

2016/12/12

S.I. 2016 No.

Duties, Taxes and Other Payments (Exemption) Act

CAP. 67B

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(CHINA NATIONAL COMPLETE PLANT IMPORT & EXPORT
CORPORATION (BARBADOS) LTD.) ORDER, 2016**

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (China National Complete Plant Import & Export Corporation (Barbados) Ltd.) Order, 2016*.

2. In this Order,

“Company” means the China National Complete Plant Import & Export Corporation (Barbados) Ltd., a company incorporated under the *Companies Act*, Cap. 308;

“distributions” means profits declared by the Company; and

“Head Office” means the China National Complete Plant Import & Export Corporation Limited (COMPLANT), a duly incorporated company under the laws of the People’s Republic of China, having its principal office situate at #9 Xibinhe Road, Dongcheng District, Beijing, China.

3. The Company is exempt from the payment of

(a) all duties, taxes and levies payable on its operations in Barbados;

(b) income tax payable under the *Income Tax Act*, Cap. 73; and

(c) withholding tax payable under the *Income Tax Act*, Cap. 73 in respect of any distributions made to its Head Office for the period 27th July, 2016 to 31st July, 2019.

Made by the Minister this 18th day of December, 2016.


Minister Responsible for Finance