

Tuesday, 13th September, 2022

GOVERNMENT BUSINESS

7. **Hon. R. R. Straughn:** To move passing of a Resolution to approve in accordance with section 4 of the Debt Conversion (Counter-Guarantee) Act, 2022-12 that Parliament approve
- (a) the counter-guarantee agreements with the Inter-American Development Bank and The Nature Conservancy of up to approximately BBD 300 million, to enable the Government to buyback or prepay more expensive existing debt on the terms and conditions of the Agreements;
 - (b) the Conservation Funding Agreement for the purpose of paying the net savings over 15 years to a local trust which will manage conservation work; and
 - (c) the environmental and conservation commitments under the Conservation and Sustainability Commitments Agreement.

Notice of this Resolution was given on 10th September, 2022

8. **Hon. R. R. Straughn:** To move the passing of a Resolution to approve in accordance with section 2 of the *Special Loans Act*, Cap. 105, the borrowing by the government of the sum of approximately
- (a) BBD 150 million from First Caribbean International Bank (Barbados) Limited; and
 - (b) BBD 150 million from Credit Suisse International to buyback and prepay existing higher cost of Government of Barbados debt and utilize the savings to finance marine conservation in Barbados on the terms and contained in an Agreement.

Notice of this Resolution was given on 10th September, 2022.