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Parliament,
Parliament Buildings,
Bridgetown,
Barbados, W.I.

June 24th, 2025

Hon. Miss Santia J. O. Bradshaw, M.P.

Deputy Prime Minister
Minister of Transport and Works
Pine East-West Boulevard
The Pine

ST. MICHAEL

Dear Madam,

I have the honour to inform you of the following measure passed at the **107th Sitting** of the Honourable the House of Assembly held on **Tuesday, June 24th, 2025**:

1. A Resolution to approve in accordance with the provisions of the *External Loans Act*, Cap. 94D the borrowing by the Government of Barbados of the sum of up to \$500 million in the currency of the United States of America on the international capital market for the purpose of:
 - (a) refinancing of Government's 6.5% 2029 bond and a portion of Government's debt to the International Monetary Fund for the External Fund Facility; and
 - (b) establishing a sinking fund for the redemption of each issue of securities made under the said *Act* and for the moneys necessary to maintain and service that fund.

Yours faithfully,



MISS J'ANNE C. GREENIDGE
for Clerk of Parliament

cc. Senator the Hon. Ms. Lisa R. Cummins
Minister of Energy and Business
Leader of Public Business in the Senate