

2/2



Financial Statements of

ST. GEORGE SECONDARY SCHOOL

March 31, 2007

ST. GEORGE SECONDARY SCHOOL

Table of Contents

	Pages
Auditors' Report to the Board of Management	1
Statement of Receipts and Payments	2
Statement of Cash Flows	3
Notes to Financial Statements	4 - 7



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AUDITORS' REPORT

To the Board of Management - St. George Secondary School

We have audited the accompanying statement of receipts and payments of The Board of Management – St. George Secondary School for the year ended March 31, 2007 and other explanatory notes.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the significant accounting policies disclosed in note 2 to the financial statement and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement of The Board of Management – St. George Secondary School for the year ended March 31, 2007 are properly prepared, in all material respect, in accordance with the significant accounting policies disclosed in note 2 to the financial statement.

Chartered Accountants
Bridgetown, Barbados
December 13, 2012

THE BOARD OF MANAGEMENT - ST. GEORGE SECONDARY SCHOOL

Statement of Receipts and Payments

Year ended March 31, 2007
with comparative figures for 2006

(Expressed in Barbados Dollars)

	<u>2007</u>	<u>2006</u>
Receipts		
Grant from Government of Barbados (note 3)	\$ <u>875,025</u>	<u>958,817</u>
Payments		
Personal emoluments (note 3)	92,144	155,630
Other personal emoluments (note 3)	291,474	448,118
National Insurance (note 3)	29,654	50,263
Travel (note 3)	13,905	13,045
Utilities (note 3)	89,593	73,383
Rental of Property	1,428	-
Library	3,795	2,070
Supplies and materials	42,445	39,152
Maintenance of property	93,072	61,115
Operating expenses (note 4)	198,269	152,512
Plant, equipment and furniture	55,543	34,820
Professional services	10,915	7,325
Savings	<u>27,687</u>	<u>145,777</u>
	<u>949,924</u>	<u>1,183,210</u>
Excess of payments over receipts	(74,899)	(224,393)
Other (payments) receipts - net (note 5)	<u>24,621</u>	<u>14,795</u>
Excess of payments over receipts	\$ <u>(50,278)</u>	<u>(209,598)</u>

See accompanying notes to financial statements.

Approved on behalf of the Board of Management:


Chairman


Secretary/Treasurer

THE BOARD OF MANAGEMENT - ST. GEORGE SECONDARY SCHOOL

Statement of Cash Flows

Year ended March 31, 2007
with comparative figures for 2006

(Expressed in Barbados Dollars)

	<u>2007</u>	<u>2006</u>
Accumulated excess of receipts over payments:		
Balance, beginning of year	\$ 269,076	478,674
Accrual – 2006 grant deposited in 2007 (note 7 (a))	22,453	-
Accrual – 2006 Petty fees deposited in 2007 (note 7 (b))	120	-
Accrual – 2006 Text books funds deposited in 2007 (note (c))	159	-
Excess of payments over receipts for year	<u>(50,278)</u>	<u>(209,598)</u>
Balance, end of year	\$ <u><u>241,530</u></u>	<u><u>269,076</u></u>
 Represented by:		
Cash at bank at end of year	\$ <u><u>241,530</u></u>	<u><u>269,076</u></u>

See accompanying notes to financial statements.

REPORT
ST. GEORGE SECONDARY SCHOOL
BOARD OF MANAGEMENT
2007

In accordance with Section 20 1(a) of the Education Act, 1981-25, the Board of Management of the St. George Secondary School submits the annual Report for the period 1st September 2006 to the period ending 31st August 2007.

During the said period the Board of Management functioned under section 17 of the Education Act 1981-25.

During the period under review, the Board comprised the undermentioned members:

Chairman

Mr. Nigel Whitehall

Deputy Chairman

Mr. Geoffrey Barrett

Members

Mrs. Millicent Barrow

Mr. Carlos Mason

Mr. O'Neil Graham

Pastor Dale Brathwaite

Mr. Charles Griffith

Mr. Ashton Turney, CTUSAB Representative

There was no Parent-Teachers' Association Representative attending the meetings during the period under review.

The Chief Education Office was represented by an Education Officer at all of the Board Meetings.

SUB-COMMITTEES

The under-mentioned sub-committees comprised the following members:

Finance & General Purposes

<i>Mr. O'Neil Graham</i>	-	<i>Chairman</i>
<i>Mrs. Millicent Barrow</i>	-	<i>Member</i>
<i>Mr. Ashton Turney</i>	-	<i>Member</i>
<i>Mr. Nigel Whitehall</i>	-	<i>Member</i>

Disciplinary Committee

<i>Mr. Geoffrey Barrett</i>	-	<i>Chairman</i>
<i>Pastor Dale Brathwaite</i>	-	<i>Member</i>
<i>Mr. Carlos Mason</i>	-	<i>Member</i>
<i>Mr. Charles Griffith</i>	-	<i>Member</i>

Establishment Committee

<i>Mr. Nigel Whitehall</i>	-	<i>Chairman</i>
<i>Mr. Geoffrey Barrett</i>	-	<i>Member</i>
<i>Mr. Ashton Turney</i>	-	<i>Member</i>

MEETINGS AND ATTENDANCE

During the period under review the Board held six (6) regular meetings and three (3) special meetings and two (2) sub-committee meetings. The attendance at these meetings ranged between 70% and 100%.

