

S.I. 2014 No.

Duties, Taxes and Other Payments (Exemption) Act

CAP. 67B

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(BARBADOS TOURISM INVESTMENT INC.) ORDER, 2014**

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Barbados Tourism Investment Inc.) Order, 2014*.

2.(1) Barbados Tourism Investment Inc., a corporation established in accordance with the *Barbados Tourism Investment Corporation Act*, Cap. 332A, is exempt from the payment of

(a) stamp duty in the amount of

(i) \$336,000 on a Mortgage;

(ii) \$140,000 on a Promissory Note;

(iii) \$25,000 on a Government Guarantee; and

(b) recording fees for the Mortgage in the amount of \$250,

payable in accordance with the Conveyance dated the 20th of December, 2013 in respect of a parcel of land, formerly part of Heywoods Plantation, situate in the

parish of Saint Peter, from Almond Resorts Inc. to the Barbados Tourism Investment Inc.

Made by the Minister this 2nd day of DECEMBER, 2014.

A handwritten signature in black ink, consisting of a large, circular scribble followed by a vertical line and a diagonal stroke.

Minister Responsible for Finance