

S.I. 2015 No.

Duties, Taxes and Other Payments (Exemption) Act
CAP. 67B

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(DIAMONDS INTERNATIONAL LIMITED) ORDER, 2015**

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Diamonds International Limited) Order, 2015*.
2. In this Order,
“Company” means Diamonds International Limited, a company incorporated under the *Companies Act*, Cap. 308;
“project” means the management and production of the “Broadway to Barbados” shows held on 20th, 21st, 22nd, 23rd, 26th and 27th March, 2013, to raise capital for the Medical Intensive Care Unit of the Queen Elizabeth Hospital.
3. The Company is exempt from the payment of corporation tax under the *Income Tax Act*, Cap. 73, on income earned by the Company in respect of the project.
4. The Company is exempt from the payment of withholding tax under the *Income Tax Act*, Cap. 73, on fees paid to non-residents for the provision of entertainment and professional services in respect of the project.

5. The exemptions granted under paragraphs 3 and 4 are subject to the conditions that

- (a) all of the income earned by the Company in respect of the project is donated to the Queen Elizabeth Hospital; and
- (b) the donation of income to the Queen Elizabeth Hospital under subparagraph (a) is not deducted in calculating the assessable income of the Company under the *Income Tax Act*, Cap. 73.

Made by the Minister this 18th day of SEPTEMBER 2015.



Minister Responsible for Finance