The business of regular meetings dealt with staff matters, discussion of the estimates of revenue and expenditure, use of the premises and facilities, security services, tender for the operation of the canteen and Principal's business. Special meetings dealt with interviews for the permanent assignment of Senior teacher and the post of teacher. The sub-committee meetings dealt with matters pertaining to three members of the non-teaching staff.

Decisions and recommendations taken at the meetings were forwarded to the Ministry of Education for further action and transmission to the Personnel Administration Division.

STAFF

There are fifty-two (52) established positions at the school which include the posts of Principal, Deputy Principal and two (2) Guidance Counsellors. Six (6) temporary posts were also allocated to the school.

The under-mentioned staff changes took place during the period under review:

Retirements

The undermentioned teachers retired from the teaching service with effect from the 1st September 2006.

- | | | |
|---------------------------|---|-----------------------------|
| ▪ Mr. John G. Moseley | - | Head of Department, Science |
| ▪ Mrs. Allison A. Walcott | - | Senior Teacher |
| ▪ Mr. Emmerson J. Bellamy | - | Graduate Teacher |

Study Leave

- Miss Nancy S. McAllister was granted two (2) years study leave with full pay to pursue studies at the University of the West Indies, Cave Hill Campus.
- Mr. Dave A. M. Barker was granted two (2) years study leave with full pay to pursue studies at the Barbados Community College.

Acting Appointments

Mr. Brhane-Kristos Forde, qualified teacher, acted as senior teacher during the period 1st September 2006 to the 31st December 2006 vice Mrs. Allison Walcott who retired from the teaching service.

Mrs. Valencia Olliviere-Campbell, graduate teacher, acted as Head of Department, English, during the period 1st September 2006 to the 31st December 2006 vice Mrs. Pamaletta Bhamjee who was granted a term's leave.

Mr. Neil Phillips, graduate teacher, acted as Head of Department, Industrial Arts, during the period 1st September 2006 to the 31st December 2006 vice Mr. Dennis Browne who was granted a term's leave.

Mrs. Verna Rochester, graduate teacher, acted as Head of Department, General Studies, during the period 1st September 2006 to the 31st December 2006 vice Mr. Ronald Reid who was granted a term's leave.

Mrs. Betty Barker, graduate teacher, acted as Head of the General Studies Department during the period 29th January 2007 until the March 2007 vice Mr. Ronald Reid who was on sick leave.

Mrs. Verna Rochester, graduate teacher, acted as Senior Teacher during the period 1st January 2007 to the 31st March 2007 vice Mrs. Allison Walcott who retired from the teaching service.

Mrs. Julia Edey, graduate teacher, acted as Senior Teacher, during the period 1st April 2007 to the 31st August 2007 vice Mrs. Verna Rochester who was granted a term's leave.

Transfers

Miss Gloria Odle, graduate teacher, was transferred to the St. George Secondary School with effect from the 1st September 2006.

Miss Fay M. Martindale, graduate teacher, was transferred to the Lodge School with effect from the 1st September 2006.

Mrs. Shirley M. Harper, graduate teacher/Head of Department, Science, was transferred from the Louis Lynch Secondary School to the St. George Secondary School with effect from the 1st April 2007.

Mr. Eric Cumberbatch, graduate teacher, was transferred from the Louis Lynch Secondary School with effect from the 1st April 2007.

Appointment on Promotion

Mrs. Verna Rochester, Graduate Teacher, was assigned as Senior Teacher, with effect from the 1st April 2007. Mrs. Rochester was interviewed by the Board of Management.

The undermentioned temporary and part-time teachers were assigned to the school during the period under review:

Temporary Teachers

Mr. Henry Hoyte

Miss Waynelle McGeary

Mr. Kerry pooler

Miss Karen Moore
Miss Patrina Cobham-Ausitn
Mrs. Bridget Paul
Mr. David Walcott
Mr. Lowrey Worrell

Part-time Teachers

Mr. Christopher Leacock
Miss Maureen Wiltshire
Mr. Franklyn Haynes
Mr. Omar Greenidge
Mr. Ophneal Taylor

The undermentioned teachers were granted a term's leave during the period under review:

- | | |
|--------------------------|---------------------------------------|
| ♦ Mrs. Pamaletta Bhamjee | - Head of Department, English |
| ♦ Mr. Dennis Browne | - Head of Department, Industrial Arts |
| ♦ Mr. Ronald Reid | - Head of Department, General Studies |

The undermentioned substitute teachers were assigned to the school during the period September 2006 to December 2006.

- Miss Marsha Mason
- Miss Tracy Brereton
- Mr. José Fergusson

Confirmation Of Permanent Appointment

Mr. Dave A. M. Barker was confirmed in his appointment to the teaching service.

Special Leave

The Principal, Miss Catherine Jordan, was granted leave from the 25th November 2006 to the 27th November 2006 to attend a special meeting for the Organisation of America Hemispheric Project in Jamaica.

