

Second Draft 2018-12-18

S.I. 2018 No.

Severance Payments Act

CAP. 355A

**SEVERANCE PAYMENTS (FUND CONTRIBUTION) (AMENDMENT)
REGULATIONS, 2018**

The Minister, in exercise of the powers conferred on him by section 25 (2) of the *Severance Payments Act*, makes the following Regulations:

1. These Regulations may be cited as the *Severance Payments (Fund Contribution) (Amendment) Regulations 2018*.
2. *The Severance Payments (Fund Contribution) Regulations, 1977 (S.I. 1978 No. 8) are amended by inserting the following new regulation immediately after regulation 4:*

“5. Notwithstanding regulation 3, no severance fund contribution is payable for the period commencing on the 1st day of January, 2019 and ending on the 31st day of December, 2020.”.

Made by the Minister this day of , 2018.

Minister Responsible for Severance Payments