

Tel.: (246) 426-3717
436-0544
427-2019
Fax: (246) 436-4143



Parliament,
Parliament Buildings,
Bridgetown,
Barbados, W.I.

October 29th, 2019

Hon. Santia J. O. Bradshaw, M.P.
Minister of Education, Technological and
Vocational Training
“Elsie Payne Complex”
Constitution Road
ST. MICHAEL

Dear Madam

I have the honour to inform you that the following measure was passed at the **53rd Sitting** of the Honourable the House of Assembly on **Tuesday 29th October, 2019**:

1. Resolution to approve under Section 3 (1) of the External Loan Act, Cap. 94D:
 - a) The borrowing in the form of the issuance of two new series of securities of the sums of up to \$580 million in the currency of the United States of America with the Bank of New York Mellon Corporation as Trustee for the purpose of supporting the principle agreement reached to restructure the Government’s external commercial debt and,
 - b) the establishment of a sinking fund for the redemption of each issue of securities made under the said Act and for the moneys necessary to maintain and service that fund.
2. Debt Holder (Approval of Debt Restructuring) (Validation) Bill, 2019

Yours faithfully,

MISS J’ANNE C. GREENIDGE
for CLERK OF PARLIAMENT

cc. Senator the Hon. Dr. Jerome X. Walcott, J.P.
Minister of Foreign Affairs and Foreign Trade
Leader of the Senate