FINANCE

During the period under review the sum of four million, seven hundred and forty thousand, four hundred and thirty-eight dollars (BDS \$4,740,438.00) was allocated to the school to meet payment of salaries, wages, national insurance contributions and other charges.

Statements of Expenditure and Revenue were circulated to the Board on a monthly basis.

The expenditure for the period under review was as follows.

<i>Statutory Personal Emoluments</i>	<i>2,862,819</i>
<i>Other Personal Emoluments</i>	<i>902,032</i>
<i>National Insurance</i>	<i>274,172</i>
<i>Travel</i>	<i>19,893</i>
<i>Utilities</i>	<i>89,965</i>
<i>Rental of Properties</i>	<i>1,428</i>
<i>Library</i>	<i>3,795</i>
<i>Supplies and Materials</i>	<i>40,921</i>
<i>Maintenance of Property</i>	<i>92,099</i>
<i>Operating Expenses</i>	<i>165,804</i>
<i>School-to-Work Programme</i>	<i>33,064</i>
<i>Plant, Furniture & Equipment</i>	<i>55,543</i>
<i>Professional Services</i>	<i>10,915</i>

PLANT, FURNITURE & EQUIPMENT

Plant

A book room in the Library was refurbished and converted into a resource room. Five (5) computers were installed in the room to allow computer access to students preparing for examinations.

A science laboratory was refurbished and renovated to accommodate the electrical installation programme.

Use of Plant

During the period under review the school was used by the World Wide Church of God and the Constant branch of the Antioch Church to conduct weekly religious services.

The school was also used by the Samuel Jackman Prescod Polytechnic, the Barbados Cadets Corps, The St. George North and South Constituency branches of the Barbados Labour Party and the Democratic Labour Party in addition to other organizations for fund-raising activities, workshops and educational classes.

Maintenance and Upkeep of Buildings

Routine maintenance such as repainting of some of the classrooms, repairs to furniture in addition to plumbing and electrical maintenance were carried out on a regular basis.

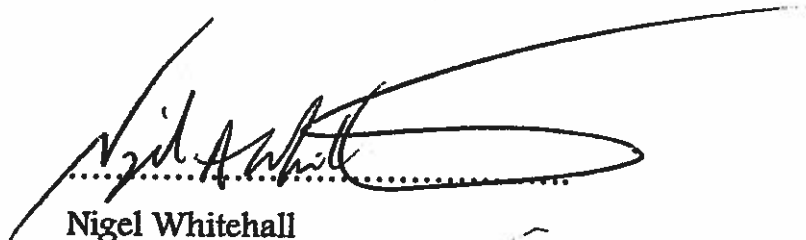
During the period under review a new Public Address System was installed in the Assembly Hall.

Physical Environment

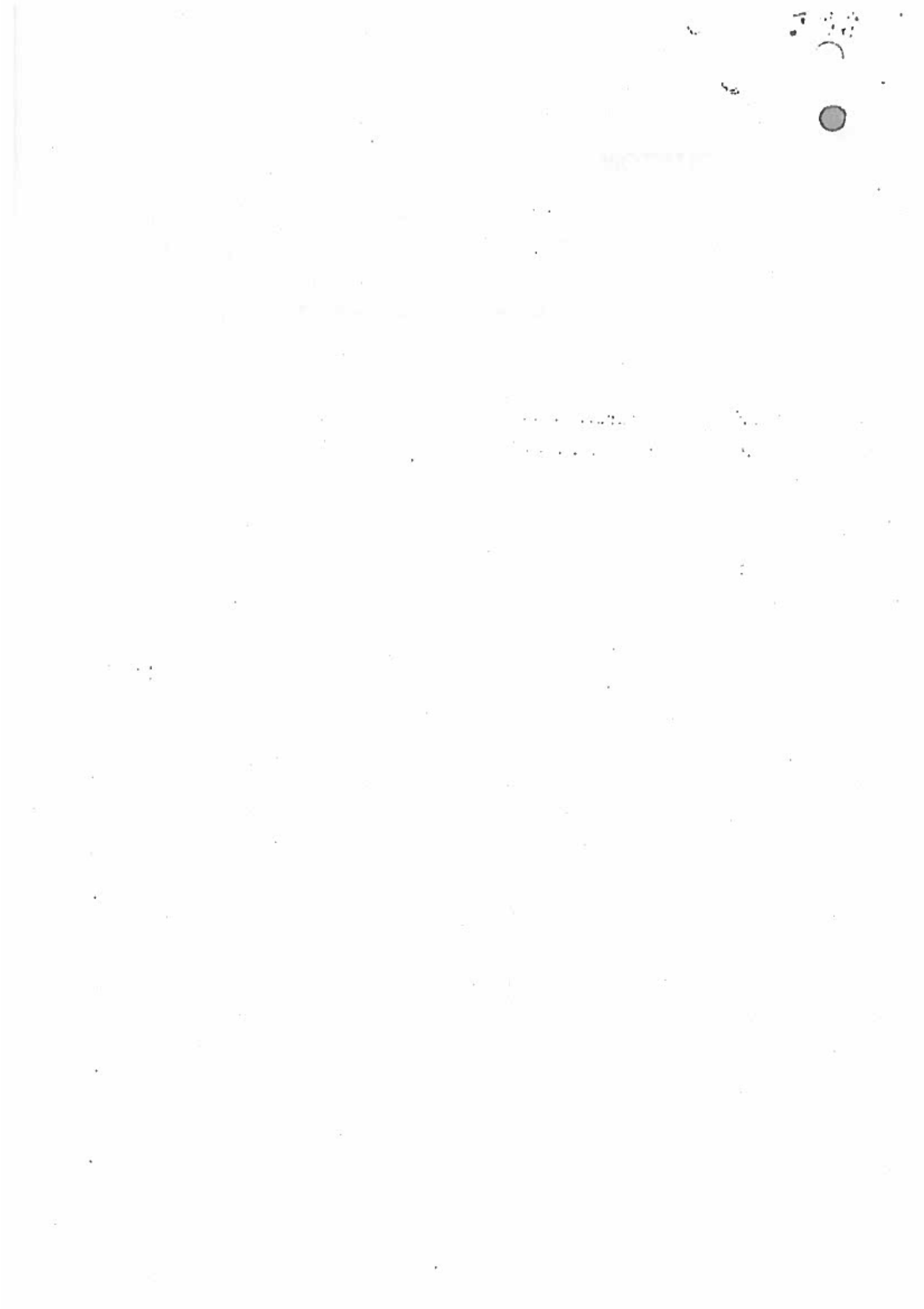
Residents in the area started the unhealthy practice of dumping materials on the eastern end of the school's playing field. Male members of the staff cleaned and debushed the area and residents were cautioned to desist from using the area as a dump.

