



MINUTES OF PROCEEDINGS

OF

The Honourable the House of Assembly

At a meeting of the House of Assembly at the Parliament Buildings on Tuesday, the 24th day of June, 2025, at 10.00 o'clock a.m. pursuant to the adjournment.

PRESENT

Her Honour Miss C. Y. Forde, J.P., L.C.P. (*Deputy Speaker*)

Hon. Miss M. A. Mottley, S.C., LL.B. (*Prime Minister, Minister of Finance, Economic Affairs, Culture, National Security, Public Service, CARICOM and the Development Commissions*)

Hon. D. D. Marshall, S.C., LL.B. (Hons.), L.E.C. (*Attorney General and Minister of Legal Affairs*) (*Senior Minister*)

Mr. T. A. Prescod, J.P., B.A.

Hon. D. G. Sutherland, B.Sc., M.Sc., M.B.A. (Dist.) (*Minister of Housing, Lands and Maintenance*)

Hon. Miss S. J. O. Bradshaw, LL.B. (Hons.), L.E.C. (*Deputy Prime Minister*) (*Senior Minister*) (*Minister of Transport and Works*) (*Leader of Government Business*)

Dr. the Hon. W. F. Duguid, J.P., B.D.S., F.D.S., F.D.R.C.S., M. Min. (*Senior Minister*) (*Minister of Planning and Development in the Prime Minister's Office*)

Hon. W. A. Abrahams, S.C., LL.B. (*Minister of Home Affairs and Information*)

Hon. Ms. C. S. V. Husbans, B.A. (Hons.), M.Sc. (*Minister of Training and Tertiary Education*)

Mr. R. A. Thorne, K.C., LL.B., L.E.C., Dip. Theology (*Leader of the Opposition*)

Hon. I. A. Weir, M.B.A. (*Minister of Agriculture, Food and Nutritional Security*)

Hon. A. R. Forde, Rph. (*Minister of Environment and National Beautification, Green and Blue Economy*)

Hon. C. McD. Griffith, B.Sc. (*Minister of Youth, Sports and Community Empowerment*)

Mr. P. R. Phillips, J.P. (*Chairman of Committees*)

Hon. C. E. Jordan, B.Sc. (Hons.) (*Minister of Labour, Social Security and Third Sector*)

Dr. S. E. Browne, M.B.B.S.

Hon. K. D. M. Humphrey, B.Sc., M.Sc., M.P.A. (*Minister of People Empowerment and Elder Affairs*)

Hon. R. R. Straughn, B.Sc., M.Sc. (*Minister in the Ministry of Finance*)

Ms. M. K-A. Caddle, B.A., M.Sc. (**Online**)

Mr. N. G. H. Rowe, J.P.

Ms. T. N. S-A. Moore, J.P., M.B.A.

Hon. Miss K. S. McConney (*Minister of Economic Affairs and Investment*)

Mr. C. A. Lane, J.P.

Hon. C. J. Blackman, J.P., LL.B., LL.M., ACI Arb. (*Minister of Educational Transformation*)

ABSENT

His Honour A. E. Holder, S.C., B.Sc. (Hons.), MSW, LL.B. (Hons.), L.E.C. (*Speaker*), Hon. K. D. Symmonds, B.A., LL.B. (*Senior Minister*) (*Minister of Foreign Affairs and Foreign Trade*), Hon. G. P. I. Gooding-Edghill (*Minister of Tourism and International Transport*), Dr. R. O. Springer, J.P., Ph.D. (*Parliamentary Secretary in the Ministry of Transport and Works*), Hon. D. I. Ishmael, M.B.A., M.Sc. (*Minister of State in the Ministry of Health and Wellness*) and Mr. C. D. L. Gibbs.

The Clerk of Parliament announced the absence of His Honour the Speaker.

Madam Deputy Speaker took the Chair.

PRAYERS

Prayers were taken by Rev. Canon Mark Harewood.

MINUTES

The Minutes of the meeting held on Tuesday, 10th June, 2025 were deferred on the motion of Hon. Miss S. J. O. Bradshaw seconded by Hon. W. A. Abrahams.

