

S.I. 2014 No.

Duties, Taxes and Other Payments (Exemption) Act

CAP. 67B

DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION) (ALMOND RESORTS INC.) ORDER, 2014

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Almond Resorts Inc.) Order, 2014*.
2. Almond Resorts Inc., a company incorporated under the *Companies Act*, Cap. 308, is granted an exemption from the payment of
 - (a) stamp duty payable in the amount of \$985,000 in respect of the Conveyance dated the 20th of December, 2013 for a parcel of land, formerly part of Heywoods Plantation situate in the parish of Saint Peter, to the Barbados Tourism Investment Inc.; and

- (b) property transfer tax payable in the amount of \$2,458,750 in respect of the transfer of the parcel of land to the Barbados Tourism Investment Inc..

Made by the Minister this 23rd day of ~~DECEMBER~~, 2014.



Minister Responsible for Finance