CONCLUSION

During the period under review the school-to-work programme was fully implemented as part of the school's curriculum. The programme which was piloted in the senior school offered an opportunity to non-college students to experience success through exposure to training in a skill of their choice.

A handwritten signature in black ink, appearing to read 'Nigel Whitehall', is written over a horizontal dotted line. A long, sweeping horizontal line extends from the end of the signature across the page.

Nigel Whitehall
Chairman
Board of Management
St. George Secondary School



4/3

BOARD OF MANAGEMENT
CHAIRMAN'S REPORT
FOR THE PERIOD 2008/2011



The Chairman of the Board of Management was appointed in February 2008. The Board was subsequently fully constituted and held its first meeting on the 29th April 2008.

In accordance with the Education Act. The undermentioned committees were appointed to assist the chairman.

- Finance & General Purpose Committee
- Disciplinary & Welfare Committee

The Board met on a monthly basis. The Finance & General Purpose Committee met to often discuss the upkeep and maintenance of the buildings and grounds and the Disciplinary Committee met as requested by the Principal to deal with cases of deviance by students.

During the period under review:

- The entire compound was fenced to allow better security for students and staff.
- New guttering was placed on the buildings as a measure to prevent flooding during the rainy season.
- The General Studies room was upgraded to an Information Technology Room.
- The decorative blocks were removed from the science laboratories and new sliding windows placed in both laboratories.
- A Home Economics room was recently refurbished.

- The green house for the Agricultural Science programme should soon be erected and a contract was awarded to Mr. Paul Waithe, who will shortly commence work on this project.
- Additional furniture was purchased for the Assembly Hall and the classrooms.
- All of the programmes at the school remained intact and the Cosmetology programme and the Automechanics Programme restarted in 2010.
- There was an increase in expenditure for Physical Education in the area of Athletics.
- The hardcourt was refurbished and repaved.
- The Board conducted interviews and hired temporary teaching staff and non-teaching staff.
- The Board interviewed and selected the providers of canteen and security services.

The Board recognized that the appointment of teaching staff fell within the authority of the Public Services Commission. However it is with deep satisfaction that the Board noted the permanent appointment of several members of the teaching staff during the period under review. The Board also saluted and gives thanks for all those members of staff who have retired after giving selfless service to this school.

The members of the Board have committed themselves to continuing to work towards improving all aspects of the school's life and the holistic development of the students.

Financial Statements of
ST. GEORGE SECONDARY SCHOOL
March 31, 2008

ST. GEORGE SECONDARY SCHOOL

Table of Contents

	Pages
Auditors' Report to the Board of Management	1
Statement of Receipts and Payments	2
Statement of Cash Flows	3
Notes to Financial Statements	4 - 6



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AUDITORS' REPORT

To the Board of Management - St. George Secondary School

We have audited the accompanying statement of receipts and payments of The Board of Management – St. George Secondary School for the year ended March 31, 2008 and other explanatory notes.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the significant accounting policies disclosed in note 2 to the financial statement and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement of The Board of Management – St. George Secondary School for the year ended March 31, 2007 are properly prepared, in all material respect, in accordance with the significant accounting policies disclosed in note 2 to the financial statement.

