borrower shall execute an amendment to the Facility Letter to include the more favourable terms and conditions and all costs associated with such a transaction will be for the account of the Borrower.

Taxation: All payments by the Borrower will be made free and clear of all present and further taxes, withholdings or deductions of whatsoever nature. The Borrower will also be responsible for the due payment of all levies, imposts, taxes and duties or charges incurred in connection with the facility.

Governing law: The Law of Trinidad and Tobago.

and moved seconded by Hon. J. D. E. Boyce that the Resolution do now pass.

The Resolution was passed.

ORDER NO. 23**MUNICIPAL SOLID WASTE TAX (AMENDMENT) BILL, 2016**

On the Order being called for the Hon. C. P. Sinckler to move the second reading of the Bill entitled an Act to provide for

- a. the extension of the time for the full payment of the solid waste tax;
- b. the remittance of the whole of the solid waste tax to certain pensioners;
- c. the rate of tax applicable to owners of land being used for agricultural purposes;
- d. exemptions under the Act; and
- e. other related matters,

the Hon. Member spoke and moved seconded by Hon. A. D. Brathwaite that the Bill be read a second time.

The Bill was read a second time.

On the motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce the House went into Committee, Mr. J. D. Paul in the Chair.

Clauses 1 to 6 were called and passed on the separate motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce.

On the motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce the Chairman reported the passing of the Bill in Committee to Mr. Speaker who resumed the Chair and reported accordingly.

On the separate motion of Hon. C. P. Sinckler seconded by Hon. J. D. E. Boyce the Bill was read a third time and passed and the title read and agreed to.

ADJOURNMENT

Hon. J. D. E. Boyce spoke and moved seconded by Hon. A. D. Brathwaite that the House be adjourned to Tuesday, 17th January, 2017 at 10.00 a.m.

Miss S. J. O. Bradshaw spoke.

The Speaker spoke and at 3.55 p.m. adjourned the House.

RICHARD P. BYER
Deputy Clerk of Parliament.

The Minutes were certified correct and confirmed the _____ day of _____, 2016.

Speaker.

HOUSE OF ASSEMBLY
PARLIAMENT BUILDINGS
BRIDGETOWN.

HOUSE OF ASSEMBLY

FIRST SESSION OF 2013 – 2018

MINUTES

Tuesday, 13th December, 2016.
