

Second Draft 2018-12-18

OBJECTS AND REASONS

This Bill would amend the *Occupational Training Act*, Cap. 42 to modify the rate of the training levy.

Arrangement of Sections

1. Short title
2. Amendment to section 12A of Cap. 42

BARBADOS

A Bill entitled

An Act to amend the *Occupational Training Act*, Cap. 42.

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *Occupational Training (Amendment) Act, 2018*.

Amendment to section 12A of Cap. 42

2. *The Occupational Training Act, Cap. 42 is amended in section 12A by inserting the following new subsections immediately after subsection (3):*

“(3A) An employer shall pay the training levy at the rate of 0.75 per cent of the insurable wage bill for the period commencing on the 1st day of January, 2019 and ending on the 31st day of December, 2020.

(3B) The rate at which the training levy is payable

(a) in the case of an employee is 0.50 per cent; and

(b) in the case of a self-employed person is 0.50 per cent, for the period commencing on the 1st day of January, 2019 and ending on the 31st day of December, 2020”.

Read three times and passed in the House of Assembly this _____ day
of _____, 2018

Speaker

Read three times and passed in the Senate this _____ day
of _____, 2018

President