Chartered Accountants
Bridgetown, Barbados
December 13, 2012

THE BOARD OF MANAGEMENT - ST. GEORGE SECONDARY SCHOOL

Statement of Receipts and Payments

Year ended March 31, 2008
with comparative figures for 2007

(Expressed in Barbados Dollars)

	<u>2008</u>	<u>2007</u>
Receipts		
Grant from Government of Barbados (note 3)	\$ <u>1,230,137</u>	<u>875,025</u>
Payments		
Personal emoluments (note 3)	154,238	92,144
Other personal emoluments (note 3)	393,643	291,474
National Insurance (note 3)	34,769	29,654
Travel (note 3)	6,919	13,905
Utilities (note 3)	79,099	89,593
Rental of Property	4,353	1,428
Library	3,795	3,795
Supplies and materials	37,464	42,445
Maintenance of property	64,415	93,072
Operating expenses (note 4)	214,925	198,269
Plant, equipment and furniture	33,076	55,543
Professional services	10,044	10,915
Savings	<u>24,491</u>	<u>27,687</u>
	<u>1,061,231</u>	<u>949,924</u>
Excess of payments over receipts	168,906	(74,899)
Other (payments) receipts - net (note 5)	<u>34,522</u>	<u>24,621</u>
Excess of payments over receipts	\$ <u>203,428</u>	<u>(50,278)</u>

See accompanying notes to financial statements.

Approved on behalf of the Board of Management:


Chairman


Secretary/Treasurer

THE BOARD OF MANAGEMENT - ST. GEORGE SECONDARY SCHOOL

Statement of Cash Flows

Year ended March 31, 2008
with comparative figures for 2007

(Expressed in Barbados Dollars)

	<u>2008</u>	<u>2007</u>
Accumulated excess of receipts over payments:		
Balance, beginning of year	\$ 241,530	269,076
2007 grant deposited in 2008	-	22,453
2007 Petty fees deposited in 2008	-	120
2007 Text books funds deposited in 2008	-	159
Excess of payments over receipts for year	<u>203,428</u>	<u>(50,278)</u>
Balance, end of year	\$ <u>444,958</u>	<u>241,530</u>
 Represented by:		
Cash at bank at end of year	\$ <u>444,958</u>	<u>241,530</u>

See accompanying notes to financial statements.

Financial Statements of
ST. GEORGE SECONDARY SCHOOL
March 31, 2009

ST. GEORGE SECONDARY SCHOOL

Table of Contents

	Pages
Auditors' Report to the Board of Management	1
Statement of Receipts and Payments	2
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AUDITORS' REPORT

To the Board of Management - St. George Secondary School

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Management's Responsibility for the Financial Statement

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Auditors' Responsibility

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement of The Board of Management – St. George Secondary School for the year ended March 31, 2009 are properly prepared, in all material respect, in accordance with the significant accounting policies disclosed in note 2 to the financial statement.

Chartered Accountants
Bridgetown, Barbados
October 30, 2013

THE BOARD OF MANAGEMENT - ST. GEORGE SECONDARY SCHOOL

Statement of Receipts and Payments

Year ended March 31, 2009
with comparative figures for 2008

(Expressed in Barbados Dollars)

	<u>2009</u>	<u>2008</u>
Receipts		
Grant from Government of Barbados (note 3)	\$ <u>1,055,622</u>	<u>1,230,137</u>
Payments		
Personal emoluments (note 3)	49,540	154,238
Other personal emoluments (note 3)	337,134	393,643
National Insurance (note 3)	27,167	34,769
Travel (note 3)	5,543	6,919
Utilities (note 3)	91,863	79,099
Rental of Property	4,491	4,353
Library	4,409	3,795
Supplies and materials	116,082	37,464
Maintenance of property	91,714	64,415
Operating expenses (note 4)	248,062	214,925
Plant, equipment and furniture	106,589	33,076
Professional services	34,470	10,044
Savings	<u>9,576</u>	<u>24,491</u>
	<u>1,126,640</u>	<u>1,061,231</u>
Excess of payments over receipts	(71,018)	168,906
Other (payments) receipts - net (note 5)	<u>33,876</u>	<u>34,522</u>
Excess of payments over receipts	\$ <u>(37,142)</u>	<u>203,428</u>

See accompanying notes to financial statements.

Approved on behalf of the Board of Management:

Chairman

Secretary/Treasurer

THE BOARD OF MANAGEMENT - ST. GEORGE SECONDARY SCHOOL

Statement of Cash Flows

Year ended March 31, 2009
with comparative figures for 2008

(Expressed in Barbados Dollars)

	<u>2009</u>	<u>2008</u>
Accumulated excess of receipts over payments:		
Balance, beginning of year	\$ 444,958	241,530
Excess of payments over receipts for year	<u>(37,142)</u>	<u>203,428</u>
Balance, end of year	\$ <u>407,816</u>	<u>444,958</u>
 Represented by:		
Cash at bank at end of year	\$ <u>407,816</u>	<u>444,958</u>

See accompanying notes to financial statements.



Financial Statements of

ST. GEORGE SECONDARY SCHOOL

March 31, 2010

ST. GEORGE SECONDARY SCHOOL

Table of Contents

Pages

Auditors' Report to the Board of Management	1
Statement of Receipts and Payments	2
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Bridgetown, Barbados

AUDITORS' REPORT

To the Board of Management - St. George Secondary School

We have audited the accompanying financial statements of St. George Secondary School, which comprise the statement of receipts and payments and cash flows as of March 31, 2010, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies described in note 2. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of St. George Secondary School as of March 31, 2010, and its financial performance for the year then ended in accordance with the accounting policies described in note 2.