ANNOUNCEMENTS BY HER HONOUR MADAM DEPUTY SPEAKER

Madam Deputy Speaker acknowledged the presence of and welcomed the Class 4 students of the George Lamming Primary and the Ellerslie Secondary School, accompanied by their teachers.

ORDERS OF THE DAY**SUSPENSION OF STANDING ORDERS**

On the motion of Hon. Miss S. J. O. Bradshaw seconded by Hon. W. A. Abrahams Standing Orders 6, 16, 18, 20, 42(5), 43 and 44 were suspended for the remainder of the Sitting.

GOVERNMENT BUSINESS**ORDER NO. 8**

**RESOLUTION THAT THE PARLIAMENT OF BARBADOS TAKE NOTE OF THE
REPORT OF THE PARLIAMENTARY REFORM COMMISSION 2024
AND ITS RECOMMENDATIONS**

Hon Miss M. A. Mottley spoke on the following Resolution:

WHEREAS the Parliamentary Reform Commission was appointed on the 8th day of May 2023 to examine Barbados' Parliamentary system and make recommendations for the strengthening of Parliament and the country's system of democracy;

AND WHEREAS the Commission was empowered through its terms of Reference to deliberate on matters touching and concerning the Parliament and the Executive by:

- (a) empowering, examining, and inquiring into Barbados' Parliamentary system, process and procedure;
- (b) making recommendations to enlarge and strengthen Barbados' democracy;
- (c) transforming Parliament into a culturally relevant, inclusive and modern institution and that the recommended reform proposals would enhance good governance and create a Parliamentary architecture befitting the new Republic;

AND WHEREAS having consulted extensively the Barbadian public here and abroad, the political parties and civil society, presented its report to the President of Barbados on the 27th June, 2024 with a wide range of recommendations consistent with its remit;

BE IT RESOLVED that the Parliament of Barbados take note of the Report of the Parliamentary Reform Commission 2024 and its recommendations,

and moved seconded by Hon. W. A. Abrahams who reserved the right to speak that the Resolution be approved.

SUSPENSION

On the motion of Hon. Miss S. J. O. Bradshaw seconded by Hon. W. A. Abrahams the Sitting was suspended until 2.40 p.m.

At 1.26 p.m. Madam Deputy Speaker suspended the Sitting.

RESUMPTION

On resumption Madam Deputy Speaker resumed the Chair.

ORDER NO. 8 (resumed)

Mr. R. A. Thorne began to speak and gave way.

Hon. D. D. Marshall spoke on a point of order.

Mr. R. A. Thorne resumed his speech.

Madam Deputy Speaker spoke.

Mr. R. A. Thorne resumed his speech.

Hon. D. D. Marshall spoke on a point of order.

Mr. R. A. Thorne resumed and concluded his speech.

Hon. C. E. Jordan spoke.

On the motion of Hon. Miss S. J. O. Bradshaw seconded by Hon. A. R. Forde further consideration of the Resolution was postponed.

Hon. Miss. S. J. O. Bradshaw gave notice of the following:-

Resolution to approve in accordance with the provisions of the *External Loans Act*, Cap. 94D the borrowing by the Government of Barbados of the sum of up to \$500 million in the currency of the United States of America on the international capital market for the purpose of:

- (a) refinancing of Government's 6.5% 2029 bond and a portion of Government's debt to the International Monetary Fund for the External Fund Facility; and
- (b) establishing a sinking fund for the redemption of each issue of securities made under the said *Act* and for the moneys necessary to maintain and service that fund.

GOVERNMENT BUSINESS (resumed)

ORDER NO. 9

Hon. Miss S. J. O. Bradshaw sought and obtained leave to withdraw Order No. 9 and replace it with the Resolution dated 2025-06-24 which was given notice of previously.

The Resolution was withdrawn.

SUSPENSION

On the motion of Hon. Miss S. J. O. Bradshaw seconded by Dr. the Hon. W. F. Duguid the Sitting was suspended at 5.25 p.m. until 5.45 p.m.

