

Friday, 22nd November, 2024

PUBLIC BUSINESS

9. **Senator the Hon. Ms. L. R. Cummins:** To move the passing of a Resolution to approve in accordance with section 2 of the *Special Loans Act*, Cap. 105, the borrowing by the Government of the sum of approximately BBD 600 million from CIBC Caribbean Bank (Barbados) Limited, Scotiabank (Barbados) Limited and RBC Royal Bank (Barbados) Limited on the terms and conditions contained in a Sustainability-Linked Loan Syndicated Facility Agreement, the main provisions of which are set out in the *Schedule*, the proceeds of which will be used to buy back an approximate equivalent amount in high cost Government of Barbados debt.

Notice of this Resolution was given on 20th November, 2024.