Chartered Accountants
Bridgetown, Barbados
October 30, 2013

THE BOARD OF MANAGEMENT - ST. GEORGE SECONDARY SCHOOL

Statement of Receipts and Payments

Year ended March 31, 2010
with comparative figures for 2009

(Expressed in Barbados Dollars)

	<u>2010</u>	<u>2009</u>
Receipts		
Grant from Government of Barbados (note 3)	\$ <u>952,037</u>	<u>1,055,622</u>
Payments		
Personal emoluments (note 3)	109,616	49,540
Other personal emoluments (note 3)	186,772	337,134
National Insurance (note 3)	21,659	27,167
Travel (note 3)	8,070	5,543
Utilities (note 3)	99,592	91,863
Rental of Property	4,313	4,491
Library	3,165	4,409
Supplies and materials	110,583	116,082
Maintenance of property	90,297	91,714
Structures	-	106,589
Operating expenses (note 4)	226,232	248,062
Plant, equipment and furniture	59,500	34,470
Professional services	9,635	9,576
Savings	<u>4,656</u>	<u>-</u>
	<u>934,090</u>	<u>1,126,640</u>
Excess of payments over receipts	17,947	71,018
Other (payments) receipts - net (note 5)	<u>76,846</u>	<u>33,876</u>
Excess of payments over receipts	\$ <u>94,793</u>	<u>37,142</u>

See accompanying notes to financial statements.

Approved on behalf of the Board of Management:

Chairman

Secretary/Treasurer

THE BOARD OF MANAGEMENT - ST. GEORGE SECONDARY SCHOOL

Statement of Cash Flows

Year ended March 31, 2010
with comparative figures for 2009

(Expressed in Barbados Dollars)

	<u>2010</u>	<u>2009</u>
Accumulated excess of receipts over payments:		
Balance, beginning of year	\$ 407,816	444,958
Excess of payments over receipts for year	<u>94,793</u>	<u>(37,142)</u>
Balance, end of year	\$ <u>502,609</u>	<u>407,816</u>
 Represented by:		
Cash at bank at end of year	\$ <u>502,609</u>	<u>407,816</u>

See accompanying notes to financial statements.



11.11.11



Financial Statements of

ST. GEORGE SECONDARY SCHOOL

March 31, 2011

ST. GEORGE SECONDARY SCHOOL

Table of Contents

	Pages
Auditors' Report to the Board of Management	1
Statement of Receipts and Payments	2
Statement of Cash Flows	3
Notes to Financial Statements	4 - 6

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e-Mail info@kpmg.bb

P.O. Box 690C
Bridgetown, Barbados

AUDITORS' REPORT

To the Board of Management - St. George Secondary School

We have audited the accompanying financial statements of St. George Secondary School, which comprise the statement of receipts and payments and cash flows as of March 31, 2011, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies described in note 2. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of St. George Secondary School as of March 31, 2011, and its financial performance for the year then ended in accordance with the accounting policies described in note 2.

KPMG

Chartered Accountants
Bridgetown, Barbados
October 30, 2013

THE BOARD OF MANAGEMENT - ST. GEORGE SECONDARY SCHOOL

Statement of Receipts and Payments

Year ended March 31, 2011
with comparative figures for 2010

(Expressed in Barbados Dollars)

	<u>2011</u>	<u>2010</u>
Receipts		
Grant from Government of Barbados (note 3)	\$ <u>841,967</u>	<u>952,037</u>
Payments		
Personal emoluments (note 3)	49,482	109,616
Other personal emoluments (note 3)	300,106	186,772
National Insurance (note 3)	29,201	21,659
Travel (note 3)	7,470	8,070
Utilities (note 3)	137,986	99,592
Rental of Property	506	4,313
Library	3,236	3,165
Supplies and materials	46,439	110,583
Maintenance of property	101,561	90,297
Operating expenses (note 4)	183,485	226,232
Plant, equipment and furniture	-	59,500
Professional services	9,000	9,635
Savings	36,343	4,656
Computer software	1,547	-
Machine and equipment	5,100	-
Furniture and fixtures	<u>12,270</u>	<u>-</u>
	<u>923,732</u>	<u>934,090</u>
Excess of payments over receipts	(81,765)	17,947
Other (payments) receipts - net (note 5)	<u>151,378</u>	<u>76,846</u>
Excess of payments over receipts	\$ <u>69,613</u>	<u>94,793</u>

See accompanying notes to financial statements.

Approved on behalf of the Board of Management:

Chairman

Secretary/Treasurer

THE BOARD OF MANAGEMENT - ST. GEORGE SECONDARY SCHOOL

Statement of Cash Flows

Year ended March 31, 2011
with comparative figures for 2010

(Expressed in Barbados Dollars)

	<u>2011</u>	<u>2010</u>
Accumulated excess of receipts over payments:		
Balance, beginning of year	\$ 502,609	407,816
Excess of payments over receipts for year	<u>69,613</u>	<u>94,793</u>
Balance, end of year	<u>\$ 572,222</u>	<u>502,609</u>
 Represented by:		
Cash at bank at end of year	<u>\$ 572,222</u>	<u>502,609</u>

See accompanying notes to financial statements.



