

2025-01-03

S.I. 2025 No.

National Payment System Act, 2021

Act 2021-1

**NATIONAL PAYMENT SYSTEM
(FEES) REGULATIONS, 2025**

The Central Bank of Barbados, in accordance with the powers conferred by section 62(1) of the *National Payment System Act, 2021*, makes the following Regulations:

1. These Regulations may be cited as the *National Payment System (Fees) Regulations, 2025*.
2. For the purposes of section 62(2)(g), the fees set out in the *Schedule* are payable in respect of the matters specified therein.

SCHEDULE

(Regulation 2)

TABLE OF FEES

Description	Fee \$
1. Application for the initial grant of a licence to provide a payment service or to operate a system	2,000.00
2. Licence to provide a payment service or to operate a system	20,000.00
3. Application to offer a different class or sub-class of payment service or operator after the initial grant of licence	2,000.00
4. Renewal of a licence to provide a payment service or to operate a system	20,000.00

Made by the Govenor this day of , 2025.

Govenor

Central Bank of Barbados