RESUMPTION

On resumption Madam Deputy Speaker resumed the Chair.

ORDER NO. 9

Hon. R. R. Straughn spoke on the following Resolution:

WHEREAS by virtue of sections 3(1) of the *External Loan Act*, Cap. 94D, the Government of Barbados is authorised to borrow money outside of Barbados for such purposes and in such sums as are approved by resolution of Parliament;

AND WHEREAS by virtue of section 3(2) of the said Act, all borrowings thereunder shall be effected and secured by issue and sale of securities;

AND WHEREAS by virtue of section 5(2) of the said Act, the principal of and the interest on securities and any sinking fund payment required to be made under section 6(1) of the Act are charged on and payable out of the Consolidated Fund;

AND WHEREAS the Government of Barbados deems it necessary to borrow up to \$500 million in the currency of the United States of America on the international capital market the proceeds of which will be used to fund the liability management operation and to prepay a portion of Central Government's debt to the International Monetary Fund for the External Fund Facility, on the terms and conditions set out in the *Schedule* to this Resolution;

AND WHEREAS the borrowing is for the purpose of refinancing the Government's 6.5 per cent 2029 bond and the repayment of a portion of the Government's debt to the International Monetary Fund for the External Fund Facility;

BE IT RESOLVED therefore that Parliament approve

- (a) the borrowing of the said sums up to \$500 million in the currency of the United States of America on the international capital markets the proceeds of which will be used for the purpose herein mentioned; and
- (b) the establishment of a sinking fund for the redemption of each issue of securities made under the said Act and for the moneys necessary to maintain and service that fund.

SCHEDULE

TERMS AND CONDITIONS

Issuer:	Gouvernement of Barbados
Instrument:	Fixed Rates Notes
Issue Amount:	USD 500,000,000
Maturity:	26th June, 2035
Coupon:	8.000 per cent per annum
Issue Price:	100.000
Principal Payments:	The principal amount of the Notes will be payable in semi-annual installments during the last 5 years of the Notes commencing on 26th December, 2030 and ending on 26th June, 2035.
Interest Payment Dates:	Interest on the Notes will be paid semi-annually in arrears on 26th June and 26th December of each year commencing on 26th December, 2025.
Yield to Maturity:	8.000 per cent

SCHEDULE - (Cont'd)

TERMS AND CONDITIONS - (Cont'd)

Natural Disaster and Pandemic Clause: Following the occurrence of certain events under Barbados' insurance contract with CCRIF SPC or a pandemic event, Barbados may elect to defer payments on the Notes. Holders of at least 50 per cent in aggregate principal amount of the Notes then outstanding may direct the Trustee to block deferral. These provisions are described in "*Condition 8 - Natural Disaster and Pandemic Clause*" included in the Offering Memorandum.

Joint Bookrunners: J.P. Morgan Securities LLC

Standard Chartered Bank

Hon. R. R. Straughn spoke and moved seconded by Hon. C. McD. Griffith that the Resolution be approved.

Mr. R. A. Thorne spoke.

Hon. Miss M. A. Mottley spoke.

Dr. the Hon. W. F. Duguid spoke.

Hon. R. R. Straughn spoke in reply.

The Resolution was passed.

ADJOURNMENT

On the motion of Hon. Miss S. J. O. Bradshaw seconded by Hon. K. D. M. Humphrey the House was adjourned until Tuesday, 1st July, 2025 at 10.00 a.m.

At 8.35 p.m. Madam Deputy Speaker adjourned the Sitting.

BEVERLEY S. GIBBONS, J.P.

Deputy Clerk of Parliament.

The Minutes were certified correct and confirmed the
, 2025.

day of

Speaker.

HOUSE OF ASSEMBLY
PARLIAMENT BUILDINGS
BRIDGETOWN.

HOUSE OF ASSEMBLY

FIRST SESSION OF 2022 – 2027

MINUTES

Tuesday, 24th June, 2025.

Government Printing Department.