REPORT
BOARD OF MANAGEMENT
ST. GEORGE SECONDARY SCHOOL
2012

In accordance with Section 20 (1a) of the Education Act, the Board of Management of the St. George Secondary School submits this report for the period 1st September 2011 to the 31st August 2012.

During the said period the Board functioned under Section 17 (C) of the Education Act 1981-25.

During the period under review the Board comprised the under-mentioned members:

Chairman

Mr. Cedric Murrell

Deputy Chairman

Mr. Jeffrey Browne

Members

Mr. Hadley Byer

Mr. Roger Haynes

Mr. Keith Goddard

Pastor Grafton Best

Miss Deidra Wentt

Mr. Cecil Drakes – *CTUSAB Representative*

Mr. Adisa Andwele – *P.T.A. Representative*

The Chief Education Officer was represented by Senior Education Officer,
Mr. Fernando Carter.

The undermentioned committees of the Board comprised the following members.

Finance and General Purpose Committee

Mr. Cedric Murrell

Mr. Hadley Byer

Mr. Keith Goddard

Principal

Welfare & Disciplinary Committee

Mr. Jeffrey Browne – Chairman

Miss Deidra Wentt

Mr. Adisa Andwele

Principal

Meetings and Attendance

During the period under review the Board held five (5) regular meetings, one (1) extra-ordinary meeting and two (2) committee meetings.

Attendance at these meetings ranged between 50% to 90%.

The Parents' Teachers' Association Representative, Mr. Adisa Andwele took up residence overseas and was therefore unable to attend meetings.

The business of these meetings dealt with recruitment of temporary staff, recommendations for acting appointments, conducting interviews, financial matters, repairs to buildings, use of the facilities and meeting with deviant students and the permanent appointment of ancillary staff.

Decisions and recommendations taken at the meetings were forwarded to the Ministry of Education for further action and for transmission to the Chief Education Officer.

STAFF

The under-mentioned staff changes took place during the period under review.

Retirements

- Miss Shirley Harper - Deputy Principal
- Miss Gloria Boxill - Qualified Teacher

Acting Appointments

- ✓ Mr. Neil Phillips - Graduate Teacher, acted as Head of Department, Industrial Arts vice Mr. Dennis Browne.
- ✓ Miss Leta Blackman, Graduate Teacher, acted as Head of Department, Art, vice Mrs. Molly Inniss.
- ✓ Mrs. Deidre Nicholls, Graduate Teacher acted as Guidance Counsellor vice Mrs. Patricia Welch.
- ✓ Mr. Whitfield Moore, Graduate Teacher acted as Head of Department vice Mr. Cameron Lovell.

Teaching Staff

There are fifty-two (52) established positions at the school which include the post of Principal, Deputy Principal, five (5) Senior Teachers, nine (9) Heads of Department, two (2) Guidance Counsellors, Graduate Teachers, one (1) Special Grade Teacher and one (1) Qualified Teacher.

During the period under review six (6) temporary teachers and five (5) part-time teachers were assigned to the schools.

Non-Teaching Staff

The administrative and non-teaching staff consisted of one (1) Secretary/Treasurer, one (1) Executive Officer, two (2) Clerk/Typists, one (1) Library Assistant, one (1) School Secretary, one (1) Laboratory Assistant and one (1) Porter/Messenger.

The ancillary staff consisted of two (2) Groundsmen, one (1) Gardener, seven (7) Janitors, three (3) General Workers and two (2) Relief Watchmen.

Appointment on Promotion

Mr. Dennis Browne, Graduate Teacher/Head of Department – Industrial Arts, was appointed on promotion to the post of Deputy Principal with effect from the 1st January 2012.

SCHOOL ROLL

During the period under review the school roll consisted of eight hundred and sixty-three (863) students.

These students were allocated to the under-mentioned year groups:

Year 1	-	182 students
Year 2	-	172 students
Year 3	-	147 students
Year 4	-	79 students
Year 5	-	150 students

MAJOR ACHIEVEMENTS

Issues relating to funding have had a negative impact on the school's ability to pilot the masonry and cosmetology programme during the year under review.

The management of the school wish to express thanks to the Ministry for the assistance rendered for both programmes. Management of the school is therefore happy to report that masonry is ready for assessment and efforts are being made to refurbish the cosmetology room.

In addition to the masonry and cosmetology students are benefitting from other practical programmes such as electrical installation, auto-mechanics, printing and food preparation.

PUPIL PERFORMANCE

While St George Secondary School is not perceived as a school with a strong CXC focus, it must be noted that management continues to encourage students to work hard to overcome the deficiencies which they experienced during primary school.

