

S.I. 2020 No.

Duties, Taxes and Other Payments (Exemption) Act

CAP. 67B

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(CHINA NATIONAL COMPLETE PLANT IMPORT & EXPORT
CORPORATION (BARBADOS) LTD.) ORDER, 2020**

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (China National Complete Plant Import & Export Corporation (Barbados) Ltd.) Order, 2020*.

2. In this Order,

“Company” means the China National Complete Plant Import & Export Corporation (Barbados) Ltd., a company incorporated under the *Companies Act*, Cap. 308;

“distributions” means profits declared by the Company; and

“Head Office” means the China National Complete Plant Import & Export Corporation Limited (COMPLANT), a duly incorporated company under the laws of the People’s Republic of China, having its principal office situate at #9 Xibinhe Road, Dongcheng District, Beijing, China.

3. The Company is exempt from the payment of

- (a) all duties, taxes and levies payable on its operations in Barbados;
- (b) income tax payable under the *Income Tax Act*, Cap. 73; and

(c) withholding tax payable under the *Income Tax Act*, Cap. 73 in respect of any distributions sent to its Head Office

for the period, commencing on the 1st day of August, 2019 and ending on the 31st day of December, 2021.

Made by the Minister this 15th day of December, 2020.



Minister Responsible for Finance