Management therefore continues to target the best 40-50 students in each year group and expose them to the programmes which would lead to CXC (CSEC) examinations. It must be noted however that students are allowed a minimum of two (2) years in 5th form. The results from the May/June 2012 CSEC examinations are as follows:

CXC RESULTS
Returning YEAR 5

No.	NAME OF STUDENT	No. SUBJECTS PASSED				TOTAL
		YEAR 4	1 ST YEAR 5 TH	2 ND YEAR 5 TH	3 RD YEAR 5 TH	
1	Dwayne Callender	1	2	4	2	9
2	Shanice Wickham		2	2	4	8

CXC RESULTS
2ND YEAR 5TH

No.	NAME OF STUDENT	No. SUBJECTS PASSED		TOTAL
		1 ST YEAR 5 TH	2 ND YEAR 5 TH	
1	Denisha Rollock	4	3	7
2	Meshach Thornhill	3	3	6
3	Taneja Leacock	3	2	5
4	Shanice Yearwood	3	1	4
5	Jabarri Cummins	transfer student	5	5

Management commends the students for their success and encourages them to continue their studies.

The enrichment activities, clubs, sporting teams and cadet corps continue to assists in the promotion of effective socio-emotional developments of students allocated to the school.

FINANCE

During the period under review the sum of five million, eight hundred and ninety-three thousand, four hundred and ninety-six dollars (BDS \$5,893,496) was allocated to the school to meet payment of salaries, wages, national insurance and "other charges".

The Honorable Minister granted permission to the Board to spend funds from the School's Savings to repave the school's court yard, erect a green house, upscale a meeting room and to upgrade the wash rooms and kitchenettes in the staff room and Board of Management's office.

The expenditure for the period under review was as follows:

<i>Statutory Personal Emoluments</i>	-	3,381,213
<i>Other Personal Emoluments</i>	-	1,251,228
<i>National Insurance</i>	-	349,925
<i>Travel</i>	-	14,761
<i>Utilities</i>	-	145,104
<i>Rental of Property</i>	-	4,421
<i>Library</i>	-	2,852
<i>Supplies & Materials</i>	-	75,250
<i>Maintenance of Property</i>	-	245,625
<i>Operating Expenses</i>	-	138,138
<i>Professional Services</i>	-	28,223
<i>Furniture & Fixtures</i>	-	67,581

MAINTENANCE AND REPAIRS

During the period under review a major upscale of the electrical work was carried out.

Management wish to express thanks to the Ministry for the assistance rendered in this area.

Management is conscious of the need to the prudent in spending and will continue to use funds wisely to maintain the facilities of the school.

CONCLUSION

The Board of Management of the St. George Secondary school will continue to work to improve all aspects of the School's life and for the holistic development of the students.

St. George Secondary School

**Statement of Receipts and Disbursements and
Fund Balance**

March 31, 2012

(expressed in Barbados dollars)

St. George Secondary School

Index to Statement of receipts and disbursements and fund balance

Contents	Page
	i
Auditors' report	1
Statement of receipts and disbursements and fund balance – General Account	2 - 3
Notes to the financial statements	4 - 7



CHARTERED ACCOUNTANTS

#84 Dowitcher, Plover Court, Christ Church
Tel: 246-822-2853



INDEPENDENT AUDITORS' REPORT

**To the Board of Management
St. George Secondary School**

We have audited the statements of receipts and disbursements and fund balance of **St. George Secondary School's General Account** for the year ended March 31, 2012.

Management's responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis as described in note 2 and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. The financial statements of the company as at March 31, 2011 were audited by another auditor whose report dated October 30, 2013 expressed an unqualified opinion.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the receipts and disbursements of **St. George Secondary School's General Account** for the year ended March 31, 2012 and the fund balance as at March 31, 2012 in accordance with the cash basis as described in note 2.

Lee Shell

Chartered Accountants
July 23, 2014
Bridgetown, Barbados

St. George Secondary School**General Account****Statement of receipts and disbursements and fund balance**

For the year ended March 31, 2012

(expressed in Barbados dollars)

	Notes	2012 \$	2011 \$
Receipts			
Government grant	5	672,199	841,967
Total receipts		<u>672,199</u>	<u>841,967</u>
Disbursements			
Maintenance of property		245,625	137,904
Other personal emoluments	5	225,699	300,106
Utilities		145,104	137,986
Operating expenses	7	138,138	183,485
Supplies and materials		75,250	46,439
Furniture and fixtures		67,581	12,270
Statutory personal emoluments	5	31,211	49,482
Professional services		28,223	9,000
National insurance	5	19,462	29,201
Travel		14,761	7,470
Rental of property		4,421	506
Library		2,852	3,236
Machinery and equipment		-	5,100
Computer software		-	1,547
		<u>998,327</u>	<u>923,732</u>
Excess of disbursements over receipts for the year – carried forward		(326,128)	(81,765)

The accompanying notes form an integral part of these financial statements.

St. George Secondary School
General Account

Statement of receipts and disbursements and fund balance.....continued
For the year ended March 31, 2012

(expressed in Barbados dollars)

	Notes	2012 \$	2011 \$
Excess of disbursements over receipts for the year – brought forward			
Other receipts (net)	3	(326,128) 24,031	(81,765) 151,378
Fund balance – beginning of year		(302,097)	69,613
Fund balance – end of year	6	572,222	502,609
Represented by:		270,125	572,222
Republic Bank (Barbados) Limited		270,125	572,222

Approved on July 23, 2014 by:



Chairman



Secretary Treasurer

The accompanying notes form an integral part of these financial statements.

